"পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন। "

"Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk-taking ability before making their investment decisions."

"পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ প্রোসপেক্টাস পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ নিজ আর্থিক ও ঝুঁকি গ্রহন করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।"

Draft Prospectus of

PARKWAY PACKAGING AND PRINTING PLC

South Avenue Tower, House # 50 (6th Floor), Road # 03,
7 Gulshan Avenue, Dhaka 1212, Bangladesh

Manager to the Issue

AAA Finance & Investment Limited

AAA FINANCE & INVESTMENT LTD.
PARTNERSHIP OF TRUST

Amin Court, 4th Floor (Suite#403-405) 31, Bir Uttam Shahid Ashfaqueus Samad Road
(Previous 62-63, Motijheel C/A), Dhaka-1000

INITIAL QUALIFIED INVESTORS OFFERING (IQIO) OF 5,000,000 ORDINARY SHARES OF TK. 10.00 (TEN) EACH AT PAR TOTALING TK. 50,000,000

Opening Date of Subscription	:	[*]
Closing Date of Subscription	:	[*]

Name of the underwriters

AAA Finance & Investment Limited	Citizen Securities & Investment Ltd.

Issue Date of Prospectus	:	[*]

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

dbl GROUP

pppl
Parkway Packaging and Printing PLC

PRELIMINARY INFORMATION AND DECLARATIONS (B)(2)(a)

(I) **Name(s), address(s), telephone number(s), web address(s), e-mail(s), fax number(s) and contact persons of the issuer, issue manager(s), underwriter(s), auditors, credit rating company and valuer, where applicable;**

ISSUER

Name & Address	Contact	Contact Person
PARKWAY PACKAGING AND PRINTING PLC South Avenue Tower, House # 50 (6th Floor), Road # 03, 7 Gulshan Avenue, Dhaka 1212, Bangladesh	Tel: +880-2-58817735-6 Fax: +880-2-58817737 E-mail: info@dbl-group.com Website: http://parkway-packaging.com/	**Mir Asraful Islam FCMA, CGMA** Chief Financial Officer (CFO)

ISSUE MANAGER

Name & Address	Contact	Contact Person
AAA Finance & Investment Ltd. Amin Court, 4th Floor (Suite#403-405) 31, Bir Uttam Shahid Ashfaqueus Samad Road (Previous 62-63, Motijheel C/A), Dhaka-1000, Bangladesh	Tel: 88-0222-3389602 Fax: 88-0222-3385301 E-mail: info@aaafinancebd.com Website: www.aaafinancebd.com	**Md. Oliur Rahman ACS, CGIA** Managing Director

UNDERWRITERS

Name & Address	Contact	Contact Person
AAA Finance & Investment Ltd. Amin Court, 4th Floor (Suite # 403-405), 31, Bir Uttam Shahid Ashfaqus Samad Road (Previous 62-63, Motijheel C/A), Dhaka-1000, Bangladesh	Tel: 88-0222-3389602 Fax: 88-0222-3385301 E-mail: info@aaafinancebd.com Website: www.aaafinancebd.com	**Md. Oliur Rahman ACS, CGIA** Managing Director

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

Name & Address	Contact	Contact Person
Citizen Securities & Investment Ltd. Navana Tower (Level-19, Suite # 19/A), 45 Gulshan Avenue, Gulshan Circle-1, Dhaka- 1212, Bangladesh.	Tel: +88028832626 Fax: +88029570546 E-mail: info@citizensecurities.com Website: www.citizensecurities.com	**Md. Manirul Islam** Senior Officer

AUDITOR(S)

Name & Address	Contact	Contact Person
M M Rahman & Co. Chartered Accountants Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka – 1000, Bangladesh.	Tel: +8802-48311027, +8802-48311029 Fax: N/A E-mail: forkan@mmrahman.org Website: www.mmrahman.org	**M. Shaifur Rahman Mazumdar, FCA, FCMA** Managing Partner

CREDIT RATING COMPANY

Credit rating is not required for the issuer

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

Valuer

Name & Address	Contact	Contact Person
Ahmed Zaker & Co. Chartered Accounts 89 Kakrail, Green City Edge (10th Floor), Dhaka 1000, Bangladesh	Tel: +88-2-8300504-8 Fax: 88-2-8300509 E-mail: azcbangladesh@ahmed-zaker.com Website: www.ahmed-zaker.com	**Mr. Zabed A Mridha, FCA** Partner

(II) **Any person interested to get a prospectus may obtain from the issuer, and the issue manager.**

(III) **The following statement: "if you have any query about this document, you may consult the issuer, issue manager and underwriter**

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

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(IV) "CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (QUALIFIED INVESTOR OFFER BY SMALL CAPITAL COMPANY) RULES, 2022. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER'S CHIEF EXECUTIVE OFFICER, UNDERWRITERS, AUDITOR(S) AND/OR VALUER (IF ANY)."
(V) 'Risks in relation to the First Issue' "This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the securities is taka 10.00 (ten) and the issue price is one times of the face value. The issue price as determined should not be taken to be indicative of the market price of the securities after listing. No assurance can be given regarding an active or sustained trading of the securities or the price after listing.";
(Vi) 'General Risk' "Investment in securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before making an investment decision in this offer. For making an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. Given the emerging nature of small capital companies, there may be a higher investment risk attached to the securities being offered. The securities to be traded on the small capital (SME) platform may be more susceptible to high market volatility than securities traded on the main board and no assurance is given that there will be an active market for trading of such securities. The securities have not been recommended by the Bangladesh securities and exchange commission (BSEC) nor does BSEC guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'risk factors' given on page number(s) 26-29"
(vii) PARKWAY PACKAGING AND PRINTING PLC. Absolute Responsibility' "The issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this prospectus or information memorandum contains all material information with regard to the issuer and the issue, that the information contained in the prospectus or information memorandum is true, fair and correct in all material aspects and are not misleading in any respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.";

16 APR 2024

Md. Oliur Rahman ACS, CGIA
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Parkway Packaging & Printing PLC

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AVAILABILITY OF PROSPECTUS (B)(2)(b)

(I) website addresses and e-mail addresses and names of contact person of the institutions where the prospectus is available in soft form;

ISSUER

Name & Address	Contact	Contact Person
PARKWAY PACKAGING AND PRINTING PLC South Avenue Tower, House # 50 (6th Floor), Road # 03, 7 Gulshan Avenue, Dhaka 1212, Bangladesh	Tel: +880-2-58817735-6 Fax: +880-2-58817737 E-mail: info@dbl-group.com Website: http://parkway-packaging.com/	**Mir Asraful Islam FCMA, CGMA** Chief Financial Officer (CFO)

ISSUE MANAGER

Name & Address	Contact	Contact Person
AAA Finance & Investment Ltd. Amin Court, 4th Floor (Suite#403-405) 31, Bir Uttam Shahid Ashfaqueus Samad Road (Previous 62-63, Motijheel C/A), Dhaka-1000, Bangladesh	Tel: 88-0222-3389602 Fax: 88-0222-3385301 E-mail: info@aaafinancebd.com Website: www.aaafinancebd.com	**Md. Oliur Rahman ACS, CGIA** Managing Director

UNDERWRITERS

Name & Address	Contact	Contact Person
AAA Finance & Investment Ltd. Amin Court, 4th Floor (Suite # 403-405), 31, Bir Uttam Shahid Ashfaqus Samad Road (Previous 62-63, Motijheel C/A), Dhaka-1000, Bangladesh	Tel: 88-0222-3389602 Fax: 88-0222-3385301 E-mail: info@aaafinancebd.com Website: www.aaafinancebd.com	**Md. Oliur Rahman ACS, CGIA** Managing Director

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
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Kazi Mustak Ahmed
Managing Director (Current Charge)
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Name & Address	Contact	Contact Person
Citizen Securities & Investment Ltd. Navana Tower (Level-19, Suite # 19/A), 45 Gulshan Avenue, Gulshan Circle-1, Dhaka- 1212, Bangladesh.	Tel: +88028832626 Fax: +88029570546 E-mail: info@citizensecurities.com Website: www.citizensecurities.com	**Md. Manirul Islam** Senior Officer

STOCK EXCHANGES

Name & Address	Contact	Contact Person
Dhaka Stock Exchange PLC DSE Tower, Road: 21, House: 46 Nikunja, Dhaka-1229, Bangladesh.	Tel: 88 02 9564601, 88 02 9576210-18 Fax: 88 02 9564727, 88 02 9569755 E-mail: foysal.abdullah@dse.com.bd Website: www.dsebd.org	**Syed Foysal Abdullah** Manager Head of SME, ATB, OTC Market
Chittagong Stock Exchange PLC CSE Building, 1080, Sheikh Mujib Road Agrabad, Chittagong- 4100, Bangladesh.	Tel: 88 031 714632-3 Fax: 88 031 714101 E-mail: info@cse.com.bd Website: www.cse.com.bd	**Mr. Md. Ghulam Faruque** Managing Director (Acting)

Prospectus is also available on the websites of BSEC (www.sec.gov.bd). It would also be available at the DSE (www.dsebd.org), CSE (www.csebd.com) and Public Reference room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying upon approval.

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
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Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

ii. Definitions and Acronyms/Elaborations of the abbreviated words and technical terms used in the prospectus:

A		
AAAFIL	:	AAA Finance and Investment Ltd.
AGM	:	Annual General Meeting
Allotment	:	Allotment of Shares to respective B/O A/C
B		
BB	:	Bangladesh Bank
BDT	:	Bangladeshi Taka
BGAPMEA	:	Bangladesh Garments Accessories & Packaging Manufacturers & Exporters Association
BO Account	:	Beneficial Owners Account
BSEC	:	Bangladesh Securities and Exchange Commission
C		
CDBL	:	Central Depository Bangladesh Limited
CIB	:	Credit Information Bureau
CFO	:	Chief Financial Officer
Commission	:	Bangladesh Securities and Exchange Commission
Company	:	PARKWAY PACKAGING AND PRINTING PLC
Companies Act	:	Companies Act, 1994 (Act. No. XVIII of 1994)
Corporate Office	:	Head Office of the Company
CSE	:	Chittagong Stock Exchange PLC
CS	:	Company Secretary
D		
DSE	:	Dhaka Stock Exchange PLC
E		
EPS	:	Earnings Per Share
EIs	:	Eligible Investors
EGM	:	Extraordinary General Meeting
F		
FC Account	:	Foreign Currency Account
FY	:	Financial Year
G		
GBP	:	Great Britain Pound
GDP	:	Gross Domestic Product

16 APR 2024

Md. Oliur Rahman ACS, CGIA
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Parkway Packaging & Printing PLC

I		
IAS	:	International Accounting Standard
IQIO	:	Initial Qualified Investor Offer
Issuer	:	PARKWAY PACKAGING & PRINTING PLC
Issue Manager	:	AAA Finance & Investment Ltd.
IFRS	:	International Financial Reporting Standards
ISA	:	International Standards on Auditing
N		
NAV	:	Net Asset Value
NBR	:	National Board of Revenue
NRB	:	Non-Resident Bangladeshi
NOC	:	No Objection Certificate
O		
Offering Price	:	Price of the securities of PPPL
P		
P/E	:	Price Earnings Ratio
PPPL	:	Parkway Packaging & Printing Public Limited Company
PLC	:	Public Limited Company
Q		
QIO	:	Qualified Investor Offer
QI	:	Qualified Investor
R		
RJSC	:	Registrar of Joint Stock Companies and Firms
Registered Office	:	Head office of the Company
Rules	:	Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Company) Rules, 2022
S		
Sponsor	:	The sponsor shareholders of PPPL
SME	:	Small & Medium Enterprise
STD A/C	:	Short Term Deposit Account
U		
USD	:	United States Dollar

16 APR 2024

Md. Ollur Rahman ACS, CGIA
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AAA Finance & Investment Ltd.

Mir Asrafur Islam
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Parkway Packaging & Printing PLC

dbl group

pppl Parkway Packaging and Printing PLC

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16 APR 2024

Md. Oliur Rahman ACS, CGIA
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AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

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Parkway Packaging & Printing PLC

	(c)	If there are contracts covering any of the activities of the issuer company for which the proceeds of sale of securities are to be used, such as contracts for the purchase of land or contracts for the construction of buildings, the prospectus shall disclose the terms of such contracts, and copies of the contracts shall be filed with the Commission as annexure to the prospectus.	34
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	(b)	subsidiary company or loan given to aforesaid company, giving full details of the same;	
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		(xiii) Details of all personnel related schemes for which the company has to make provision for in future years;	54
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		(ii) fee of underwriter;	

16 APR 2024

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		(xv) If the issuer has revalued any of its assets, the name, qualification, work done to date by the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation, itemizing separately each asset revalued in a manner which shall facilitate comparison between the historical value and the amount shown after revaluation and giving a summary of the valuation report;	57-61
		(xvi) Where the issuer is a holding/subsidiary company, there shall be full disclosure in the prospectus about the transactions, including its nature and amount, between it and its subsidiary/holding company or associate companies, including transactions which have taken place within the last five years of the issuance of the prospectus or the date of incorporation of the issuer company, whichever is earlier, clearly indicating whether the issuer company is a debtor or a creditor;	62
		(xvii) Where the issuer is a banking company, insurance company, non-banking financial institution, a declaration by the board of directors shall be included in the prospectus stating that all requirements as specified in the ব্যাংক কোম্পনী আইন, ১৯৯১ (১৯৯১ সালের ১৪ নং আইন), আর্থিক প্রতিষ্ঠান আইন, ১৯৯৩ (১৯৯৩ সালের ২৭ নং আইন), বীমা আইন, ২০১০ (২০১০ সনের ১৩ নং আইন) have been adhered to;	62
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		Association for any consideration otherwise than for cash;	
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	(g)	Name with position, educational qualification, date of joining in the company, last five years' experience of the Chief Executive Officer, Chief Financial Officer, Company Secretary, Advisers, Consultants, Additional and Deputy Managing Directors and All Departmental Heads.	74

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SECTION (VII) (B) (10)	INVOLVEMENT OF DIRECTORS AND OFFICERS IN CERTAIN LEGAL PROCEEDINGS:		75-76
	The following events shall be described in the prospectus, if they have occurred during the last ten years, namely:		
	(a)	Any bankruptcy petition filed by or against any company of which any officer or director of the issuer company filing the prospectus was a director, officer or partner at the time of the bankruptcy;	76
	(b)	Any conviction of director, officer in a criminal proceeding or any criminal proceeding pending against him;	76
	(c)	Any order, judgment or decree of any court of competent jurisdiction against any director, officer permanently or temporarily enjoining, barring, suspending or otherwise limiting the involvement of any director or officer in any type of business, securities or banking activities;	76
	(d)	Any order of the Bangladesh Securities and Exchange Commission, or other regulatory authority or foreign financial regulatory authority, suspending or otherwise limiting the involvement of any director or officer director in any type of business, securities or banking activities.	76
SECTION (VIII) (B) (11)	CERTAIN RELATIONSHIP AND RELATED TRANSACTIONS		77-82
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Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

	(a)	Any director or executive officer of the issuer;	78
	(b)	Any director or officer;	78
	(c)	Any person owning 5% or more of the outstanding shares of the issuer;	78
	(d)	Any member of the immediate family (including spouse, parents, brothers, sisters, children, and in-laws) of any of the above persons;	78
	(e)	Any transaction or arrangement entered into by the issuer or its subsidiary for a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus	78
	(f)	Any loans either taken or given from or to any director or any person connected with the director, clearly specifying details of such loan in the prospectus, and if any loan has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan, rate of interest applicable, date of loan taken, date of maturity of loan	79
	(g)	Any director holding any position, apart from being a director in the issuer company, in any company, society, trust, organization, or proprietorship or partnership firm;	79-81
	(h)	All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary.	82

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AAA Finance & Investment Ltd.

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	(d)	Any contract with any director or officer providing for the payment of future compensation;	85
	(e)	If the issuer intends to substantially increase the remuneration paid to its directors and officers in the current year, appropriate information regarding thereto.	85
SECTION (X) (B) (13)	OPTIONS GRANTED TO DIRECTORS, OFFICERS AND EMPLOYEES		86-87
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	(b)	Any assets were acquired or are to be acquired from the aforesaid persons, the amount paid for such assets and the method used to determine the price shall be mentioned in the prospectus, and if the assets were acquired by the said persons within two years prior to their transfer to the issuer, the cost thereof paid to the subscribers to the memorandum shall also have to be shown therein.	90
SECTION (XII) (B) (15)	TANGIBLE ASSETS PER SHARE:		91-92
	The prospectus shall show the net tangible asset backing per unit of the securities being offered at the date of the latest statement of financial position contained or referred to in the prospectus		92
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	(a)	The prospectus shall disclose, in tabular form, the name and address of any person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the number of securities owned, whether they are owned beneficially or of record, and the percentage of the securities represented by such ownership;	94
	(b)	There shall also be a table in the prospectus showing the number of shares of the issuer's securities owned by each director, each of the top ten salaried officers, and all other officers as a group, indicating the percentage of outstanding shares represented by the shares owned.	94-95
	(c)	Provision for lock-in as per these Rules.	95

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	(d)	Statement of Securities to be locked in for each shareholder along with BO account number, lock in period and number of securities to be locked-in.	95
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	(b)	**If the issue price of the ordinary share is higher than the par value thereof, justification of the premium shall be stated with reference to all of the followings:**	
		(i) net asset value per share at historical or current costs;	98
		(ii) earning-based-value per share calculated on the basis of weighted average of net profit after tax for immediately preceding five years or such shorter period during which the issuer was in commercial operation;	99-100
		(iii) projected earnings-based-value per share calculated on the basis of weighted average of projected net profit after tax for the immediate next three accounting years as per the issuer's own assessment duly certified by the auditor of the issuer;	**101**
		(iv) valuation multiple of similar stock or industry average (e.g., P/E multiple, etc.) in case of IQIO or if issuance is the RQIO, weighted average market price per share of common stock of the issuer for one year prior to such RQIO; and	101-102

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		(v) All other factors with justification which have been considered by the issuer for fixing the premium: Provided that premium on QIO shall not exceed the amount of premium charged on shares issued (excluding the bonus shares) within immediately preceding one year.	102
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"This prospectus may be obtained from the issuer company, issue manager, underwriters and stock exchange(s)"	(B)(3)(b)

the address and telephone number of the company, the issue manager, the underwriters, the auditor and the stock exchange(s).	(B) (3) (C)

ISSUER

Name & Address	Contact	Contact Person
PARKWAY PACKAGING AND PRINTING PLC South Avenue Tower, House # 50 (6th Floor), Road # 03, 7 Gulshan Avenue, Dhaka 1212, Bangladesh	Tel: +880-2-58817735-6 Fax: +880-2-58817737 E-mail: info@dbl-group.com Website: http://parkway-packaging.com/	**Mir Asraful Islam FCMA, CGMA** Chief Financial Officer (CFO)

ISSUE MANAGER

Name & Address	Contact	Contact Person
AAA Finance & Investment Ltd. Amin Court, 4th Floor (Suite#403-405) 31, Bir Uttam Shahid Ashfaqueus Samad Road (Previous 62-63, Motijheel C/A), Dhaka-1000, Bangladesh	Tel: 88-0222-3389602 Fax: 88-0222-3385301 E-mail: info@aaafinancebd.com Website: www.aaafinancebd.com	**Md. Oliur Rahman ACS, CGIA** Managing Director

UNDERWRITERS

Name & Address	Contact	Contact Person
AAA Finance & Investment Ltd. Amin Court, 4th Floor (Suite # 403-405), 31, Bir Uttam Shahid Ashfaqus Samad Road (Previous 62-63, Motijheel C/A), Dhaka-1000, Bangladesh	Tel: 88-0222-3389602 Fax: 88-0222-3385301 E-mail: info@aaafinancebd.com Website: www.aaafinancebd.com	**Md. Oliur Rahman ACS, CGIA** Managing Director

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Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

Name & Address	Contact	Contact Person
Citizen Securities & Investment Ltd. Navana Tower (Level-19, Suite # 19/A), 45 Gulshan Avenue, Gulshan Circle-1, Dhaka- 1212, Bangladesh.	Tel: +88028832626 Fax: +88029570546 E-mail: info@citizensecurities.com Website: www.citizensecurities.com	**Md. Manirul Islam** Senior Officer

AUDITOR(S)

Name & Address	Contact	Contact Person
M M Rahman & Co. Chartered Accountants Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka – 1000, Bangladesh.	Tel: +8802-48311027, +8802-48311029 Fax: N/A E-mail: forkan@mmrahman.org Website: www.mmrahman.org	**M. Shaifur Rahman Mazumdar, FCA, FCMA** Managing Partner

STOCK EXCHANGES

Name & Address	Contact	Contact Person
Dhaka Stock Exchange PLC DSE Tower, Road: 21, House: 46 Nikunja, Dhaka-1229, Bangladesh.	Tel: 88 02 9564601, 88 02 9576210-18 Fax: 88 02 9564727, 88 02 9569755 E-mail: foysal.abdullah@dse.com.bd Website: www.dsebd.org	**Syed Foysal Abdullah** Manager Head of SME, ATB, OTC Market
Chittagong Stock Exchange PLC CSE Building, 1080, Sheikh Mujib Road Agrabad, Chittagong- 4100, Bangladesh.	Tel: 88 031 714632-3 Fax: 88 031 714101 E-mail: info@cse.com.bd Website: www.cse.com.bd	**Mr. Md. Ghulam Faruque** Managing Director (Acting)

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Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

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Chief Financial Officer
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Parkway Packaging & Printing PLC

SECTION (I)(B)(4)

Risk Factors and Management's Perception about the Risks

SECTION CONTENTS	
(a)	Interest rate risks;
(b)	Exchange rate risks;
(c)	Industry risks;
(d)	Market and technology-related risks;
(e)	Potential or existing government regulations;
(f)	Potential changes in global or national policies;
(g)	History of non-operation, if any;
(h)	Operational risks; and
(i)	Risk relating to secondary trading of securities.

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Parkway Packaging & Printing PLC

An investment in equity involves a risk. Investors should carefully consider all the information in this Prospectus, including the risks and uncertainties described below, before making an investment in our equity shares. Any of the following risks as well as other risks and uncertainties discussed in this Prospectus could have a material adverse effect on business, financial conditions and results of operations. In addition, the risks set out in this Prospectus may not be exhaustive and additional risks and uncertainties, not presently known to us, or which we currently deem immaterial, may arise or become material in the future. Unless otherwise stated in the relevant risk factors set forth below, we are not able to specify or quantify the financial or other risks mentioned herein.

Note: The risk factors as predicted by the management along with the proposals to address the risk, if any, unless specified or quantified in the relevant risk factors below, we are not in a position to quantify the financial implication of any of the risks described in this section. Some of the risk factors of Parkway Packaging and Printing PLC is discussed below along with the management perception about the related risks.

Interest rate risks; (B)(4)(a)

Interest rate risk is associated with the fluctuations in market interest rates, which cause a company's cost of debt to increase. Changes in the Government's monetary policy also tend to increase interest rates. A high rate of interest may adversely affect the operating results and financial performance of the Company with additional financial charges and squeezes the profit of the company.

Management perception:

While taking loan, Company always carefully considers the balance to be maintained between term loan, which carries fixed interest rate and short-term loan, which carries variable interest rate so that any interest on inflation rate increase can be kept to the minimum. Additionally, Company maintains very good reputation in the banking community and so far, being able to attract very competitive rates from the Banks. Management of the Company is also emphasizing on equity-based financing to reduce the dependency on bank borrowings, which is reflected in the financial statements.

Exchange rate risks (B)(4)(b)

Unfavorable volatility or fluctuations of foreign currency to BDT exchange rate may have an impact on the cost structure and profitability of the company

Management perception:

Company is fully aware of the risk related to currency fluctuation and as a prudent Company; we always take steps to hedge all major currency dealings to safeguard the interest of the Company.

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Industry rate risks (B)(4)(c)

Printing and packaging industry may face risk due to fall in export demand, because of fall in industrial production and because shortage of utility supply (power & gas). The industry may face some challenges due to change in govt. policies and labor unrest. The industry may even face risk from local and global competition

Management Perception:

Printing and packaging industry is a growing industry in Bangladesh as industrialization in the country is promotes day by day and demand for printing & packaging materials is also increase consequently. At the same time, demand for printing and packaging products increase with the increase in industrial production with increased export demand. Presently there is a huge demand supply gap in the industry. The management of PPPL always has a keen eye to face all these challenges. The set its products price as it may remain competitive in the local and global market, they always trying to expand its production to enjoy the benefit of demand supply gap. Therefore, the management of PPPL is aware enough to address any changes in this industry.

Market and technology-related risks (B)(4)(d)

The company has world-class infrastructure with most sophisticated machinery and equipment's. Fully segregated independent production facility equipped with sophisticated high-tech Asian machinery. Electronically controlled operation system as per guideline of GAMP - 4 (Good Automated Manufacturing Practice). The production facilities are based on currently available technology. Any invention of new and more cost-effective technology may cause operational obsolescence thereby causing in substantial new investments. Proposed new investments in diversified product lines may need diversified technology and management skills, which may not be available. Any serious defects in the plant and machinery may affect production and profitability calling for additional investment for replacement

Management perception:

Company owns modern technology with R&D Infrastructure and shall be able to adapt to any new inventions with moderate investments as it has been doing in the past. The Company has access to international/multinational companies for supplying appropriate technology and technical management support for operation of new projects. Reputed manufacturer with proper warranty to take care any defects or confirmation of supplying of adequate spare parts has manufactured the selected/installed plant and machinery. As such, the Company does not envisage any major problem in this area. With all the above, the management of the company is always aware of the changes in technology and they are ready to introduce the update technology always to remain competitive and they make their employees competent to equip with the update technology always through various training programs.

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Chief Financial Officer
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Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

Potential or existing government regulations (B)(4)(e)

The company operates under companies Act, Taxation policy adopted by NBR, Security and Exchange Commission Rules and rules adopted by other regulatory bodies. Any adverse change by the Government in policies formed by those bodies may adversely affect Company's profitability.

Management perception:

Parkway Packaging and Printing PLC. has the hi-tech printing & packaging facility with huge requirement of world-class high-grade packaging materials. Unless any adverse policies are taken, which may materially affect the industry as a whole; the business of the company will not be affected. the business of the company mainly engages in the production of such packaging and printing materials complementary to basic need item exportable and it is less likely to abrupt change in the regulation that may affect the company's business. Besides as this is a very basic need of the country and abroad, the demand has never been affected significantly by adverse economic conditions.

Potential changes in global or national policies (B)(4)(f)

The Company's product lines consist of printing & packaging that are primarily based on imported raw materials. Any shortage in the international market might dent the production level and profitability. Law and order situation and political unrest may also jeopardize Company's operations and adversely affect profitability.

Management perception:

As a going concern, Company always takes step to safeguard its interest. The Company's supply chain is robust in accommodating large number of suppliers with proper contingency plan in place.

History of non-operation, if any; (B)(4)(g)

History of non-operation indicates weak operational management of the company. Non-operation leads to negative cash flow, incurring of losses and bankruptcy in worst case scenario.

Management Perception:

We know if operation is closed for one day it can hamper supply of product to our valued customers. In any situation, we do not compromise with non- operation. Our company started commercial operation from 1st July 2008 the Company has never been non-operative till date. Considering the backward linkage industry at world perspective, our sponsors have adequate background and experience. We have own power supply back up with generator and other required support for uninterrupted smooth operation.

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Operating risks; (B)(4)(h)

Operational risk is the risk of losses caused by flawed or failed processes, policies, systems or events that disrupt business operations. Due to the operational risk organization's people and processes may incur errors and contribute to ineffective operations.

Management Perception:
By evaluating operational risk, PPPL is always aware about practical remedial steps, which should be emphasized to eliminate exposures and ensure successful responses. We are also aware about monetary loss, competitive disadvantage, employee- or customer-related problems, and business failure related to operational risk.

Risk relating to secondary trading of securities (B)(4)(i)

The issue price will be determined on the basis of applicable law and may not be indicative of the market price for the Equity Shares after the Issue. The market price of the Equity Shares could be subject to significant fluctuations after the Offer, and may decline below the Issue Price.

Management perception: PPPL is a growing and profitable Company. The demand of its product is increasing extensively day by day abroad. It has efficient management and manpower with adequate experience and knowledge of its product and business. So, it is not risky in investing securities in PPPL with comparison to other available investment options

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SECTION (2)(B)(5)

USE OF PROCEEDS

	SECTION CONTENTS
(a)	The prospectus shall show how the net proceeds of the offering shall be used, indicating the amount to be used for each purpose;
(b)	The prospectus shall also include a schedule mentioning the stages of implementation and utilization of funds received through public offering, mentioning about the approximate date of completion of the project and the projected date of full commercial operation. The schedule shall be signed by the chief executive officer and the chief financial officer of the issuer;
(c)	If there are contracts covering any of the activities of the issuer company for which the proceeds of sale of securities are to be used, such as contracts for the purchase of land or contracts for the construction of buildings, the prospectus shall disclose the terms of such contracts, and copies of the contracts shall be filed with the commission as annexure to the prospectus.

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Md. Olur Rahman ACS, CGIA
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The prospectus shall show how the net proceeds of the offering shall be used, indicating the amount to be used for each purpose; **(B)(5)(a)**

Details of the use of IQIO fund is given in the following table:

Sl. No.	Particular	Amount in Taka
1	Working capital	29,410,732
2	Investment in Secondary Market Securities	15,000,000
3	IQIO expenses (estimated)	5,589,268
	Total	**50,000,000**

Use of net proceeds of the amount indicating the amount to be used for each purpose with head wise break up:

1. Working Capital Management:

Particulars	Details	Total Amount in BDT
Raw materials Purchase	Liner, Medium & SCF Paper	29,410,732
Total		**29,410,732**

(i) Raw materials purchase:

Sl No.	Particulars	Quantity	Price Per Kg	Total Tk.
01	Liner Paper	190,779	62.90	12,000,000
02	Medium Paper	233,210	42.35	9,876,450
03	SCF	110,183	68.38	7,534,282
	Total			**29,410,732**

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2. QIO Expense (estimated):

Particulars	Basis of Calculation	Amount in BDT	
A. Bangladesh Securities & Exchange Commission (BSEC) Fees:			**100,000**
Application Fee	Fixed	50,000	
Consent Fee	0.10% on the QIO amount	50,000	
B. Fees related to listing with the Stock Exchanges:			**1,050,000**
Draft Prospectus Scrutiny Fee to DSE & CSE	BDT 25,000 each	50,000	
Initial Listing Fee to DSE & CSE	0.1. % up to BDT 10 crore Paid-up Capital	200,000	
	0.05% on the rest of Paid-up Capital	400,000	
Annual Listing Fee for DSE & CSE	0.25% on BDT 10 Crore	500,000	
	0.01% on the rest of Paid-up Capital (Total listing fee for each exchange will be maximum BDT 200,000)	80,000	
C. CDBL Fees and Expenses:			**697,000**
Security Fee	Fixed	500,000	
Documentation Fee	Fixed	2,500	
Annual Fee	Fixed	100,000	
Connection Fee (1 year)	Tk. 500 Per Month	6,000	
Demat Fee	BDT.00003 of Pre-QIO Paid up Capital	13,500	
Initial Public Offering Fee	0.015% of issue size + 0.015% of Pre-QIO paid up capital	75,000	
D. Manager to the Issue Fees:			**575,000**
Issue Management Fee	Lower of 1% of the QIO amount or Tk.500,000	500,000	
VAT on Issue Management Fee	15% on the total Issue Management Fee	75,000	
E. QIO related Fees:			**416,875**
Underwriting Commission	Commission 0.50% on underwritten amount	62,500	

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VAT on Underwriting Commission	15% on the total Underwriting Commission	9,375	
Auditor Certification Fee	Negotiable	300,000	
15% vat on Audit Certification		45,000	
F. Printing & Post-IPO Expenses:			**2,750,393**
Publication of Prospectus	Estimated 500+ copies (To be paid at actual)	600,000	
Electronic Subscription System	(Estimated; to be paid at actual)	200,000	
Data processing for EI and Share software Charge	(Estimated; to be paid at actual)	1,500,000	
Stationery and Other Expenses	(Estimated; to be paid at actual)	450,393	
Grand Total			**5,589,268**
NB: Actual costs may be varied if above mentioned estimates differ and will be adjusted accordingly.			

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The prospectus shall also include a schedule mentioning the stages of implementation and utilization of funds received through public offering, mentioning about the approximate date of completion of the project and the projected date of full commercial operation. The schedule shall be signed by the chief executive officer and the chief financial officer of the issuer;	(B)(5)(b)

Utilization of Funds Received through Initial Qualified Investor Offering along with a Schedule Mentioning the Stages of Implementation

Parkway Packaging and Printing PLC will utilize the total proceeds from the issuance of 5,000,000 ordinary shares of TK 10 each totaling Tk 50,000,000 as per the following schedule:

SL No.	Utilization of Fund	Amount to be Utilized	Progress So Far Made	Schedule of Implementation Approximate date of Completion
1.	Working capital	29,410,732	To Be Utilizes after receiving the IQIO fund	Within 6 months of receiving the IQIO fund
2.	Investment in Secondary Market Securities	15,000,000		Within 60 days of receiving the IQIO fund
3.	IQIO Expenses	5,589,268		Within 30 days of receiving the IQIO fund
Total		**50,000,000**		

Sd/.

Md. Abdul Jabbar
Managing Director

Sd/.

Mir Asraful Islam FCMA, CGMA
Chief Financial Officer

Date: 27th March 2024
Place: Dhaka

16 APR 2024

If there are contracts covering any of the activities of the issuer company for which the proceeds of sale of securities are to be used, such as contracts for the purchase of land or contracts for the construction of buildings, the prospectus shall disclose the terms of such contracts, and copies of the contracts shall be filed with the commission as annexure to the prospectus.	(B)(5)(c)

The company has not made any type of such contact.

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SECTION (3)(B)(6)

DESCRIPTION OF BUSINESS

	SECTION CONTENTS
(a)	The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in shall be stated in the prospectus;
(b)	The prospectus shall contain the information in respect of its business operation, for example:
(i)	The principal products or services of the company and the markets for such products or services;
(ii)	If the company has more than one product or service, the relative contribution to sales and income of each product or service that accounts for more than 10% of the company's total revenues;
(iii)	Names of associates, subsidiary/related holding company and their core areas of business;
(iv)	How the products or services are distributed;
(v)	Competitive conditions in the business;
(vi)	Sources and availability of raw materials and the names of the principal suppliers;
(vii)	Sources of, and requirement for, power, gas and water; or any other utilities;
(viii)	Names of the customers who purchase 10% or more of the company's products /services;
(ix)	Description of any contract which the company has with its principal suppliers or customers showing the total amount and quantity of transaction for which the contract is made and the duration of the contract;
(x)	Description of any material patents, trademarks, licenses or royalty agreements;
(xi)	Number of total employees and number of full-time employees;
(xii)	Production or service rendering capacity and current utilization, where applicable.

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Md. Ollur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

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Kazi Mustak Ahmed
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Parkway Packaging & Printing PLC

The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in shall be stated in the prospectus;	(B)(6)(a)

Description of Business:

Parkway Packaging & Printing PLC is a concern of DBL Group (Parkway Packaging & Printing -PLC, changed its name from Parkway Packaging & Printing Limited in dated August 28, 2022) was incorporated in Bangladesh as a Private Limited Company under the Companies Act, 1994 vide Registration No.C-50353(648)/2003 dated 3rd September 2003. Subsequently, the Company has converted into a public limited Company dated 15 June 2022.The Company started its commercial operation 1st July 2008. Its Corporate Head Office is located at South Avenue Tower (6th floor) 7, Gulshan Avenue, House # 50, Road # 03, Gulshan -1, Dhaka-1212. Registered office of the company is located at 102, Green Road, Tejgaon, Dhaka-1215 and factory of the company is located at Sardaganj, Kashinpur, Gazipur.

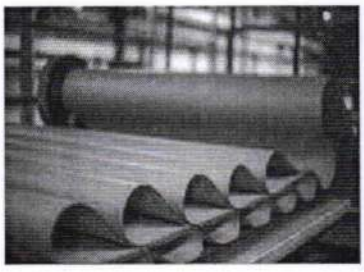
Date of Incorporation	:	3rd September 2003
Commercial Operation	:	1st July, 2008
Nature of Business	:	The Company operates as a backward linkage industry and manufacturing carton for ready-made garments sector.
Subsidiary Company	:	The company has no subsidiary or holding company.

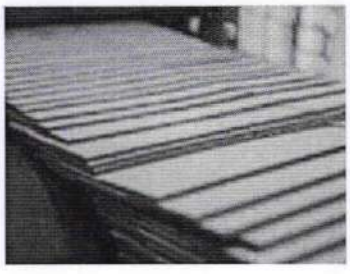
The prospectus shall contain the information in respect of its business operation, for example	(B)(6)(b)

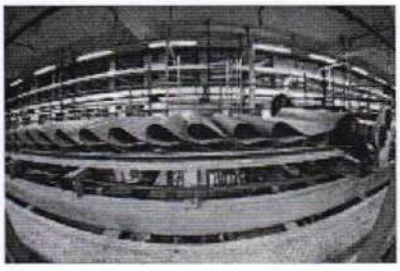
The principal products or services of the company and the markets for such products or services;	(B)(6)(b)(i)

Principal products or services of the PPPL are manufacturing Cartoon for Readymade Garments Sector are as follows:

Principal Products and Services of the Company:







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Md. Olfur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

Products	Markets
- Master Carton - Hanger Carton - Box Carton - Divider - Top Bottom - Sticker - Box Divider - U Divider - X Divider	• Asia • Europe • Australia • America • Bangladesh

- **Past trends in local market:**

Last Three Years Turnover of Parkway Packaging & Printing Public Limited Company are as under:

Particular	31 Dec- 2023	30 June 2023	30 June 2022	30 June 2021
Turnover	475,187,433	976,575,296	1,232,431,138	1,218,150,934

- **Future prospects in local market:**

Our company believes in sustainable development by investing in the future of our people, our business, our society and our nation as a whole. Thus, we continuously explore ways to progress and elevate our practices, our standards and our expectations.

If the company has more than one product or service, the relative contribution to sales and income of each product or service that accounts for more than 10% of the company's total revenues;	(B)(6)(b)(ii)

The Company has no product or service other than manufacturing Cartoon for Readymade Garments Sector products that accounts for more than 10% of the Company's total revenues.

Names of associates, subsidiary/related holding company and their core areas of business;	(B)(6)(b)(iii)

The company neither has any associate or subsidiary company nor is operated under any holding company.

How the products or services are distributed;	(B)(6)(b)(iv)

As deemed exporter we always deal with the export-oriented garments manufacturers and delivering the carton with set rules provided by the NBR and Central bank. Please below orders flow process:

Retailers → Vendors → Carton Suppliers → Vendors

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PRODUCTION PROCESS FOR AUTO-CARTON

Process-1. Non Printed Master Carton

- Board Making
- If Die Cutting(Perforation)
- Auto Slotting
- Auto/Manual Pesting
- Bundling
- To Delivery

Process-2. (A) Flexo-Printed Master Carton

- Board Making
- Flexo Printing
- Auto Pesting
- Bundling
- To Delivery

Process-2. (B) Screen-Printed Master Carton

- Board Making
- Auto Slotting
- Screen Printing(2-Part)
- Manual Pesting (Must)
- Bundling
- To Delivery

Process-2. (C) Both-Printed Master Carton

- Board Making
- Flexo Printing
- Auto Slotting
- Auto Pesting
- Screen Printing
- Bundling
- To Delivery

Lead Carton

- 2-Types of Board Making
  - Lead Part
    - Manual Slotting
    - If Die Cutting
    - Manual Pesting & Clipping
    - Bundling
    - To Delivery
  - Body / Bottom Part
    - Flexo/Screen Printing
    - Manual Pesting
    - Bundling
    - To Delivery

Hanger Carton

- 2-Types of Board Making
  - Width Part
    - Die Cutting
    - Screen Print (If)
    - Manual Pesting(L + W) Part
  - Length
    - Manual Pesting(L + W) Part
- 4- Part Manual Posting
- Bundling
- To Delivery

Small Quantity/ Measurement Variation

- Master Carton
- Direct Board Making
- Manual Creasing
- Flexo / Manual Printing
- Both Flexo & Screen printing
- Manual Slotting
- Manual Pesting
- Bundling
- To Delivery

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Competitive conditions in the business; (B)(6)(b)(v)

The Company operates in a highly competitive business. The major Approx. Market size of all types of cartons and major players and competitors of the Company are as follows:

Name of the Company	Revenue (US$)	Market Share %
M&U	84	15%
Uniglory	60	11%
Montrims	42	8%
Union Packaging	39	7%
KDS	36	7%
Epyllion	30	5%
Babylon	27	5%
PRAN RFL	24	4%
PPPL	15	3%
Beco	18	3%
Others	175	32%
Approx. Market Size	**550**	**100%**

Note: No market data regarding volume and market shares of the above-mentioned companies are available.

Sources and availability of raw materials and the names of the principal suppliers; (B)(6)(b)(vi)

The names of the Principal suppliers and address are mentioned below:

Sl. No	Name of Suppliers	Category of Supply	Brand Name	Address of Suppliers
01	Visy Trading Singapore Pte. Ltd	Liner	Visy	Australia
02	Kopak Limited	Liner	Lee & Man	Hong Kong
03	Marubeni Thailand co.	Medium	LCPC	Bangkok
04	Marubeni Thailand co.	Medium	CLC	Bangkok
05	Elite Paper Recycling W.L.L	Medium	Elite	Doha, Qatar
06	Ballavpur Paper Mfg. Ltd	Medium	Ballavpur	Kolkata, India
07	Billerudkor SNAS AB	SCF	Billerudkorsnas. Ab	Solna, Sweden

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08	Stora Enso OYJ	SCF	Stora Enso	Helsinki, Finland
09	Kowok Fung (Sino H.K) Enterprise	SCF	TOMORROW Premium	Hong Kong
10	Amylodex Pvt Ltd	Strach	Amylodex	Hyderabad, India

Sources of, and requirement for, power, gas and water; or any other utilities; (B)(6)(b)(vii)

SL. No.	Description	Source	Current Requirement Monthly (Average)
1	Electricity	REB	27,380 Kwh
2	Electricity	Gas Generators	32,135 Kwh
3	Electricity	Diesel Generators	1,285 Kwh
4	Water	Own Deep Tube well	Not Applicable
5	Gas	TITAS GAS	27,450 m3

Contingency Plan in case of any disruption:

1st preferred option – Gas

2nd preferred option – Machines by REB, Boiler by Diesel

3rd Option – Only Diesel

Names of the customers who purchase 10% or more of the company's products /services; (B)(6)(b)(viii)

The company's products or services are sold to various customers. There is no single customer who provides 10% or more of the Company's total revenue.

16 APR 2024

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Description of any contract which the company has with its principal suppliers or customers showing the total amount and quantity of transaction for which the contract is made and the duration of the contract;	(B)(6)(b)(ix)

SL	Name of the party	Relationship with the issuer	Transaction amount	Quantity of transaction (no of invoice)	Duration of the Contact	Name of products
01	C&A Sourcing Limited	Valued Customer	USD 1,309,409 BDT 142,780,916	Jul'23 to Dec'23 Sqm 1,351,299	Renewable contract valid up to Dec 2023	Carton – Master/Hanger

The Company has no such contract with principal suppliers except a sales agreement/contract continuing business with a value customer named "C&A Sourcing Limited" for the carton purchased for C&A orders in Bangladesh.

The company has not entered into any contract with any of its suppliers perhaps a sales agreement.

Declaration regarding contract with principal suppliers or customers

We, on behalf of the Board of Directors certify that the Parkway Packaging and Printing PLC did not enter into contract with its principal suppliers or customers except a sales agreement/contract continuing business with a value customer named "C&A Sourcing Limited" for the carton purchased for C&A orders in Bangladesh

Sd/-	Sd/-	Sd/-
.....	.....	.....
Chief Financial Officer	Managing Director	Chairman

Place: Dhaka
Date: March 27, 2024

16 APR 2024

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Description of any material patents, trademarks, licenses or royalty agreements;	(B)(6)(b)(x)

The Company neither obtained any Patent Right/Trademarks nor signed any royalty agreement with any party.

Number of total employees and number of full-time employees;	(B)(6)(b)(xi)

The company has a total of 300 full-time permanent employees as on December 31, 2023 details are as follows:

Salary (Monthly)	Factory	Head Office	Total Employees
Above BDT 8,000	275	25	300
Below BDT 8,000	-	-	-
Total	**275**	**25**	**300**

Production or service rendering capacity and current utilization, where applicable.	(B)(6)(b)(xii)

Particulars	Product		Existing				Projected		
		2019	2020	2021	2022	2023	2024	2025	2026
Installed Capacity	Corrugated Carton	36,720	36,720	57,705	62,500	43,720	67,500	67,500	67,500
Actual Production		25,636	22,155	39,076	46,902	29,598	50,625	54000	57375
Capacity Utilized		69.8%	60.3%	67.7%	75.0%	67.70%	75%	80%	85%

Rationale to Achieve:

The Company has projected that the capacity utilization will be increased due to installation of new machineries as well as increase in market demand for the industries. The company will have its remaining capacity to meet the additional market demand for products.

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SECTION (4)(B)(7)

DESCRIPTION OF PROPERTY

	SECTION CONTENTS
	The prospectus shall contain the following information in respect of plants and property, namely;
(a)	Location of the principal plants and other property of the company and the condition thereof;
(b)	Whether the property is owned by the company or taken on lease;
(c)	If the property is owned by the company, whether there is a mortgage or other type of lien on the property, with name of the mortgagor;
(d)	If the property is taken on lease, the expiration date of the lease with name of the lessor.

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Location of the principal plants and other property of the company and the condition thereof;	(B)(7)(a)

Sl. No.	Particulars	Location	Condition of the Property
01	Land-Deed 2490	Mouza-Barenda, PS-Gazipur Sadar, Dist-Gazipur	Factory Building
02	Land-Deed 9369	Mouza-Barenda, PS-Gazipur Sadar, Dist-Gazipur	Factory Building
03	Land -Deed 8339	Mouza-Gobindobari, PS-Kashimpur, Dist-Gazipur	Factory Building
04	Land -Deed 9819	Mouza-Barenda, PS-Joydebpur, Dist-Gazipur	Factory Building
05	Land -Deed 1866	Mouza-Gobindobari, PS-Joydebpur, Dist-Gazipur	Factory Building
06	Land-Deed 22775	Mouza-Barenda, PS-Gazipur Sadar, Dist-Gazipur	Factory Building
07	Building & Civil Works	Mouza-Gobindobari, PS-Kashimpur, Dist-Gazipur	Building is in good condition
08	Plant and Machinery	Mouza-Gobindobari, PS-Kashimpur, Dist-Gazipur	Working in Good Condition
09	Furniture & Fixtures	Mouza-Gobindobari, PS-Kashimpur, Dist-Gazipur	Working in Good Condition
10	Office Equipment	Mouza-Gobindobari, PS-Kashimpur, Dist-Gazipur	Working in good condition
11	Motor Vehicles	Mouza-Gobindobari, PS-Kashimpur, Dist-Gazipur	Running

Whether the property is owned by the company or taken on lease;	(B)(7)(b)

All properties as mentioned in Fixed Assets Schedule are owned by the Company.

If the property is owned by the company, whether there is a mortgage or other type of lien on the property, with name of the mortgagor;	(B)(7)(c)

Name of Mortgagee	Mortgage / Deed No	Total Land Area (Decimal)	Location	Date
Standard Chartered Bank	8174	134.85	Shardaganj, Kashimpur, Gazipur	21.10.2015

If the property is taken on lease, the expiration date of the lease with name of the lessor.	(B)(7)(d)

PPPL has a lease agreement for its corporate office. The expiration date of the lease is June 30, 2029.

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SECTION (5)(B)(8)

PLAN OF OPERATION AND DISCUSSION OF FINANCIAL CONDITION

	SECTION CONTENTS
(a)	If the issuer has not started its commercial operation, the company's plan of operations for the period which would be required to start commercial operation shall be described in the prospectus which shall, among others, include:□
(i)	Projected financial statements up to the year of commercial operation certified by the auditor of the issuer; and
(ii)	Any expected significant changes in the number of employees.
(b)	If the issuer had been in operation, revenue from operation from each of the last three years, the issuer's financial position, changes in financial position and results of operations for each of the last three years shall be given in the prospectus which shall, among others, include the following information, to the extent material, namely;
(i)	Internal and external sources of cash;
(ii)	Any material commitments for capital expenditure and expected sources of funds for such expenditure;
(iii)	Causes for any material changes from period to period in income, cost of goods sold, other operating expenses and net income;
(iv)	Any seasonal aspects of the company's business;
(v)	Any known trends, events or uncertainties that shall have a material effect on the company's future business;
(vi)	Any change in the assets of the company used to pay off any liabilities;
(vii)	Any loan taken by the issuer from its holding/parent company or subsidiary company or loan given to aforesaid company, giving full details of the same;
(viii)	Any future contractual liabilities the company might enter into within next one year, and the impact, if any, it would have on the company's financial fundamentals;
(ix)	The estimated amount, where applicable, of future capital expenditure;
(x)	Any VAT, income tax, customs duty or other tax liability which is yet to be paid, including any contingent liabilities stating why the same was not paid prior to the issuance of the prospectus;
(xi)	Details of any operating lease the company has entered into during the five years preceding the issuance of the prospectus, clearly indicating terms of the lease and how the company proposes to liquidate such lease;

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(xii)	Any financial commitment, including lease commitment, the company had entered into during the past five years, giving details as to how the liquidation was or is to be in effect;
(xiii)	Details of all personnel related schemes for which the company has to make provision for in future years;
(xiv)	Break down of all expenses connected with the QIO showing specifically:□
(i)	fee of issue manager; and
(ii)	fee of underwriter;
(xv)	If the issuer has revalued any of its assets, the name, qualification, work done to date by the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation, itemizing separately each asset revalued in a manner which shall facilitate comparison between the historical value and the amount shown after revaluation and giving a summary of the valuation report;
(xvi)	Where the issuer is a holding/subsidiary company, there shall be full disclosure in the prospectus about the transactions, including its nature and amount, between it and its subsidiary/holding company or associate companies, including transactions which have taken place within the last five years of the issuance of the prospectus or the date of incorporation of the issuer company, whichever is earlier, clearly indicating whether the issuer company is a debtor or a creditor
(xvii)	Where the issuer is a banking company, insurance company, non-banking financial institution, a declaration by the board of directors shall be included in the prospectus stating that all requirements as specified in the ব্যাংক কোম্পানি আইন, ১৯৯১ (১৯৯১ সালের ১৪ নং আইন), আর্থিক প্রতিষ্ঠান আইন ১৯৯৩ (১৯৯৩ সালের ২৭ নং আইন), বীমা আইন ২০১০ (২০১০ সনের ১৩ নং আইন) have been adhered to;
(xviii)	A special report from the auditors regarding any allotment of shares to the directors and subscribers to the Memorandum of Association and Articles of Association for any consideration otherwise than for cash;
(xix)	Any material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public.

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If the issuer has not started its commercial operation, the company's plan of operations for the period which would be required to start commercial operation shall be described in the prospectus which shall, among others, include:	(B)(8)(a)

Parkway Packaging & Printing Public Limited Company has started its commercial operation on 1st July, 2008. Hence, such information would not be applicable for the company.

If the issuer had been in operation, revenue from operation from each of the last three years, the issuer's financial position, changes in financial position and results of operations for each of the last three years shall be given in the prospectus which shall, among others, include the following information, to the extent material, namely;	(B)(8)(b)

The revenue of the company, results from the last Three years, the financial position of the last three years, and the cash flow of the last three years is given in the following tables:

REVENUE AND RESULTS FROM OPERATIONS

Particulars	31-Dec-23	30-June-23	30-June-22	30-June-21
Revenue	475,187,433	976,575,296	1,232,431,138	1,218,150,934
Cost of Sales	(360,553,379)	(777,077,459)	(952,790,037)	(992,793,012)
Gross Profit	114,634,054	199,497,837	279,641,101	225,357,922
Administrative expenses	(24,640,082)	(33,023,994)	(66,628,494)	(28,996,050)
Distribution expenses	(29,930,933)	(45,330,909)	(31,367,844)	(25,985,672)
Finance cost	(13,695,628)	(40,690,519)	(29,901,730)	(27,782,166)
Operating Income	88,716,567	98,448,780	181,644,762	170,376,200
Other income	2,979,988	34,849,551	28,365,582	5,968,581
Net Profit before tax	87,330,052	126,950,791	171,532,013	148,562,616
Net Profit after tax	75,864,568	98,610,941	141,547,375	125,382,936
Earnings per Share (EPS)	1.69	2.19	3.15	2.79

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FINANCIAL POSITION

Particulars	31-Dec-23	30-Jun-23	30-Jun-22	30-June-21
Non- Current Assets	582,581,707	566,218,449	622,008,652	691,459,051
Current Assets	1,236,215,873	910,756,094	1,235,614,681	904,518,600
Total Assets	1,818,797,581	1,476,974,543	1,857,623,333	1,595,977,650
Non-Current Liabilities	48,857,148	27,022,668	30,556,956	36,823,729
Current Liabilities	542,435,800	299,916,102	779,175,835	659,077,527
Total Liabilities	561,552,023	326,938,770	809,732,791	695,901,256
Total Equity	1,227,504,632	1,150,035,772	1,047,890,542	900,076,394
NAV per share	27.28	25.56	23.29	*1,000.08

** Share denomination was changed from Tk. 100/- to Tk. 10/- as on June 15, 2022.*

CHANGES IN EQUITY

Particulars	31-Dec-23	30-June-23	30-June-22	30-June-21
Paid-up Capital	450,000,000	450,000,000	450,000,000	90,000,000
Retained Earnings	499,605,485	410,371,803	278,338,072	455,012,211

CASH FLOWS

Particulars	31-Dec-23	30-June-23	30-June-22	30-June-21
Net Cash flow from operating activities (CFO)	5,208,315	216,205,260	114,455,910	105,141,994
Net Cash flow from investing activities (CFI)	(13,134,962)	(6,988,447)	5,534,315	(18,894,934)
Net Cash flow from financing activities (CFF)	321,481,661	(405,189,633)	81,479,598	(95,223,431)
CFO per Share	0.12	4.80	2.54	*116.82

**Share denomination was changed from Tk. 100/- to Tk. 10/- as on June 15, 2022.*

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Internal and external sources of cash;	(B)(8)(b)(i)

INTERNAL SOURCES OF CASH				
Particulars	**31-Dec-23**	**30-June-23**	**30-June-22**	**30-June-21**
Share Capital	450,000,000	450,000,000	450,000,000	90,000,000
Retained Earnings	499,605,485	410,371,803	278,338,072	455,012,211
Sub-Total	**949,605,485**	**860,371,803**	**728,338,072**	**545,012,211**
EXTERNAL SOURCES OF CASH				
Particulars	**31-Dec-23**	**30-June-23**	**30-June-22**	**30-June-21**
Term Loan	-	-	-	-
Short term Borrowings	327,207,149	-	543,630,013	453,675,964
Current Accounts with Sister Concern		-	-	115,670,715
Sub-Total	**327,207,149**	**-**	**543,630,013**	**569,346,679**
GRAND TOTAL	**1,276,812,634**	**860,371,803**	**1,271,968,085**	**1,114,358,890**

Any material commitments for capital expenditure and expected sources of funds for such expenditure;	(B)(8)(b)(ii)

The Company has not yet made any material commitment for capital expenditure except for those that are mentioned under the head "Use of Proceeds" from IQIO fund.

Causes for any material changes from period to period in income, cost of goods sold, other operating expenses and net income;	(B)(8)(b)(iii)

PPPL have used the accounting heads according to its Audited accounts to represent the changes mentioned in the above clause, other operating expenses and net income.

Particulars	December 31, 2023	June 30, 2023	June 30, 2022	June 30, 2021
Revenue	475,187,433	976,575,296	1,232,431,138	1,218,150,934
Change of %	N/A	(26.20%)	1.16%	18.70%
Cost of goods sold	360,553,379	777,077,459	952,790,037	992,793,012
Change of %	N/A	(22.61%)	(4.20%)	20.58%
Operating Expenses	68,266,643	78,354,903	97,996,338	54,981,722
Change of %	N/A	(25.07%)	43.89%	22.25%
Net Income	75,864,568	98,610,941	141,547,375	125,382,936
Change of %	N/A	(43.54%)	11.42%	22.69%

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Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

Causes for any changes from period to period-in revenues, cost of goods sold, other operating expenses and net income areas under:

Revenue:

The sales trend is suggesting that the firm has been performing well in terms of increasing its sales revenue. PPPL has been successfully increasing its production to meet the increasing market demand. The principal reason for the good sales seems to be the company's strong management and efficient sales team despite challenging year globally in 2023 and covid 2020.

Cost of Goods Sold:

The cost of goods sold history is suggesting that there were no material changes in the COGS accounts of PPPL. It has been proportionately increasing with the increase of sales with the changes of year. A slight increase in the cost of goods sold might have been caused by the yearly inflation, apart from that nothing significant were found in the COGS account.

Finance Cost:

There is no significant change found in the cost of finance of PPPL for the last three years' period. However, interest payment has increased over the years as the company has been increasing its reliance on external financing. The amount of Long-term loan has paid over the years, which essentially had decreased the cost of finance.

Net Profit After Tax:

The net profit after tax of PPPL has been fluctuating over the last three years. As the sales revenue of the company quite stable so the cost of goods sold, which has been affecting the income of the company over the years. There were no changes in the imposed tax on the company. Profit after tax showed the similar trend of increase over the last three years alongside the growing sales revenue.

Any seasonal aspects of the company's business;	(B)(8)(b)(iv)

There is no significant seasonal aspect of the Company's business.

Any known trends, events or uncertainties that shall have a material effect on the company's future business;	(B)(8)(b)(v)

There are no known trends, events or uncertainties that may affect on the future business of the Company except followings:

1. Changes in government policy.
2. Political unrest situation.
3. Natural calamities.

Any change in the assets of the company used to pay off any liabilities;	(B)(8)(b)(vi)

No asset of the Company has been disposed to pay off any liability.

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Any loan taken by the issuer from its holding/parent company or subsidiary company or loan given to aforesaid company, giving full details of the same;	(B)(8)(b)(vii)

There is no loan taken by the issuer from its holding/parent company or subsidiary company or loan given to aforesaid company.

Any future contractual liabilities the company might enter into within next one year, and the impact, if any, it would have on the company's financial fundamentals;	(B)(8)(b)(viii)

The Company has no plan to enter into any future contractual liabilities other than normal course of business within next one year other than as specified in Use of Proceeds of this Prospectus.

The estimated amount, where applicable, of future capital expenditure;	(B)(8)(b)(ix)

The Company does not have any plan for capital expenditure for those mentioned in the 'use of proceeds' from IQIO fund.

Any VAT, income tax, customs duty or other tax liability which is yet to be paid, including any contingent liabilities stating why the same was not paid prior to the issuance of the prospectus;	(B)(8)(b)(x)

Value Added Tax (VAT): The Company has VAT registration number 00313611-0103. It pays VAT in time and submitted return accordingly and therefore the Company has no outstanding VAT as on December 31, 2023. Year wise VAT status of the Company is as under:

Year	Amount in Tk.
2022-2023	As a Deemed Exporter VAT not Applicable
2021-2022	
2020-2021	
2019-2020	

* Reference: VAT and SD Act 2012 section 21.

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Income Tax:

The TIN number of the Company is 584120262670. Year wise income tax status of the Company is depicted below as per the audited accounts of December 31, 2023:

Accounting Year (Income Year)	Assessment year	Income Tax Paid as per return	Demand or Return by Tax Authority	Refund Amount	Total Paid	Status
2016 - 2017	2017-2018	99,14,717	10,463,563	-	99,14,717	Assessment has been completed. Application for Adjustment of short payment with previous excess payment.
2017 -2018	2018-2019	12,484,627	14,823,392	-	12,484,627	Under appeal
2018 - 2019	2019-2020	21,612,249	24,022,440	-	21,612,249	Under appeal
2019 - 2020	2020-2021	20,585,003	25,067,500	-	20,585,003	Under appeal
2020 - 2021	2021-2022	23,179,680	-	-	23,179,680	The Assessment of the company is under process
2021-2022	2022-2023	23,489,381	-	-	23,489,381	The Assessment of the company is under process
2022-2023	2023-2024	-	-	-	-	The Assessment of the company is under process

Customs Duty or other tax liabilities:

There is no customs duty liability of the Company as on December 31, 2023.

Contingent Liability:

PPPL has no contingent liabilities.

Other Tax Liability:

There is no other tax liability up to December 31, 2023.

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Details of any operating lease the company has entered into during the five years preceding the issuance of the prospectus, clearly indicating terms of the lease and how the company proposes to liquidate such lease;	(B)(8)(b)(xi)

There is no operating lease in PPPL

Any financial commitment, including lease commitment, the company had entered into during the past five years, giving details as to how the liquidation was or is to be in effect;	(B)(8)(b)(xii)

The Company's financial commitments and lease obligation over the last five years as follows:

Financial commitment (Short-term):

Name of Institutions	Type of Loan	Total Amount Sanctioned	Rate of Interest	Outstanding Balance as on 31 Dec, 2023
Standard Chartered Bank	UPAS	545,000,000	8.35%	210,496,334
BRAC Bank Ltd.	Revolving Loan	20,000,000	9.00%	-
BRAC Bank Ltd.	EDF	350,000,000	4.00%	-
BRAC Bank Ltd.	UPAS	350,000,000	8.85%	116,710,815
Standard Chartered Bank	Revolving Loan	50,000,000	8.50%	-
Standard Chartered Bank	Over Draft	25,000,000	8.50%	-
BRAC Bank Ltd.	Over Draft	10,000,000	9.00%	-

Operating Lease:

There is no operating lease.

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Details of all personnel related schemes for which the company has to make provision for in future years;	(B)(8)(b)(xiii)

The company considers its human resources as the most valuable assets and the profitability of the company largely depends on the effective and efficient use of human resources. The company provides various benefit packages to its employees in addition to monthly benefit of salary, wages and allowances. Lists of benefits provided for the employees are as follows:

Scheme	Status
Festival Bonus	The Company pays two festival bonus @ 50% of gross salary
Allowances	According to pay scales, allowances are given for expenses house rent, medical allowance, conveyance, earned leave benefit.
Group Insurance Benefit	The company has group insurance policy with Delta Life Insurance Company Limited which covers Accidental Death Benefit (ADB), Permanent Total Disability (PTD) and Permanent Partial Disability (PPD) of the employees.
Provident Fund	The company maintains Provident Fund for all permanent employees who have completed six-month service with the company. In the fund, both the company and the employees equally contribute at the rate of 7% of the basic salary of respective employees as per provident fund policy.
Annual Best Officer Prize	The company has the facilities for the employees.
Medical Facilities	The company has the discount arrangement with renowned hospital for its employees.
Transport Facility	The company has the transport facility for its employees
Canteen Facility	The company has the canteen facility at the factory for its employees at subsidized rate.
Over time and Bonus	The employees receive festival bonus during each Eid equivalent to one month's basic salary. Moreover, non-executive employees receive overtime for working outside regular business hours as per law.
Maternity Benefit	Female Employees are entitled to maternity leave with full remuneration during their service length with the company in accordance with Bangladesh Labor Act, 2006.
WPPF	The company introduced workers profit participation Fund and Welfare Fund from 2015 in accordance with section 234 of Bangladesh Labor Act, 2006. As per the provisions of the Act, the company makes provision of 5% of the net profit before tax and WPPF of each year to the Fund.

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Break down of all expenses connected with the QIO showing specifically: (B)(8)(b)(xiv)

(i) fee of issue manager; and

(ii) fee of underwriter;

Particulars	Basis of Calculation	Amount in BDT	
A. Bangladesh Securities & Exchange Commission (BSEC) Fees:			**100,000**
Application Fee	Fixed	50,000	
Consent Fee	0.10% on the QIO amount	50,000	
B. Fees related to listing with the Stock Exchanges:			**1,050,000**
Draft Prospectus Scrutiny Fee to DSE & CSE	BDT 25,000 each	50,000	
Initial Listing Fee to DSE & CSE	0.1. % up to BDT 10 crore Paid-up Capital	200,000	
	0.05% on the rest of Paid-up Capital	400,000	
Annual Listing Fee for DSE & CSE	0.25% on BDT 10 Crore	500,000	
	0.01% on the rest of Paid-up Capital (Total listing fee for each exchange will be maximum BDT 200,000)	80,000	
C. CDBL Fees and Expenses:			**697,000**
Security Fee	Fixed	500,000	
Documentation Fee	Fixed	2,500	
Annual Fee	Fixed	100,000	
Connection Fee (1 year)	Tk. 500 Per Month	6,000	
Demat Fee	BDT.00003 of Pre-QIO Paid up Capital	13,500	
Initial Public Offering Fee	0.015% of issue size + 0.015% of Pre-QIO paid up capital	75,000	
D. Manager to the Issue Fees:			**575,000**
Issue Management Fee	Lower of 1% of the QIO amount or Tk.500,000	500,000	
VAT on Issue Management Fee	15% on the total Issue Management Fee	75,000	

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E. QIO related Fees:			**416,875**
Underwriting Commission	Commission 0.50% on underwritten amount	62,500	
VAT on Underwriting Commission	15% on the total Underwriting Commission	9,375	
Auditor Certification Fee	Negotiable	300,000	
15% vat on Audit Certification		45,000	
F. Printing & Post-IPO Expenses:			**2,750,393**
Publication of Prospectus	Estimated 500+ copies (To be paid at actual)	600,000	
Electronic Subscription System	(Estimated; to be paid at actual)	200,000	
Data processing for EI and Share software Charge	(Estimated; to be paid at actual)	1,500,000	
Stationery and Other Expenses	(Estimated; to be paid at actual)	450,393	
Grand Total			**5,589,268**
NB: Actual costs may be varied if above mentioned estimates differ and will be adjusted accordingly.			

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If the issuer has revalued any of its assets, the name, qualification, work done to date by the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation, itemizing separately each asset revalued in a manner which shall facilitate comparison between the historical value and the amount shown after revaluation and giving a summary of the valuation report;	(B)(8)(b)(xv)

The issuer revalued its asset in 30th June 2021. Brief details of the Valuation are as follows:

Name of the valuer	Qualification of the valuer	Experiences
Ahmed Zaker & Co. Chartered Accountants	Chartered Accountants, Asset Appraiser and consultant	Ahmed Zaker & Co. has more than 40+ years of enriched experience.

PURPOSE OF VALUATION:

Determination of current fair market value to be used to Show the actual picture of the company assets in the Financial Statements.

EXECUTIVE SUMMARY

NATUTE OF LAND & BUILDING	:	Subject land & Building is 190.33 Decimal situated in Sardaganj, Kashimpur, Gazipur as per SA records.
PROPERTY ADDRESS OF LAND	:	The reported land & Building is situated in Sardaganj, Kashimpur, Gazipur.
CLIENT	:	**Parkway Packaging & Printing Limited**
PURPOSE OF REPORT	:	Determination of current fair market value to be used to Show the actual picture of the company assets in the Financial Statements.
USER OF THE REPORT	:	**Parkway Packaging & Printing Limited.**
CERTIFICATE OF TITLE	:	The subject property is fully owned by **Parkway Packaging & Printing Limited** which is acquired through purchase. Details are shown in **Annexure-A & Annexure-B.**
REGISTERED OWNER	:	**Parkway Packaging & Printing Limited**
INTEREST VALUED	:	Unencumbered Freehold Title of the Land & Building.
VALUATION DATE	:	**June 30, 2021**

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ASSESSED FAIR MARKET VALUE OF LAND & BUILDING: Taka 451,794,047/- (Forty-Five core Seventeen Lakh Ninety-Four Thousand Forty-Seven Taka only)

VALUER	:	Ahmed Zaker & Co. Chartered Accountants

IMPORTANT: All data provided in this summary must be read in conjunction with the information provided in the attached report. It is a synopsis only designed to provide a brief overview and must not be acted on in isolation.

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Land Schedule (Annexure-A)

Parkway Packaging & Printing Ltd.
Land Schedule

(Annexure-A)

SL No.	Name of Owner	Address	Deed No	Name of Mouza	RS polot no	SA Dag no	RS Khatian no	SA Khatian no	Area (DecimaL)	Deed Value	Development Cost	Addition	Total Purchase Cost (Tk.)	Year of Purchase	Date of Purchase	Assesssed Value per Decimal	Assessed Value in TK.	Revaluation Surplus
1	Parkway Printing & Packaging Ltd.	Sardaganj, Kashimpur, Gazipur	2490	Barenda	846,846	229	127	30	11	117,000	44,943	-	161,943	2007	06.02.2007	1,155,000	12,705,000	12,543,057
2	Do	Sardaganj, Kashimpur, Gazipur	9369	Barenda	845,846	229	127	30	8.25	320,000	122,921	-	442,921	2007	17.04.2007	1,155,500	9,532,875	9,089,954
3	Do	Sardaganj, Kasimpur, Gazipur	22775	Barenda	845,846	229	127	30	115.6	4,472,000	3,863,219	-	8,335,219	2007	20.08.2007	1,155,000	133,518,000	125,182,781
4	Do	Sardaganj, Kashimpur, Gazipur	9819	Barenda	844,843	229	127,125	30,33	25	8,175,000	3,140,246	-	11,315,246	2015	17.12.2015	1,156,000	28,900,000	17,584,754
5	Do	Sardaganj, Kashimpur, Gazipur	1866	Govindabari	2,154	3,148	425	748	25.48	7,837,000	3,010,411	-	10,847,411	2018	07.03.2018	1,155,500	29,442,345	18,594,934
6	Do	Sardaganj, Kashimpur, Gazipur	8339	Govindabari	2,152	3,146	546	746	5	-	-	1,736,000	1,736,000	2020	18.11.2020	-	1,736,000	-
Total									190.33	20,921,000	10,181,740	1,736,000	32,838,740				215,834,220	182,995,480

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Building Schedule (Annexure-B)

Parkway Packaging & Printing Limited
Building Schedule

(Annexure -B)

Sl. No.	Building Name	Address	Type of Construction	Cost Value	Totral Area of (Square Fit)	Average Rate (Per Sq.Fit) tk	Assessed value in Tk.	Revaluation Surplus	Building Establishment Year	Age of Building (year/s)	Depreciation Rate @3% per Year	Accumulated Depreciation %	Accumulated Depreciation Value	Total Value After Depreciation (tk.)
1	Block-A,3 Storied Factory Building	Sardaganj, Kashimpur,Gazipur	RCC+ Steel Structure	117,596,135	89,381	2900	259,205,097	141,608,962	2008	13	3%	0.39	101,089,988	158,115,109
2	Block-B,5 Storied office & Storied Building	Sardaganj, Kashimpur, Gazipur	RCC Structure	35,684,989	27,123	3100	84,081,300	48,396,311	2008	13	3%	0.33	27,326,423	56,754,878
3	Block-C,2 Storied Utility Building	Sardaganj, Kashimpur, Gazipur	RCC Structure	9,549,152	7,258	3200	23,225,600	13,676,448	2008	13	3%	0.33	7,548,320	15,677,280
4	Block-D,1 Storied Building WTP	Sardaganj, Kashimpur, Gazipur	RCC Structure	1,841,942	1,400	3000	4,200,000	2,358,058	2008	13	3%	0.39	1,638,000	2,562,000
5	Block-E,2 Storied Security Guard Room Building	Sardaganj, Kashimpur, Gazipur	RCC Structure	1,615,646	1,228	3100	3,806,800	2,191,154	2008	13	3%	0.39	1,484,652	2,322,148
6	ERMS Room	Sardaganj, Kashimpur, Gazipur	RCC Structure	461,801	351	3200	1,123,299	661,499	2008	13	4%	0.53	594,887	528,413
Total				166,749,664	126,741		375,642,097	208,892,433					139,682,269	235,959,827

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Methods under Revaluation Approaches:

Where technical factors are involved to revalue the land at estimated market value, we estimated current market price depending on its location

i) **Summary of land (Annexure-A)**

Particulars	Amount (Tk.)
Value as per Valuation Report	215,834,220
Value on the basis of Purchase Cost Price	32,838,740
Value increased by revaluation	182,995,480

Methods under Revaluation Approaches:

Where technical factors are involved to revalue the buildings at estimated market value, we estimated current market price depending on its location.

ii) **Summary of Building (Annexure-B)**

Particulars	Amount (Tk.)
Value as per Valuation Report	235,959,827
Value on the basis of Cost Price	166,749,664
Value increased by revaluation	208,892,433
Accumulated Depreciation Value	139,682,269

(i+ii) Assessed Fair Market Value of Land & Building: Taka 451,794,047/-

Basis of Land Valuation as per IVS 104:

The common methods used in valuing the Land & Building are **estimated current market price** on its location. Under this method the current market price on its location of lands & Buildings is the best estimate of the price reasonably obtainable at the date of the valuation. The land under this scope of Valuation is valued under the estimated current market price on its existing condition.

Methodology of the Revaluation:

The revaluation of lands & Building was conducted in accordance with International Valuation Standards (IVSs) and conditions and guidelines issued by Bangladesh Securities and Exchange Commission regarding valuation of assets as per IVSs and BSEC guidelines and our revaluation methodology.

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Where the issuer is a holding/subsidiary company, there shall be full disclosure in the prospectus about the transactions, including its nature and amount, between it and its subsidiary/holding company or associate companies, including transactions which have taken place within the last five years of the issuance of the prospectus or the date of incorporation of the issuer company, whichever is earlier, clearly indicating whether the issuer company is a debtor or a creditor;	(B)(8)(b)(xvi)

The company does not have any holding/subsidiary company.

Where the issuer is a banking company, insurance company, non-banking financial institution, a declaration by the board of directors shall be included in the prospectus stating that all requirements as specified in the ব্যাংক কোম্পানি আইন, ১৯৯১ (১৯৯১ সালের ১৪ নং আইন), আর্থিক প্রতিষ্ঠান আইন ১৯৯৩ (১৯৯৩ সালের ২৭ নং আইন), বীমা আইন ২০১০ (২০১০ সনের ১৩ নং আইন), have been adhered to;	(B)(8)(b)(xvii)

Not applicable in case of parkway packaging & printing public limited company, as the company is not another primary regulator.

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A special report from the auditors regarding any allotment of shares to the directors and subscribers to the Memorandum of Association and Articles of Association for any consideration otherwise than for cash; (B)(8)(b)(xviii)

CERTIFICATION REGARDING ANY ALLOTMENT OF SHARES TO ANY PERSON FOR ANY CONSIDERATION OTHERWISE THAN CASH ALONG WITH RELATIONSHIP OF THAT PERSON WITH THE ISSUER

This is to certify that; **Parkway packaging and Printing PLC** has not allotted any Shares other than Cash except issuance of a Bonus Share as on February 22, 2020 for 840,000 Shares @ Tk. 100 each total amounting tk. 84,000,000 and as on March 22, 2022 for 3,600,000 Shares @ Tk. 100 each total amounting tk. 360,000,000 to the existing Shareholders. On June 15, 2022 the company denominated from Tk. 100 to Tk. 10 per share. So, the number of shares has been calculated considering the face value of shares Tk. 10 each. A table is given below regarding the allotment of shares to any person for any consideration otherwise than cash along with the relationship of that person with the issuer and rationale of the issue price of the shares:

Sl No	Name of the Shareholders	Relation with The Issuer	No of Share(s)	Issue price	Value in Taka
01	Abdul Wahed	Chairman	9,450,000	10	94,500,000
02	Md. Abdul Jabbar	Managing Director	9,450,000	10	94,500,000
03	Mohammed Abdur Rahim	Director	9,450,000	10	94,500,000
04	Mohammed Abdul Quader	Director	9,450,000	10	94,500,000
05	Parveen Wahed	Director	1,800,000	10	18,000,000
06	Selina Parveen	Director	1,800,000	10	18,000,000
07	Tanzeen Khurshid	Director	1,800,000	10	18,000,000
08	Taslima Begum	Director	1,800,000	10	18,000,000
	TOTAL		45,000,000		450,000,000

Place: Dhaka
Date: March 31, 2024

Sd/-
M. M. Rahman & Co.
Chartered Accountants

Any material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public. (B)(8)(b)(xix)

There is no material information, which is likely to have an impact on the offering or change the terms and conditions under which this offer has been made to the public

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DIRECTORS AND OFFICERS

	SECTION CONTENTS
	The prospectus shall contain the following information in respect of its directors and officers, namely:
(a)	Name, age, qualification, experience and position of each of the directors of the company and any person nominated to be a director, showing the period for which, the nomination has been made and the name of the organization which has nominated him;
(b)	In the case of a director, the date on which he first became a director and the date on which his current term of office shall expire;
(c)	If any director is also a director of another company or owner or partner of any other concern, the names of such organizations;
(d)	Any family relationship among directors and top five officers;
(e)	Short bio-data of each director;
(f)	Neither the company nor any of its directors of the issuer is loan defaulter in terms of the CIB report of the Bangladesh Bank;
(g)	Name with position, educational qualification, date of joining in the company, last five years' experience of the Chief Executive Officer, Chief Financial Officer, Company Secretary, Advisers, Consultants, Additional and Deputy Managing Directors and All Departmental Heads.

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Name, age, qualification, experience and position of each of the directors of the company and any person nominated to be a director, showing the period for which, the nomination has been made and the name of the organization which has nominated him;	(B)(9)(a)

Name of Directors	Father's Name	Age (Years)	Residential Address	Educational Qualification	Experience	Position
Abdul Wahed	Abdul Matin	70	102, Green Road, Tejgaon, Dhaka-1215.	B.Sc.	30	Chairman
Md. Abdul Jabbar	Abdul Matin	62	102, Green Road, Tejgaon, Dhaka-1215.	B.Sc. in Computer Science	25	Managing Director
Mohammed Abdur Rahim	Abdul Matin	61	102, Green Road, Tejgaon, Dhaka-1215.	M.Com	24	Director
Mohammed Abdul Quader	Abdul Matin	60	102, Green Road, Tejgaon, Dhaka-1215.	B.A	20	Director
Parveen Wahed	Quadir Newaz	65	102, Green Road, Tejgaon, Dhaka-1215.	B.A	2	Director
Selina Perveen	Alhaj Md Omar Ali	51	102, Green Road, Tejgaon, Dhaka-1215.	B.A	13	Director
Tanzeen Khurshid	Khurshid Alam Majumder	51	102, Green Road, Tejgaon, Dhaka-1215.	B.A	12	Director
Taslima Begum	Munshi Hazrat Ali	46	102, Green Road, Tejgaon, Dhaka-1215.	H.S.C	12	Director

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Md. Ollur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

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In the case of a director, the date on which he first became a director and the date on which his current term of office shall expire;	(B)(9)(b)

Sl. No.	Name of the Director	Position	Date of first Directorship	Date of Expiration of Current term
1.	Abdul Wahed	Chairman	28 August 2003	N/A
2.	Md. Abdul Jabbar	Managing Director	28 August 2003	N/A
3.	Mohammed Abdur Rahim	Director	28 August 2003	N/A
4.	Mohammed Abdul Quader	Director	28 August 2003	N/A
5.	Parveen Wahed	Director	29 May 2022	N/A
6.	Selina Perveen	Director	29 May 2022	N/A
7.	Tanzeen Khurshid	Director	29 May 2022	N/A
8.	Taslima Begum	Director	29 May 2022	N/A

If any director is also a director of another company or owner or partner of any other concern, the names of such organizations;	(B)(9)(c)

Name of the Director	Designation	Directorship/Sponsorship Ownership with other organization	Type of Business	Position
Abdul Wahed	Chairman	Dulal Brothers Ltd.	Garments	Chairman
		Jinnat Apparels Ltd.	Garments	Chairman
		Flamingo Fashions Ltd	Garments	Chairman
		Mymun Textiles Ltd.	Textile	Chairman
		Jinnat Fashions Ltd.	Garments	Chairman
		Hamza Textiles Ltd.	Textile	Chairman
		DB Tex Ltd.	Textile	Chairman
		Thanbee Print World Ltd.	Textile	Chairman
		Jinnat Knitwears Ltd.	Textile	Chairman
		DBL Ceramics Ltd.	Ceramics	Chairman
		Color City Ltd.	Textile	Chairman
		Mawna Fashions Limited.	Garments	Chairman
		DBL Telecom Ltd.	Telecom	Chairman
		Matin Spinning Mills PLC	Spinning	Chairman
		Atelier Sourcing Ltd.	Garments	Chairman
		Textile Testing Services Ltd.	Textile	Chairman
		DBL Distribution Ltd.	Supply Chain	Chairman
		DBL Pharmaceuticals Ltd.	Pharmaceuticals	Chairman
		DBTrims Limited	Textile	Chairman
		DBL Dredging Ltd.	Engineering	Chairman
		DBL Tours and Travels Ltd.	Tours & Travels	Chairman
		DBL Industrial Park Ltd.	Economic Zone	Chairman
		DBL Lifestyles Ltd.	Retail Chain	Chairman
		DBL Healthcare Ltd	Health Care	Chairman
		Jinnat Textile Mills Ltd	Textile	Chairman

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		DBL Textile Recycling Ltd	Textile Recycling	Chairman
		DBL Digital Ltd.	IT	Chairman
Md. Abdul Jabbar	Managing Director	Dulal Brothers Ltd.	Garments	MD
		Jinnat Apparels Ltd.	Garments	MD
		Flamingo Fashions Ltd	Garments	MD
		Mymun Textiles Ltd.	Textile	MD
		Jinnat Fashions Ltd.	Garments	MD
		Hamza Textiles Ltd.	Textile	MD
		DB Tex Ltd.	Textile	MD
		Thanbee Print World Ltd.	Textile	MD
		Jinnat Knitwears Ltd.	Textile	MD
		DBL Ceramics Ltd.	Ceramics	MD
		Color City Ltd.	Textile	MD
		Mawna Fashions Limited.	Garments	MD
		DBL Telecom Ltd.	Telecom	MD
		Matin Spinning Mills PLC	Spinning	MD
		Atelier Sourcing Ltd.	Garments	MD
		Textile Testing Services Ltd.	Textile	MD
		DBL Distribution Ltd.	Supply Chain	MD
		DBL Pharmaceuticals Ltd.	Pharmaceuticals	MD
		DBTrims Limited	Textile	MD
		DBL Dredging Ltd.	Engineering	MD
		DBL Tours and Travels Ltd.	Tours & Travels	MD
		DBL Industrial Park Ltd.	Economic Zone	MD
		DBL Lifestyles Ltd.	Retail Chain	MD
		DBL Healthcare Ltd	Health Care	MD
		Jinnat Textile Mills Ltd.	Textile	MD
		DBL Textile Recycling Ltd	Textile Recycling	MD
		DBL Digital Ltd.	IT	MD
Mohammed Abdur Rahim	Director	Dulal Brothers Ltd.	Garments	Director
		Jinnat Apparels Ltd.	Garments	Director
		Flamingo Fashions Ltd	Garments	Director
		Mymun Textiles Ltd.	Textile	Director
		Jinnat Fashions Ltd.	Garments	Director
		Hamza Textiles Ltd.	Textile	Director
		DB Tex Ltd.	Textile	Director
		Thanbee Print World Ltd.	Textile	Director
		Jinnat Knitwears Ltd.	Textile	Director
		DBL Ceramics Ltd.	Ceramics	Director
		Color City Ltd.	Textile	Director
		Mawna Fashions Limited.	Garments	Director
		DBL Telecom Ltd.	Telecom	Director
		Matin Spinning Mills PLC	Spinning	Vice Chairman
		Atelier Sourcing Ltd.	Garments	Director
		Textile Testing Services Ltd.	Textile	Director
		DBL Distribution Ltd.	Supply Chain	Director

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		DBL Pharmaceuticals Ltd.	Pharmaceuticals	Director
		DBTrims Limited	Textile	Director
		DBL Dredging Ltd.	Engineering	Director
		DBL Tours and Travels Ltd.	Tours & Travels	Director
		DBL Industrial Park Ltd.	Economic Zone	Director
		DBL Lifestyles Ltd.	Retail Chain	Director
		DBL Healthcare Ltd	Health Care	Director
		Jinnat Textile Mills Ltd.	Textile	Director
		DBL Textile Recycling Ltd	Textile Recycling	Director
		DBL Digital Ltd.	IT	Director
Mohammed Abdul Quader	Director	Dulal Brothers Ltd.	Garments	Director
		Jinnat Apparels Ltd.	Garments	Director
		Flamingo Fashions Ltd	Garments	Director
		Mymun Textiles Ltd.	Textile	Director
		Jinnat Fashions Ltd.	Garments	Director
		Hamza Textiles Ltd.	Textile	Director
		DB Tex Ltd.	Textile	Director
		Thanbee Print World Ltd.	Textile	Director
		Jinnat Knitwears Ltd.	Textile	Director
		DBL Ceramics Ltd.	Ceramics	Director
		Color City Ltd.	Textile	Director
		Mawna Fashions Limited.	Garments	Director
		DBL Telecom Ltd.	Telecom	Director
		Matin Spinning Mills PLC	Spinning	Director
		Atelier Sourcing Ltd.	Garments	Director
		Textile Testing Services Ltd.	Textile	Director
		DBL Distribution Ltd.	Supply Chain	Director
		DBL Pharmaceuticals Ltd.	Pharmaceuticals	Director
		DBTrims Limited	Textile	Director
		DBL Dredging Ltd.	Engineering	Director
		DBL Tours and Travels Ltd.	Tours & Travels	Director
		DBL Industrial Park Ltd.	Economic Zone	Director
		DBL Lifestyles Ltd.	Retail Chain	Director
		DBL Healthcare Ltd	Health Care	Director
		Jinnat Textile Mills Ltd.	Textile	Director
		DBL Textile Recycling Ltd	Textile Recycling	Director
		DBL Digital Ltd.	IT	Director
Selina Perveen	Director	Matin Spinning Mills PLC	Spinning	Director
Tanzeen Khurshid	Director	Matin Spinning Mills PLC	Spinning	Director
Taslima Begum	Director	Matin Spinning Mills PLC	Spinning	Director

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Any family relationship among directors and top five officers; (B)(9)(d)

Sl. No.	Name	Designation	Relationships
1.	Abdul Wahed	Chairman	Brother of Mr. Md. Abdul Jabbar, Mr. Mohammed Abdur Rahim and Mr. Mohammed Abdul Quader
2.	Md. Abdul Jabbar	Managing Director	Brother of Mr. Abdul Wahed, Mr. Mohammed Abdur Rahim and Mr. Mohammed Abdul Quader
3.	Mohammed Abdur Rahim	Director	Brother of Mr. Abdul Wahed, Mr. Md. Abdul Jabbar and Mr. Mohammed Abdul Quader
4.	Mohammed Abdul Quader	Director	Brother of Mr. Abdul Wahed, Mr. Md. Abdul Jabbar and Mr. Mohammed Abdur Rahim
5.	Parveen Wahed	Director	Wife of Mr. Abdul Wahed
6.	Selina Perveen	Director	Wife of Mr. Md. Abdul Jabbar
7.	Tanzeen Khurshid	Director	Wife of Mr. Mohammed Abdur Rahim
8.	Taslima Begum	Director	Wife of Mr. Mohammed Abdul Quader

Short bio-data of each director; (B)(9)(e)

Abdul Wahed
Chairman

Md. Abdul Jabbar
Managing Director

Mohammad Abdur Rahim
Director

Mohammad Abdul Quader
Director

Parveen Wahed
Director

Selina Perveen
Director

Tanzeen Khurshid
Director

Taslima Begum
Director

Abdul Wahed
Sponsor & Chairman

Mr. Abdul Wahed is the Chairman of a Family Business Conglomerate of Bangladesh, DBL Group, established in 1991. He is a renowned business personality in Bangladesh. He is a Science graduate.

In 1991, he along with his three brothers ventured into the apparel export business by setting up a factory named "Dulal Brothers Ltd". His expertise in Textile technicality inspired Dulal

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Md. Oliur Rahman ACS, CGIA
Managing Director
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Mir Asraful Islam
Chief Financial Officer
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Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

Brothers Ltd. to invest in strong backward linkage industries of Spinning, Knitting, Dyeing, Finishing, Printing, Accessories, Washing and Packaging. Making use of state-of-the-art machineries, these factories are providing a strong backbone to DBL's successes.

Mr. Wahed is actively engaged with the community supporting numerous educational institutions, health centers and hospitals, infrastructure improvement and overall community development.

He is also in the management board of multiple schools in different communities.

Mr. Wahed is a freedom fighter. As an eloquent speaker, he enthralls audience in various programs he participates on the social and business fronts. He believes that good business is done with compassion towards humanity.

He was selected as CIP by the Ministry of Commerce, Government of the People's Republic of Bangladesh.

Md. Abdul Jabbar,
Managing Director & Sponsor

Mr. Md. Abdul Jabbar is the Managing Director of a Family Business Conglomerate of Bangladesh, DBL Group, established in 1991. He is a Computer Science graduate from University of Texas at Dallas, USA.

Mr. M. A. Jabbar is highly aware of and compliant to the changing flows in the global markets and is passionate about CSR and sustainability.

He has been instrumental in developing a good reputation and continued success for DBL. His dynamic leadership brought in growth opportunities for the company resulting in the evolution of more diversified industries for DBL Group. In a span of three decades DBL has grown and diversified into Ceramic Tiles, Pharmaceuticals, Dredging, Telecom and IT industry, beside its core business Garments and Textiles. His enthusiasm for excelling, harvesting, and cultivating innovation has roped in professionals from different fields to join the business and articulate their talents to transcending lengths. Being a signatory to UN Global Compact, Mr. Jabbar has aligned the sustainability activities of DBL with the UN SDGs.

Mr. M. A. Jabbar is Vice Chairman of Bangladesh Economic Zone Investors Association (BEZIA) and Vice President of Bangladesh Ceramic Manufacturers & Exporters Association (BCMEA). He is on the Board of Global Compact Network Bangladesh and represents DBL in the International Chamber of Commerce (ICC), Bangladesh, and World Economic Forum (WEF).

He has been selected as CIP in both categories Export and Industry, respectively by the Ministry of Commerce and the Ministry of Industries, Government of the People's Republic of Bangladesh.

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Md. Ollur Rahman ACS, CGIA
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Mohammed Abdur Rahim,
Director & Sponsor

Mr. Mohammed Abdur Rahim is the Vice Chairman of a Family Business Conglomerate of Bangladesh, DBL Group, established in 1991. He has a master's degree in Management.

Mr. Rahim has been able to bring in transformation in the financial market of Bangladesh. His vibrant leadership allowed DBL to receive low-cost finance from various Development Financial Institutions including the IFC of the World Bank Group and KfW-DEG (Germany). This motivated local banks to come up with more innovative lower cost financial products.

He has undertaken various sustainability initiatives that have created enormous impact on the society. He has distinctively led the first public-private partnership of a Mini Fire Station (MFS), between GIZ (Germany), the Bangladesh Fire Service and Civil Defense and DBL.

The MFS is a pioneer initiative which is actively serving the community of Kashimpur, Gazipur since 2017. His leadership contributed to DBL in earning local and international recognitions including the HSBC Export Excellence Awards (five times), Textile Institute Sustainability Award (UK) and Carbon Performance Improvement Award (Germany).

Mr. Rahim is former Vice-President, Finance and currently director of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA). He is on the Trustee Board of CSR Centre Bangladesh. He envisions to take the Bangladesh apparel industry to the next level through innovation and transformation, contributing to making Bangladesh the leading apparel exporter in the world.

He was selected as CIP by the Ministry of Commerce, Government of the People's Republic of Bangladesh.

Mohammed Abdul Quader
Director & Sponsor

Mr. Mohammed Abdul Quader is the Deputy Managing Director and Group CEO of a Family Business Conglomerate of Bangladesh, DBL Group, established in 1991. He is a graduate in Commerce.

With his dynamic leadership, he has been able to bring in a remarkable transformation in the operations of DBL Group. Among his many achievements, he is credited with effective utilization of technology which has helped in significant reduction of cost and lead times within the supply chain. He believes that operational excellence can be achieved through an integrated approach, engaging all stakeholders.

People is at the forefront of Mr. Quader's sustainability agenda. He has led from the front two of UNICEF's pilot programs: Mothers Work focuses on the health of mothers and their children and the Better Business for Children focuses on the development of the community for the children. He believes in empowering a diversified workforce to reap the benefits of innovation. This has been reflected by the women empowerment program and the Quality Control Circle teams in DBL.

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He maintains close and cordial relations with stakeholders for business sustainability. He frequently travels to countries in Europe, Asia, and North America for business meetings and seminars.

He has been selected as CIP by the Ministry of Commerce, Government of the People's Republic of Bangladesh.

Ms. Parveen Wahed
Director

Ms. Parveen Wahed has obtained her graduation from reputed University. She is wife of Mr. Abdul Wahed, Chairman of the company. She is the Director of Parkway Packaging and Printing PLC.

Ms. Selina Perveen
Director

Ms. Selina Perveen has obtained her graduation as a Bachelor of Arts. She is wife of Mr. Md. Abdul Jabbar, Managing Director of the company. She is the Director of Parkway Packaging and Printing PLC and Matin Spinning Mills PLC.

Ms. Tanzeen Khurshid
Director

Ms. Tanzeen Khurshid obtained graduation as a Bachelor of Arts. She is wife of Mr. Mohammad Abdur Rahim, Director of the company. She is the Director of Parkway Packaging and Printing PLC and Matin Spinning Mills PLC.

Ms. Taslima Begum
Director

Ms. Taslima Begum is wife of Mr. Mohammed Abdul Quader, Director of the company. She is the Director of Parkway Packaging and Printing PLC and Matin Spinning Mills PLC.

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Md. Ollur Rahman ACS, CGIA
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Neither the company nor any of its directors of the issuer is loan defaulter in terms of the CIB report of the Bangladesh Bank; (B)(9)(f)

SL. No.	Name of Shareholder	Position	No of Share Owned or beneficially	Shareholding (%)	Status
1.	Mr. Abdul Wahed	Chairman	9,450,000	21%	CIB Undertakings are provided and Will be updated based on CIB report from BB
2.	Mr. Md. Abdul Jabbar	Managing Director	9,450,000	21%	
3.	Mr. Mohammed Abdur Rahim	Director	9,450,000	21%	
4.	Mr. Mohammed Abdul Quader	Director	9,450,000	21%	
5.	Ms. Parveen Wahed	Director	1,800,000	4%	
6.	Ms. Selina Parveen	Director	1,800,000	4%	
7.	Ms. Tanzeen Khurshid	Director	1,800,000	4%	
8.	Ms. Taslima Begum	Director	1,800,000	4%	

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Name with position, educational qualification, date of joining in the company, last five years' experience of the Chief Executive Officer, Chief Financial Officer, Company Secretary, Advisers, Consultants, Additional and Deputy Managing Directors and All Departmental Heads (B)(9)(g)

SL NO.	Name of Employees	Position	Educational Qualification	Date of Joining	Age	Overall Experience	Name of Previous Organization	Salary paid for the period ended December 31, 2023
1.	Md Abdul Jabbar	Managing Director (MD)	B.Sc. in Computer Science	2003	62	25 years	N/A	3,000,000
2.	Mir Asraful Islam FCMA, CGMA	Chief Financial Officer (CFO)	M. Com FCMA (BD) ACMA (UK), CGMA	1st August 2023	45	17 years	Ananta Group, Atlas Copco Bangladesh Ltd, Rahimafrooz, BTI, Concord Group of Companies, Envoy Group.	950,000
3.	Imran Ahamed ACS	Company Secretary (CS)	Chartered Secretary (ACS), MBA (NSU), BBA (NSU)	1st March 2023	36	10 years	First Finance Ltd, ACI Limited, SBAC Bank Ltd, Radiant Pharmaceuticals Ltd	336,000
4.	Mr. Nurul Kabir Sazzad	Head of Internal Audit	MBA (Fin.) - Uni. Of Wales, UK (2013) ACCA - ICAB (2011) ICAEW (Cont.)	1st March 2023	40	11 years	Green Group	666,000
5.	Engr. Abu Daud Md. Shamsuzzoha	Senior Manager	B.Sc (Mechanical Engineering)-DUET(2000)	12th April 2021	49	23 years	Babylon Group	378,000

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SECTION (7)(B)(10)

INVOLVEMENT OF DIRECTORS AND OFFICERS IN CERTAIN LEGAL PROCEEDINGS

SECTION CONTENTS	
	The following events shall be described in the prospectus, if they have occurred during the last ten years, namely:□
(a)	Any bankruptcy petition filed by or against any company of which any officer or director of the issuer company filing the prospectus was a director, officer or partner at the time of the bankruptcy;
(b)	Any conviction of director, officer in a criminal proceeding or any criminal proceeding pending against him;
(c)	Any order, judgment or decree of any court of competent jurisdiction against any director, officer permanently or temporarily enjoining, barring, suspending or otherwise limiting the involvement of any director or officer in any type of business, securities or banking activities;
(d)	Any order of the Bangladesh Securities and Exchange Commission, or other regulatory authority or foreign financial regulatory authority, suspending or otherwise limiting the involvement of any director or officer director in any type of business, securities or banking activities.

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Any bankruptcy petition filed by or against any company of which any officer or director of the issuer company filing the prospectus was a director, officer or partner at the time of the bankruptcy;	(B)(10)(a)

No bankruptcy petition filed by or against any company of which any officer or director of the issuer company filing the prospectus was a director, officer or partner at the time of the bankruptcy

Any conviction of director, officer in a criminal proceeding or any criminal proceeding pending against him;	(B)(10)(b)

No conviction of director, officer in a criminal proceeding or any criminal proceeding pending against him

Any order, judgment or decree of any court of competent jurisdiction against any director, officer permanently or temporarily enjoining, barring, suspending or otherwise limiting the involvement of any director or officer in any type of business, securities or banking activities;	(B)(10)(c)

There is no order, judgment or decree of any court of competent jurisdiction against any director, officer permanently or temporarily enjoining, barring, suspending or otherwise limiting the involvement of any director or officer in any type of business, securities or banking activities.

Any order of the Bangladesh Securities and Exchange Commission, or other regulatory authority or foreign financial regulatory authority, suspending or otherwise limiting the involvement of any director or officer director in any type of business, securities or banking activities.	(B)(10)(d)

There is no order of the Bangladesh Securities and Exchange Commission, or other regulatory authority or foreign financial regulatory authority, suspending or otherwise limiting the involvement of any director or officer director in any type of business, securities or banking activities.

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SECTION (8)(B)(11)

CERTAIN RELATIONSHIPS AND RELATED TRANSACTION

	SECTION CONTENTS
	The prospectus shall contain a description of any transaction during the last two years, or any proposed transactions, between the issuer and any of the following persons, giving the name of the persons involved in the transaction, their relationship with the issuer, the nature of their interest in the transaction and the amount of such interest, namely;
(a)	Any director or executive officer of the issuer;
(b)	Any director or officer;
(c)	Any person owning 5% or more of the outstanding shares of the issuer;
(d)	Any member of the immediate family (including spouse, parents, brothers, sisters, children, and in-laws) of any of the above persons;
(e)	Any transaction or arrangement entered into by the issuer or its subsidiary for a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus;
(f)	Any loans either taken or given from or to any director or any person connected with the director, clearly specifying details of such loan in the prospectus, and if any loan has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan, rate of interest applicable, date of loan taken, date of maturity of loan;
(g)	Any director holding any position, apart from being a director in the issuer company, in any company, society, trust, organization, or proprietorship or partnership firm;
(h)	All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary.

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Any director or executive officer of the issuer;	(B)(11)(a)

SL. No.	Name of Person/ Party	Designation	Type of Transaction	Amount in Taka	
				31-Dec-23	30 June 2023
1.	Md Abdul Jabbar	Managing Director	Remuneration	3,000,000	-

Any director or officer;	(B)(11)(b)

SL. No.	Name of Person/ Party	Designation	Type of Transaction	Amount in Taka	
				31-Dec-23	30 June 2023
1.	Md Abdul Jabbar	Managing Director	Remuneration	3,000,000	-

Any person owning 5% or more of the outstanding shares of the issuer;	(B)(11)(c)

SL. No.	Name of Person/ Party	Designation	Type of Transaction	Amount in Taka	
				31-Dec-23	30 June 2023
1.	Md Abdul Jabbar	Managing Director	Remuneration	3,000,000	-

Any member of the immediate family (including spouse, parents, brothers, sisters, children, and in-laws) of any of the above persons;	(B)(11)(d)

There is no transection with immediate family (including spouse, parents, brothers, sisters, children, and in-laws) of any of the directors, executive officers, officers and any person owning 5% or more of the outstanding shares of the issuer except receiving of cash against allotment of shares of the issuer.

Any transaction or arrangement entered into by the issuer or its subsidiary for a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus;	(B)(11)(e)

There is no such transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries or holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus except mentioned in the above table [(B)(8)(a)]

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Any loans either taken or given from or to any director or any person connected with the director, clearly specifying details of such loan in the prospectus, and if any loan has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan, rate of interest applicable, date of loan taken, date of maturity of loan;	(B)(11)(f)

There is no such loan taken from or given to directors or any other person connected with the director.

Any director holding any position, apart from being a director in the issuer company, in any company, society, trust, organization, or proprietorship or partnership firm;	(B)(11)(g)

Name of the Director	Designation	Directorship/Sponsorship Ownership with other organization	Type of Business	Position
Abdul Wahed	Chairman	Dulal Brothers Ltd.	Garments	Chairman
		Jinnat Apparels Ltd.	Garments	Chairman
		Flamingo Fashions Ltd	Garments	Chairman
		Mymun Textiles Ltd.	Textile	Chairman
		Jinnat Fashions Ltd.	Garments	Chairman
		Hamza Textiles Ltd.	Textile	Chairman
		DB Tex Ltd.	Textile	Chairman
		Thanbee Print World Ltd.	Textile	Chairman
		Jinnat Knitwears Ltd.	Textile	Chairman
		DBL Ceramics Ltd.	Ceramics	Chairman
		Color City Ltd.	Textile	Chairman
		Mawna Fashions Limited.	Garments	Chairman
		DBL Telecom Ltd.	Telecom	Chairman
		Matin Spinning Mills PLC.	Spinning	Chairman
		Atelier Sourcing Ltd.	Garments	Chairman
		Textile Testing Services Ltd.	Textile	Chairman
		DBL Distribution Ltd.	Supply Chain	Chairman
		DBL Pharmaceuticals Ltd.	Pharmaceuticals	Chairman
		DBTrims Limited	Textile	Chairman
		DBL Dredging Ltd.	Engineering	Chairman
		DBL Tours and Travels Ltd.	Tours & Travels	Chairman
		DBL Industrial Park Ltd.	Economic Zone	Chairman
		DBL Lifestyles Ltd.	Retail Chain	Chairman
		DBL Healthcare Ltd	Health Care	Chairman
		Jinnat Textile Mills Ltd.	Textile	Chairman
		DBL Textile Recycling Ltd	Textile Recycling	Chairman

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Md. Olfur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

		DBL Digital Ltd.	IT	Chairman
Md. Abdul Jabbar	Managing Director	Dulal Brothers Ltd.	Garments	MD
		Jinnat Apparels Ltd.	Garments	MD
		Flamingo Fashions Ltd	Garments	MD
		Mymun Textiles Ltd.	Textile	MD
		Jinnat Fashions Ltd.	Garments	MD
		Hamza Textiles Ltd.	Textile	MD
		DB Tex Ltd.	Textile	MD
		Thanbee Print World Ltd.	Textile	MD
		Jinnat Knitwears Ltd.	Textile	MD
		DBL Ceramics Ltd.	Ceramics	MD
		Color City Ltd.	Textile	MD
		Mawna Fashions Limited.	Garments	MD
		DBL Telecom Ltd.	Telecom	MD
		Matin Spinning Mills PLC.	Spinning	MD
		Atelier Sourcing Ltd.	Garments	MD
		Textile Testing Services Ltd.	Textile	MD
		DBL Distribution Ltd.	Supply Chain	MD
		DBL Pharmaceuticals Ltd.	Pharmaceuticals	MD
		DBTrims Limited	Textile	MD
		DBL Dredging Ltd.	Engineering	MD
		DBL Tours and Travels Ltd.	Tours & Travels	MD
		DBL Industrial Park Ltd.	Economic Zone	MD
		DBL Lifestyles Ltd.	Retail Chain	MD
		DBL Healthcare Ltd	Health Care	MD
		Jinnat Textile Mills Ltd.	Textile	MD
		DBL Textile Recycling Ltd	Textile Recycling	MD
		DBL Digital Ltd.	IT	MD
Mohammed Abdur Rahim	Director	Dulal Brothers Ltd.	Garments	Director
		Jinnat Apparels Ltd.	Garments	Director
		Flamingo Fashions Ltd	Garments	Director
		Mymun Textiles Ltd.	Textile	Director
		Jinnat Fashions Ltd.	Garments	Director
		Hamza Textiles Ltd.	Textile	Director
		DB Tex Ltd.	Textile	Director
		Thanbee Print World Ltd.	Textile	Director
		Jinnat Knitwears Ltd.	Textile	Director
		DBL Ceramics Ltd.	Ceramics	Director
		Color City Ltd.	Textile	Director
		Mawna Fashions Limited.	Garments	Director
		DBL Telecom Ltd.	Telecom	Director
		Matin Spinning Mills PLC.	Spinning	Vice Chairman
		Atelier Sourcing Ltd.	Garments	Director
		Textile Testing Services Ltd.	Textile	Director
		DBL Distribution Ltd.	Supply Chain	Director

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		DBL Pharmaceuticals Ltd.	Pharmaceuticals	Director
		DBTrims Limited	Textile	Director
		DBL Dredging Ltd.	Engineering	Director
		DBL Tours and Travels Ltd.	Tours & Travels	Director
		DBL Industrial Park Ltd.	Economic Zone	Director
		DBL Lifestyles Ltd.	Retail Chain	Director
		DBL Healthcare Ltd	Health Care	Director
		Jinnat Textile Mills Ltd.	Textile	Director
		DBL Textile Recycling Ltd	Textile Recycling	Director
		DBL Digital Ltd.	IT	Director
Mohammed Abdul Quader	Director	Dulal Brothers Ltd.	Garments	Director
		Jinnat Apparels Ltd.	Garments	Director
		Flamingo Fashions Ltd	Garments	Director
		Mymun Textiles Ltd.	Textile	Director
		Jinnat Fashions Ltd.	Garments	Director
		Hamza Textiles Ltd.	Textile	Director
		DB Tex Ltd.	Textile	Director
		Thanbee Print World Ltd.	Textile	Director
		Jinnat Knitwears Ltd.	Textile	Director
		DBL Ceramics Ltd.	Ceramics	Director
		Color City Ltd.	Textile	Director
		Mawna Fashions Limited.	Garments	Director
		DBL Telecom Ltd.	Telecom	Director
		Matin Spinning Mills PLC.	Spinning	Director
		Atelier Sourcing Ltd.	Garments	Director
		Textile Testing Services Ltd.	Textile	Director
		DBL Distribution Ltd.	Supply Chain	Director
		DBL Pharmaceuticals Ltd.	Pharmaceuticals	Director
		DBTrims Limited	Textile	Director
		DBL Dredging Ltd.	Engineering	Director
		DBL Tours and Travels Ltd.	Tours & Travels	Director
		DBL Industrial Park Ltd.	Economic Zone	Director
		DBL Lifestyles Ltd.	Retail Chain	Director
		DBL Healthcare Ltd	Health Care	Director
		Jinnat Textile Mills Ltd.	Textile	Director
		DBL Textile Recycling Ltd	Textile Recycling	Director
		DBL Digital Ltd.	IT	Director
Selina Perveen	Director	Matin Spinning Mills PLC.	Spinning	Director
Tanzeen Khurshid	Director	Matin Spinning Mills PLC.	Spinning	Director
Taslima Begum	Director	Matin Spinning Mills PLC.	Spinning	Director

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Md. Olur Rahman ACS, CGIA
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Parkway Packaging & Printing PLC

All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary.	(B)(11)(h)

Interests and facilities enjoyed by a director are as Follows:

SL. No.	Name of Person/ Party	Designation	Type of Transaction	Amount in Taka	
				31-Dec-23	30 June 2023
1.	Md Abdul Jabbar	Managing Director	Remuneration	3,000,000	-
			Board Meeting	-	-

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Md. Oliur Rahman ACS, CGIA
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AAA Finance & Investment Ltd.

Mir Asraful Islam
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Kazi Mustak Ahmed
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Parkway Packaging & Printing PLC

SECTION (9)(B)(12)

EXECUTIVE COMPENSATION

	SECTIONCONTENTS
(a)	The total amount of remuneration paid to the top five salaried officers of the issuer in the last accounting year and the name and designation of each such officer;
(b)	Aggregate amount of remuneration paid to all directors and officers as a group during the last accounting year;
(c)	The amount of remuneration paid to any director who was not an officer during the last accounting year;
(d)	Any contract with any director or officer providing for the payment of future compensation;
(e)	If the issuer intends to substantially increase the remuneration paid to its directors and officers in the current year, appropriate information regarding thereto

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Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

dbl GROUP

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Parkway Packaging and Printing PLC

The total amount of remuneration paid to the top five salaried officers of the issuer in the last accounting year and the name and designation of each such officer;	(B)(12)(a)

SL No.	Name	Designation	Salaries for the period ended December 31, 2023
1	Md Abdul Jabbar	Managing Director	3,000,000
2	Mir Asraful Islam FCMA, CGMA	Chief Financial Officer	9,50,000
3	Imran Ahamed ACS	Company Secretary	3,36,000
4	Mr. Nurul Kabir Sazzad	Head of Internal Audit	6,66,000
5	Engr. Abu Daud Md.Shamsuzzoha	Senior Manager	3,78,000

Aggregate amount of remuneration paid to all directors and officers as a group during the last accounting year;	(B)(12)(b)

Particulars	Nature of Payments	Salaries for the Period ended 31.12.2023
Salaries & Allowances of Managing Director	Bank Transaction	3,000,000
Festival Bonus of Managing Director	N/A	N/A
Board meeting fees (Managing Director)	N/A	N/A
Allowances paid to other directors	N/A	N/A
Salaries & Allowances to officers except Managing Director as mentioned above	Bank Transaction	14,897,300
Festival Bonus to officers except Managing Director as mentioned above	Bank Transaction	1,691,813
Total Salaries & Allowances & Festival Bonus		**19,589,113**

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Md. Oliur Rahman ACS, CGIA
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Mir Asraful Islam
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Parkway Packaging & Printing PLC

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Parkway Packaging & Printing PLC

The amount of remuneration paid to any director who was not an officer during the last accounting year;	(B)(12)(c)

No amount of remuneration paid to any director who was not an officer during the last accounting year.

Any contract with any director or officer providing for the payment of future compensation;	(B)(12)(d)

The Company has not entered into any contract with any of its Directors or Officers for any future compensation packages.

If the issuer intends to substantially increase the remuneration paid to its directors and officers in the current year, appropriate information regarding thereto	(B)(12)(e)

The Company has no plan for substantially increasing remuneration to its directors or officers except for those that are paid as annual increment to their salaries.

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Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Ascaful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

SECTION (10)(B)(13)

OPTIONS GRANTED TO DIRECTORS, OFFICERS AND EMPLOYEES

SECTION CONTENTS	
(a)	The following information shall be given in the prospectus in respect of any option held by each director, the salaried officers, and all other officers as a group, namely;
(i)	The date on which the option was granted;
(ii)	The exercise price of the option;
(iii)	The number of shares or stock covered by the option;
(iv)	The market price of the shares or stock on the date the option was granted;
(v)	The expiration date of the option.
(b)	If such options are held by any person other than the directors, and the officers of the issuer company, the following information shall be given in the prospectus, namely:
(i)	The total number of shares or stock covered by all such outstanding options;
(ii)	The range of exercise prices;
(iii)	The range of expiration dates.

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Md. Oliur Rahman ACS, CGIA
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Parkway Packaging & Printing PLC

options granted to directors, officers and employees

SECTION (10)(B)(13)

PPPL did not grant any options to its director, salaried officers and all other employees as a group and any person other than directors and officers of the Company for the purpose of issuing shares.

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Md. Oliur Rahman ACS, CGIA
Managing Director
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Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

SECTION (11)(B)(14)

TRANSACTION WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM

	SECTION CONTENTS
(a)	The names of the directors and subscribers to the memorandum, the nature and amount of anything of value received by the issuer during the last five years or to be received by each of the above persons, directly or indirectly, from the issuer and the nature and amount of any assets, services or other consideration received or to be received by the issuer shall be stated in the prospectus;
(b)	If any assets were acquired or are to be acquired from the aforesaid persons, the amount paid for such assets and the method used to determine the price shall be mentioned in the prospectus, and if the assets were acquired by the said persons within two years prior to their transfer to the issuer, the cost thereof paid to the subscribers to the memorandum shall also have to be shown therein.

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Md. Oliur Rahman ACS, CGIA
Managing Director
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Parkway Packaging & Printing PLC

The names of the directors and subscribers to the memorandum, the nature and amount of anything of value received by the issuer during the last five years or to be received by each of the above persons, directly or indirectly, from the issuer and the nature and amount of any assets, services or other consideration received or to be received by the issuer shall be stated in the prospectus;	(B)(14)(a)

The directors and subscriber to the memorandum have not received any benefit except Dividend directly or indirectly during the last five years, details of which is given below:

SL No	Name of the Person/ Party	Relationship with the Issuer	Nature of transaction	Amount in Taka					
				31-Dec-23	2023	2022	2021	2020	2019
1.	Abdul Wahed	Chairman	Remuneration	-	-	-	-	-	-
			Dividend (Cash)	-	-	-	-	-	-
			Dividend (Bonus)	-	-	9,00,00,000	-	2,10,00,000	-
			Board Atten. Fee	-	-	-	-	-	-
2.	Md. Abdul Jabbar	Managing Director	Remuneration	3,000,000	-	-	-	-	-
			Dividend (Cash)	-	-	-	-	-	-
			Dividend (Bonus)	-	-	9,00,00,000	-	2,10,00,000	-
			Board Atten. Fee	-	-	-	-	-	-
3.	Mohammed Abdur Rahim	Director	Remuneration	-	-	-	-	-	-
			Dividend (Cash)	-	-	-	-	-	-
			Dividend (Bonus)	-	-	9,00,00,000	-	2,10,00,000	-
			Board Atten. Fee	-	-	-	-	-	-
4.	Mohammed Abdul Quader	Director	Remuneration	-	-	-	-	-	-
			Dividend (Cash)	-	-	-	-	-	-
			Dividend (Bonus)	-	-	9,00,00,000	-	2,10,00,000	-
			Board Atten. Fee	-	-	-	-	-	-

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Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

If any assets were acquired or are to be acquired from the aforesaid persons, the amount paid for such assets and the method used to determine the price shall be mentioned in the prospectus, and if the assets were acquired by the said persons within two years prior to their transfer to the issuer, the cost thereof paid to the subscribers to the memorandum shall also have to be shown therein.	(B)(14)(b)

No assets were acquired or to be acquired by the Company from its director or subscribers to the memorandum

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Md. Oliur Rahman ACS, CGIA
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AAA Finance & Investment Ltd.

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Chief Financial Officer
Parkway Packaging & Printing PLC

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Managing Director (Current Charge)
Parkway Packaging & Printing PLC

TANGIBLE ASSETS PER SHARE

SECTION CONTENTS
The prospectus shall show the net tangible asset backing per unit of the securities being offered at the date of the latest statement of financial position contained or referred to in the prospectus.

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Md. Olfur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

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Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

The prospectus shall show the net tangible asset backing per unit of the securities being offered at the date of the latest statement of financial position contained or referred to in the prospectus.	(B)(15)

The prospectus shall show the net tangible asset backing per unit of the securities being offered at the date of the latest statement **(31.12.2023)** of financial position contained or referred to in the prospectus

A. Tangible Assets	
Particulars	**Amount in Tk.**
Property, Plant and Equipment	466,025,919
Investment Property	83,406,892
Capital work-in-process	3,109,411
Inventories	282,741,773
Accounts & Other Receivables	543,701,136
Advance, deposits and prepayments	80,035,049
Cash and cash equivalent	329,737,915
Total	**1,788,758,095**
B. Liabilities	
Particulars	**Amount in Tk.**
Non-Current Liabilities	48,857,148
Current Liabilities	542,435,800
Total	**591,292,948**
C. Net Tangible Assets (A-B)	**1,197,465,147**
D. Number of Shares	**45,000,000**
Net Tangible Assets Per Shares (C/D)	**26.61**

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AAA Finance & Investment Ltd.

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Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

SECTION (13)(B)(16)

OWNERSHIP OF THE COMPNAY'S SECURITIES

SECTION CONTENTS	
(a)	The prospectus shall disclose, in tabular form, the name and address of any person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the number of securities owned, whether they are owned beneficially or of record, and the percentage of the securities represented by such ownership;
(b)	There shall also be a table in the prospectus showing the number of shares of the issuer's securities owned by each director, each of the top ten salaried officers, and all other officers as a group, indicating the percentage of outstanding shares represented by the shares owned;
(c)	Provision for lock-in as per these Rules;
(d)	Statement of Securities to be locked in for each shareholder along with BO account number, lock in period and number of securities to be locked-in.

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Md. Olfur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asharul Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

The prospectus shall disclose, in tabular form, the name and address of any person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the number of securities owned, whether they are owned beneficially or of record, and the percentage of the securities represented by such ownership;	(B)(16)(a)

Name of Shareholder	Address	Type of ownership	Amount of Securities	Shareholding by beneficial or of record ownership (%)
Mr. Abdul Wahed	102, Green Road, Tejgaon, Dhaka-1215.	Chairman	94,500,000	21%
Mr. Md. Abdul Jabbar	102, Green Road, Tejgaon, Dhaka-1215.	Managing Director	94,500,000	21%
Mr. Mohammed Abdur Rahim	102, Green Road, Tejgaon, Dhaka-1215.	Director	94,500,000	21%
Mr. Mohammed Abdul Quader	102, Green Road, Tejgaon, Dhaka-1215.	Director	94,500,000	21%

There shall also be a table in the prospectus showing the number of shares of the issuer's securities owned by each director, each of the top ten salaried officers, and all other officers as a group, indicating the percentage of outstanding shares represented by the shares owned.	(B)(16)(b)

Name of Shareholder	Position	Number of Shares Before IQIO	Percentage (%) Before IQIO
Mr. Abdul Wahed	Chairman	9,450,000	21%
Mr. Md. Abdul Jabbar	Managing Director	9,450,000	21%
Mr. Mohammed Abdur Rahim	Director	9,450,000	21%
Mr. Mohammed Abdul Quader	Director	9,450,000	21%
Ms. Parveen Wahed	Director	1,800,000	4%
Ms. Selina Parveen	Director	1,800,000	4%
Ms. Tanzeen Khurshid	Director	1,800,000	4%
Ms. Taslima Begum	Director	1,800,000	4%

There is no officer of Parkway Packaging and Printing PLC holding any securities of the Company.

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Md. Ollur Rahman ACS, CGIA
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Parkway Packaging & Printing PLC

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Parkway Packaging & Printing PLC

(c)Provision for lock-in as per these Rules;

All issued ordinary shares of the issuer at the time of according to consent to QIO shall be subject to a lock in period from the date of issuance of prospectus or commercial operation, whichever comes later, in the following matter:

(a) ordinary shares held by sponsors, director shareholders who hold 10% (ten percent) or more for (two) years;

(b) ordinary shares held by alternative investment funds of by foreign investors or by other for 1 (one) year;

(d) Statement of Securities to be locked in for each shareholder along with BO account number, lock in period and number of securities to be locked-in:

SL	Name of Shareholder	Position	BO ID	Number of Shares Before IQIO		Lock In
				Shares	(%)	
1.	Mr. Abdul Wahed	Chairman	1204370053148184	9,450,000	21%	2 Years
2.	Mr. Md. Abdul Jabbar	Managing Director	1201820053130552	9,450,000	21%	2 Years
3.	Mr. Mohammed Abdur Rahim	Director	1201830053168949	9,450,000	21%	2 Years
4.	Mr. Mohammed Abdul Quader	Directo r	1205080053152580	9,450,000	21%	2 Years
5.	Ms. Parveen Wahed	Director	1201960076542617	1,800,000	4%	2 Years
6.	Ms. Selina Parveen	Director	1201820053130496	1,800,000	4%	2 Years
7.	Ms. Tanzeen Khurshid	Director	1201830053168981	1,800,000	4%	2 Years
8.	Ms. Taslima Begum	Director	1205080053152612	1,800,000	4%	2 Years

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AAA Finance & Investment Ltd.

Mir Asraful Islam
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Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

SECTION (14)(B)(17)

DETERMINATION OF OFFERING PRICE

SECTION CONTENTS	
(a)	If ordinary shares are being offered, the factors to be considered in determining the offering price shall be set forth in the prospectus;
(b)	If the issue price of the ordinary share is higher than the par value thereof, justification of the premium shall be stated with reference to all of the followings:□
(i)	net asset value per share at historical or current costs
(ii)	earning-based-value per share calculated on the basis of weighted average of net profit after tax for immediately preceding five years or such shorter period during which the issuer was in commercial operation;
(iii)	projected earnings-based- value per share calculated on the basis of weighted average of projected net profit after tax for the immediate next three accounting years as per the issuer's own assessment duly certified by the auditor of the issuer;
(iv)	valuation multiple of similar stock or industry average (e.g., P/E multiple, etc.) in case of IQIO or if issuance is the RQIO, weighted average market price per share of common stock of the issuer for one year prior to such RQIO; and
(v)	all other factors with justification which have been considered by the issuer for fixing the premium: Provided that premium on QIO shall not exceed the amount of premium charged on shares issued (excluding the bonus shares) within immediately preceding one year.

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Md. Olfur Rahman ACS, CGIA
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AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

If ordinary shares are being offered, the factors to be considered in determining the offering price shall be set forth in the prospectus;	(B)(17)(a)

While preparing the valuation report, a number of qualitative factors are measured to ensure the optimum fair value of the securities. Apart from that, the probable impact of these mentioned qualitative factors is reflected in the valuation.

Qualitative Factors:

1. The management body of the company are highly experienced in managing the operations of the company. Additionally, the financial management history reveals that the firm has an impressive track record of earnings management.
2. The company produces carton for ready-made garments sector. Hence, there is a low possibility of product line stretching or diversification.
3. The market trend is suggesting a steady growth in the demands carton for ready-made garments sector which indicates the company will experience growth in future.
4. The company has potential for grabbing more market shares through the expansion of its production facilities. As a Matter of fact, the company is currently realizing the need of a capacity expansion.

Quantitative Valuation:

The guided principles of Rule No 3(4) and Clause No. B (17) of **Annexure -E** suggest that the valuation of a company stock should be duly done under four (4) different methods in case the issue price of the share is higher than the par value PPPL shares are being offered at par value, however a valuation using 3 of the prescribed methods has been provided for convenience of the potential investors (subscribers) of the IQIO issue. The following table represents a summary of the quantitative valuation.

Reference	Valuation Method	Calculated Fair Value (BDT)
Method - 1	Net Asset Value (NAV) Per Share at historical cost	**21.10**
Method - 2	Earning Based Valuation Per Share Using Market P/E	**38.62**
Method - 3	Average market price valuation of similar or industry average (P/E multiple)	**116.66**
Based on Audited Financial Statement for the year ended December 31, 2023		

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Parkway Packaging & Printing PLC

If the issue price of the ordinary share is higher than the par value thereof, justification of the premium shall be stated with reference to all of the followings:	(B)(17)(b)

The issue price of the ordinary share is at par value so this not applicable for PPPL. However, a valuation using 3 of the prescribed methods has been provided for convenience of the potential investors (subscribers) of the IQIO issue. No valuation considering projected earnings have been included.

Net asset value per share at historical or current costs	(B)(17)(b)(i)

METHOD – (1)
Valuation Using Net Asset Value (NAV) Per Share

The Net Asset Value (NAV) is calculated using the information from the most recently published audited financial statements on December 31, 2023. To calculate the NAV the net assets of the company is divided by the total number of outstanding shares. The company didn't have any revaluation surplus in the reported year. Therefore, the NAV of the company without revaluation reserve is found to be BDT **21.10** per share.

Details calculation of the valuation is given in the following table:

Method (1): Net Asset value (NAV) per share at historical cost (without revaluation) as on 31 December, 2023	Amount in BDT
Total Asset	1,818,797,581
Total Liabilities	591,292,948
Net Asset: (A)	**1,227,504,633**
Less: Revaluation Reserve (B)	277,899,147
Net Asset value (NAV) without Revaluation Reserve (A-B)	**949,605,486**
Number of Share Outstanding as on 31 December 2023	45,000,000
Net Asset value (NAV) per share	**21.10**

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AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

earning-based-value per share calculated on the basis of weighted average of net profit after tax for immediately preceding five years or such shorter period during which the issuer was in commercial operation;	(B)(17)(b)(ii)

METHOD – (2)

EARNING BASED VALUATION PER SHARE USING MARKET P/E

The base of earning based valuation is the historical financial information. To calculate the fair value per share, last five years' financial statements were used. Especially the historical net income after tax of last five years were used along with the number of outstanding shares of the company in the respective year. Using the cumulative shares, a weighted average earning per year is calculated, which is then used to calculate weighted average net profit after tax. The weighted average EPS is calculated to be BDT 2.68.

The average market P/E is calculated assuming the "Paper & Printing" sector as the ideal match to the company. However, the lesser of the paper & printing Sector P/E and Market P/E has been considered in the valuation. It is found that the average market P/E is 14.44, which is multiplied with the weighted average EPS 2.68 to find the fair value of the share of BDT 38.62 per share. Detailed calculation is given in the following table:

SL.	Year	No. of Shares	Net Profit after Tax (BDT)	Weight on Total Number of Shares	Weighted Average Net Profit after Tax (BDT)
A	30.06.2023	45,000,000	98,610,941	45.02%	44,392,681
B	30.06.2022	45,000,000	141,547,375	45.02%	63,721,807
C	30.06.2021	9,000,000	125,382,936	9.00%	11,288,980
E	30.06.2020	900,000	102,196,570	0.90%	920,137
F	30.06.2019	60,000	97,936,736	0.06%	58,786
G	**Total**	**99,960,000**		**100.00%**	**120,382,391**
H	Number of Shares Before IQIO				45,000,000
K	Diluted Weighted Average Earning Per Share (EPS) [G/H]				2.68
N	Market P/E (Considering Lesser P/E of 14.44 & 60.80 is 14.44)				14.44
O	**Historical Earning Based Value Per Share (BDT) [K*N]**				**38.62**

The Market P/E Calculation:

Parkway Packaging and Printing PLC could be categorized as a company under "Paper & Printing" category according to the analysis on the Nature of the business. The monthly P/E of the market of last twelve months were collected from the monthly review of DSE, and then the

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average P/E of the market is calculated, which is 14.44 The details of the market P/E calculation are given in following table:

Capital Market P/E	
Month	**Market P/E**
Aug-23	14.39
Jul-23	14.44
Jun-23	14.34
May-23	14.5
Apr-23	14.35
Mar-23	14.24
Feb-23	14.33
Jan-23	14.46
Dec-22	14.11
Nov-22	14.50
Oct-22	14.69
Sep-22	14.91
Average	**14.44**

The Sector P/E Calculation:

Paper & Printing Sector	
Month	Sector P/E
Aug-23	54.53
Jul-23	52.53
Jun-23	54.11
May-23	55.43
Apr-23	54.18
Mar-23	51.89
Feb-23	52.36
Jan-23	53.14
Dec-22	54.22
Nov-22	75.72
Oct-22	91.55
Sep-22	79.98
Average	**60.80**

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Projected earnings-based- value per share calculated on the basis of weighted average of projected net profit after tax for the immediate next three accounting years as per the issuer's own assessment duly certified by the auditor of the issuer;	(B)(17)(b)(iii)

The issue price of the ordinary share is at par value so this not applicable for PPPL. However, a valuation using 3 of the prescribed methods has been provided for convenience of the potential investors (subscribers) of the IQIO issue. No valuation considering projected earnings have been included.

METHOD – (3)

Valuation multiple of similar stock or industry average (e.g., P/E multiple, etc.) in case of IQIO or if issuance is the RQIO, weighted average market price per share of common stock of the issuer for one year prior to such RQIO; and	(B)(17)(b)(iv)

Last One Year (Month ended) Closing Share Price of Similar Stocks:

Method (3): Average market price of similar stock-based valuation		
Month	Khulna Printing and Packaging Limited	Paper Processing & Packaging Limited
Feb-24	32.70	168.10
Jan-24	45.50	182.90
Dec-23	29.90	186.20
Nov-23	27.00	220.40
Oct-23	11.10	222.50
Sep-23	9.60	225.50
Aug-23	11.10	236.50
Jul-23	12.30	245.50
Jun-23	14.20	273.60
May-23	9.80	246.60
Apr-23	8.90	200.70
Mar-23	8.90	170.40
Average	18.42	214.91
Similar Stock Average		116.66

The average month end close price of the peer Company from March, 2023 to January, 2024 is considered.

Rationale for choosing these 2 Companies:

Among the listed "Paper & Printing" companies in the capital market, PPPL has taken two companies because PPPL's product mix matches to these two companies.

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Sources of Information:

1. Annual Report of Issuer Company

2. Monthly review published by Dhaka Stock Exchange Ltd.

3. DSE Data Archive

Offer Price:

Based on the above-mentioned valuation methodologies as per Bangladesh Securities and Exchange Commission (Initial Qualified Investor Offer by Small Capital Company) Rules, 2022 the management of the company in consultation with the Issue Managers has set the issue price at BDT 10.00 each at par value.

Conclusion:

Therefore, the issue managers and management of the company believes that the offering price of Tk.10.00 per share at par value is justified.

all other factors with justification which have been considered by the issuer for fixing the premium: Provided that premium on QIO shall not exceed the amount of premium charged on shares issued (excluding the bonus shares) within immediately preceding one year.	(B)(17)(b)(v)

The issue price of the ordinary share is at par value so this not applicable for PPPL. However, a valuation using 3 of the prescribed methods has been provided for convenience of the potential investors (subscribers) of the IQIO issue. No valuation considering projected earnings have been included.

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SECTION (15)(B)(18)

DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED

SECTION CONTENTS	
	The prospectus shall:
(a)	describe any dividend, voting and preemption rights of any common stock outstanding or being offered;
(b)	describe the dividend, voting, conversion and liquidation rights, as well as redemption or sinking fund provisions, of any preferred stock outstanding or being offered;
(c)	if there are any limitations on the payment of dividends to common or preferred stockholders because of provisions in debt instruments or otherwise, explain such limitations; and
(d)	describe any other material rights of the common or preferred stockholders.

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describe any dividend, voting and preemption rights of any common stock outstanding or being offered;	(B)(18)(a)

The Share Capital of the company is divided into Ordinary Shares, carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act, 1994 and the Articles of Association of the company. All Shareholders shall have the usual voting rights in person or by proxy in connection with, among others, election of Directors & Auditors and other usual agenda of General Meeting - Ordinary or Extra-ordinary. On a show of hand, every shareholder presents in person and every duly authorized representative of a shareholder present at a General Meeting shall have one vote and on a poll every shareholder present or by proxy shall have one vote for every share held by him or her.
In case of any additional issue of shares for raising further capital, the existing shareholders shall be entitled to Right Issue of shares in terms of the guidelines issued by the BSEC from time to time.

describe the dividend, voting, conversion and liquidation rights, as well as redemption or sinking fund provisions, of any preferred stock outstanding or being offered;	(B)(18)(b)

If the Company at any time issues convertible preference shares or debenture with the consent of BSEC, such holders of Securities shall be entitled to convert such securities into ordinary shares if it is so determined by the Company.

Subject to the provisions of the Companies Act, 1994, Articles of Association of the Company and other relevant rules in force, the shares, if any, of the Company are freely transferable, the Company shall not change any fee for registering transfer of shares. No transfer shall be made to firms, minors or persons of mental disorder.

if there are any limitations on the payment of dividends to common or preferred stockholders because of provisions in debt instruments or otherwise, explain such limitations; and	(B)(18)(c)

i. The profit of the company, subject to any special right relating thereto created or authorized to be created by the Memorandum of Association subject to the provision of the Articles of Association, shall be divisible among the members in proportion to the capital paid up on the Shares held by them respectively.
ii. No larger dividend shall be declared than is recommended by the Directors, but the Company in its General Meeting may declare a smaller dividend. The declaration of Directors as to the amount of net Profit of the Company shall be conclusive.

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iii. No dividend shall be payable except out of profits of the Company or any other undistributed profits. Dividend shall not carry interest as against the Company.

iv. The Directors may, from time to time, pay the members such interim dividend as in their judgment the financial position of the Company may justify.

v. A transfer of shares shall not pass the right to any dividend declared thereon before the registration of transfer. No limitation in payment of dividend is stipulated in any debt instrument or otherwise.

describe any other material rights of the common or preferred stockholders. (B)(18)(d)

In terms of the provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are transferable. The Company shall not charge any fee, other than Government duties for registering transfer of shares. No transfer shall be made to a minor or person of unsound mind.

The Directors shall present the financial statements as required under the law & International Accounting Standard. Financial statements will be prepared in accordance with the International Accounting Standards consistently applied throughout the subsequent periods and present with the objective of providing maximum disclosure as par law and International Accounting Standard to the shareholders regarding the financial and operational position of the company. The shareholders shall have the right to receive all periodical statement and reports, audited as well as unaudited, published by the company from time to time.

The shareholder holding minimum of 10% shares of paid-up capital of the company shall have the right to requisition extra ordinary General Meeting of the company as provided for the section 84 of the Companies Act 1994.

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SECTION (16)(B)(19)

FINANCIAL STATEMENT REQUIREMENTS

SECTION CONTENTS	
	The prospectus shall include-
(a)	the financial statements prepared and audited in adherence to the provisions of the Securities and Exchange Rules, 2020;
(b)	information as is required under section 186 of the Companies Act, 1994 relating to holding company;
(c)	selected ratios on liquidity, profitability and solvency of the issuer as specified in **Annexure D**; and
(d)	the issuer shall include comparative income statements and balance sheet and aforementioned ratios for immediate preceding five accounting years of the issuer in the prospectus. If the company has been in existence for less than five years, the above-mentioned inclusion and submission will have to be made for the period of existence of the company.

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the financial statements prepared and audited in adherence to the provisions of the Securities and Exchange Rules, 2020; (B)(19)(a)

INDEPENDENT AUDITOR'S REPORT

To the shareholders of Parkway Packaging & Printing PLC.

Opinion

We have audited the financial statements of **Parkway Packaging & Printing PLC.** ("the company), which comprises the statement of financial position as at December 31, 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the company for the period ended December 31, 2023, are prepared, in all material respects, in accordance with the financial reporting provisions for submission to Bangladesh Securities and Exchange Commission (BSEC) for Initial Qualified Investor Offer of the share of the Company.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Basis of Accounting and Restriction on Distribution

The Financial statements are prepared to assist the Company in complying with the financial reporting provisions for submission to Bangladesh Securities and Exchange Commission (BSEC) for Initial Qualified Investor Offer of the share of the Company. As a result, the financial statement may not be suitable for another purpose. Our report is intended solely for the mentioned purpose above and should not be distributed to or used by other parties. Our opinion is not modified in respect of these matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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Key audit matters for the audit of the financial statements are as under:

Risk	Our response to the risk
Revenue Recognition	
At the period ended, the company's reported total revenue of BDT 475,187,433. IFRS 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognised. It replaced IAS 18 Revenue, IAS 11 Construction Contracts and related interpretations. Under IFRS 15, revenue is recognised when a customer obtains control of the goods or services. Determining the timing of the transfer of control – at a point in time or over time – requires judgement. The company has adopted IFRS 15 using the cumulative effect method (without practical expedients), with the effect of initially applying this standard recognised at the date of initial application (i.e. 1 July 2020). Accordingly, the information presented for 2019-20 has not been restated – i.e. it is presented, as previously reported, under IAS 18, IAS 11 and related interpretations. We identified revenue recognition as a key audit matter because revenue has wide influence on the financial statements of Parkway Packaging & Printing PLC. (PPP PLC) and therefore there is an inherent risk of manipulation of the timing of recognition of revenue by management to meet specific targets or expectations.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ Sales Contract/Master LC with the buyers. ➢ Policy of revenue recognition. ➢ AIT certificate from related banks on the sales realization. ➢ Related LC documents. ➢ Segregation of duties in invoice creation and modification and Our substantive procedures in relation to the revenue recognition comprises the following: ➢ We understood, evaluated and validated the key controls related to PPP PLC's sales process from end to end, from contracts approval and sign-off, recording of sales, goods dispatched, all the way through to cash receipts and customers' outstanding balances; ➢ We tested the completeness of journal entries compared to financial statements; as well as if there are any exception existed that the debit accounts of sales recognition were not related to cash and bank, trade receivables or advances from customers; ➢ We conducted substantive testing of revenue recorded over the period using random sampling techniques, by examining the relevant supporting documents including

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	sales invoices, bill of entry, shipping documents and bank proceed sheets. ➢ Obtain supporting documents for sales transactions recorded, whether revenue was recognized in the correct period; and ➢ Finally assessed the appropriateness and presentation of disclosure against relevant accounting standards.

See note no. 21.00 to the Financial Statements.

Valuation and existence of inventory	
As at December 31, 2023 the company reported total inventory balances Tk. 282,741,773 held in factory warehouses and across multiple product lines. The value of Inventory is a key audit matter due to: Inventories are carried at the lower of cost and net realisable value. As a result, the Directors apply judgement in determining the appropriate values for slow-moving or obsolete items.	Challenging the appropriateness of management's assumptions applied in calculating the value of the inventory provisions by: Evaluating the design and implementation of key inventory controls operating across the company, including those at a sample of factory warehouses. Comparing the net realizable value, obtained through a detailed review of sales subsequent to the period-end, to the cost price of a sample of inventories.

See note no. 8.00 to the Financial Statements.

Other Matters

The Company has prepared a separate set of financial statements for the period ended December 31, 2023 in accordance with International Financial Reporting Standards (IFRS) on which we issued a separate auditor's report to the shareholders of the company dated 31 March, 2024.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of financial statements provisions of submission to Bangladesh Securities and Exchange Commission (BSEC) for Initial Qualified Investor Offer of the share of the Company, and for such internal control as management determines is necessary to

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enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions

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are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstance, we determine that a matter should not be communicated in our report because the adverse consequences of going so would reasonably be expected to outweigh the public interest benefits of such communication.

Name of Firm:	**M M Rahman & Co.** Chartered Accountants
Signature of the Auditor	SD/-
Name of the Auditor	**Mohammed Forkan Uddin FCA** Managing Partner
Enrolment No.	886
Firm's FRC Enlistment No	CAF -001-144

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dbl

pppl
Parkway Packaging and Printing PLC

Parkway Packaging & Printing PLC.
Capita South Avenue Tower, House # 50 (6th Floor),
Road # 03, Gulshan -1, Dhaka-1212

Statement of Financial Position
As at 31 December 2023

Particulars	Notes	Amounts in Taka	
		31 December 2023	30 June 2023
Assets			
Non - current assets			
Property, plant and equipment	4.00	466,025,919	468,094,125
Investment Property	5.00	83,406,892	92,674,324
Capital work-in-process	6.00	3,109,411	5,450,000
Right of Use Assets	7.00	30,039,486	-
Total non - current assets		582,581,707	566,218,449
Current assets			
Inventories	8.00	282,741,773	219,394,640
Accounts receivable	9.00	543,701,136	538,379,144
Advance, deposits and prepayments	10.00	80,035,049	136,799,409
Cash & cash equivalents	11.00	329,737,915	16,182,901
Total current assets		1,236,215,873	910,756,094
Total assets		1,818,797,581	1,476,974,543
Equity and liabilities			
Share capital	12.00	450,000,000	450,000,000
Retained earnings	13.00	499,605,485	410,371,802
Revaluation reserves	14.00	277,899,147	289,663,969
Total equity		1,227,504,632	1,150,035,772
Non-current liabilities			
Deferred tax liability	15.00	25,418,374	27,022,668
Lease Obligation	16.00	23,438,774	-
Total non-current liabilities		48,857,148	27,022,668
Current liabilities			
Current portion of lease obligation	17.00	6,080,603	-
Accounts payable	18.00	154,472,505	256,717,857
Short term bank loan	19.00	327,207,149	-
Provision for Taxes	20.00	54,675,543	43,198,245
Total current liabilities		542,435,800	299,916,102
Total equity and liabilities		1,818,797,581	1,476,974,543
NAV Per Share	32.00	27.28	25.56

SD/-	SD/-	SD/-	SD/-
Managing Director	**Director**	**Chief Financial Officer**	**Company Secretary**

Name of Firm: **M M Rahman & Co.**
Chartered Accountants

Signature of the Auditor

Name of the Auditor **Mohammed Forkan Uddin FCA**
Managing Partner

Enrolment No. 886
Firm's FRC Enlistment No. CAF -001-144

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Statement of Profit or Loss & other comprehensive income
For the period from July 01,2023 to December 31, 2023

Particulars	Notes	6 Months Period from 1st July to 31 December 2023	6 Months Period from 1st July to 31 December 2022
Revenue	21.00	475,187,433	465,400,085
Cost of goods sold	22.00	(360,553,379)	(379,355,812)
Gross profit		**114.634.054**	**86.044.273**
Administrative expenses	23.00	(24,640,082)	(15,343,376)
Selling & Distribution expenses	24.00	(29,930,933)	(12,833,431)
Other Operating Income	25.00	42,349,155	15,471,026
Net profit before finance cost		**102,412,195**	**73,338,490**
Finance cost	26.00	(13,695,628)	(19,334,469)
Operating Profit		**88,716,567**	**54,004,022**
Other income	27.00	2,979,988	17,409,760
Net profit before workers' profit participation funds & tax		**91,696,555**	**71,413,782**
Contribution to workers' profit participation funds	28.00	(4,366,503)	(3,400,656)
Net profit before tax		**87,330,052**	**68,013,126**
Income tax	29.00	(11,465,485)	(15,970,979)
Deferred tax	30.00	-	-
Net profit after tax		**75,864,568**	**52,042,147**
Earnings Per Share (EPS)	31.00	**1.69**	**1.16**

SD/-	SD/-	SD/-	SD/-
Managing Director	**Director**	**Chief Financial Officer**	**Company Secretary**

Name of Firm: **M M Rahman & Co.**
Chartered Accountants

Signature of the Auditor
Name of the Auditor **Mohammed Forkan Uddin FCA**
Managing Partner
Enrolment No. 886
Firm's FRC Enlistment No. CAF -001-144

16 APR 2024

Md. Ollur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

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Parkway Packaging & Printing PLC.

Capita South Avenue Tower, House # 50 (6th Floor),
Road # 03, Gulshan -1, Dhaka-1212

Statement of other Comprehensive Income
For the period from July 01,2023 to December 31, 2023

Particulars	Notes	Amounts in Taka	
		Period from 1st July to 31 December 2023	Period from 1st July to 31 December 2022
Net Profit after tax		75,864,568	52,042,147
Revaluation reserve of land and building		-	-
Deferred tax on other comprehensive income	28.01	1,604,294	7,018,786
Total comprehensive income for the period		77,468,861	59,060,933

SD/-	SD/-	SD/-	SD/-
Managing Director	Director	Chief Financial Officer	Company Secretary

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor
Name of the Auditor **Mohammed Forkan Uddin FCA**
Managing Partner
Enrolment No. 886
Firm's FRC Enlistment No. CAF -001-144

16 APR 2024

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Statement of Changes in Equity
For the period from July 01,2023 to December 31, 2023

Amount in Taka

Particulars	Share capital	Retained Earnings	Revaluation Reserves	Total
Balance at 01 July 2023	450,000,000	410,371,803	289,663,970	1,150,035,772
Bonus Share Issued	-	-	-	-
Net profit for the year	-	75,864,568	-	75,864,568
Additional Depreciation Transfer to Retained Earnings, Net off Tax	-	13,369,116	(13,369,116)	-
Adjustment of Deferred Tax Liability due to excess depreciation on Revaluation surplus	-	-	1,604,294	1,604,294
Balance at 31 December 2023	**450,000,000**	**499,605,485**	**277,899,147**	**1,227,504,632**

Statement of Changes in Equity
For the period from July 01,2022 to December 31, 2022

Amount in Taka

Particulars	Share capital	Retained Earnings	Revaluation Reserves	Total
Balance at 01 July 2022	450,000,000	278,338,072	319,552,470	1,047,890,542
Bonus Share Issued	-	-		
Net profit for the year	-	52,042,147	-	52,042,147
Additional Depreciation Transfer to Retained Earnings, Net off Tax	-	16,711,395	(16,711,395)	-
Adjustment of Deferred Tax Liability due to excess depreciation on Revaluation surplus	-	-	7,018,786	7,018,786
Balance at 31 December 2022	**450,000,000**	**347,091,613**	**309,859,861**	**1,106,951,474**

SD/-	SD/-	SD/-	SD/-
Managing Director	Director	Chief Financial Officer	Company Secretary

Name of Firm:	M M Rahman & Co.
	Chartered Accountants
Signature of the Auditor	
Name of the Auditor	Mohammed Forkan Uddin FCA
	Managing Partner
Enrolment No.	886
Firm's FRC Enlistment No.	CAF -001-144

16 APR 2024

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Statement of Cash Flows
For the period from July 01,2023 to December 31, 2023

Particulars	Notes	Amounts in Taka	
		Period from 1st July to 31 December 2023	Period from 1st July to 31 December 2022
A. Cash flows from operating activities			
Collection from customers		308,054,563	516,852,080
Other Operating Income	25.00	42,349,155	15,471,026
Other Income	27.00	742,369	17,409,760
Cash generated from operations		**351,146,087**	**549,732,866**
Cash paid to employees		(35,728,634)	(29,881,737)
Cash paid for operating expenses		(42,133,876)	(15,920,814)
Cash paid to suppliers		(259,049,213)	(380,557,898)
Income Tax Paid		(5,098,869)	(6,488,524)
Finance cost	26.00	(3,927,180)	(18,393,783)
Net cash flows from operating activities		**5,208,315**	**98,490,110**
B. Cash flow from investing activities			
Acquisition of property, plant and equipment	4.00	-	(1,478,199)
Capital work-in-process	6.00	(13,134,962)	(1,417,990)
Net cash used in investing activities		**(13,134,962)**	**(2,896,189)**
C. Cash flows from financing activities			
Short term loan (repaid)/Received	19.00	327,207,149	(171,242,559)
Long term loan (repaid)/Received		-	1,171,611
Lease Obligation		(3,250,971)	-
Current account with related company		(2,474,516)	(65,022,500)
Net cash from/(used in) financing activities		**321,481,661**	**(235,093,448)**

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D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		313,555,014	(139,499,528)
E. Opening cash and cash equivalents		16,182,901	212,155,721
F. Closing cash and cash equivalents (D+E+F)		**329,737,915**	**72,656,193**
Net Operating Cash Flow Per Share	34.00	**0.12**	**2.19**

SD/-	SD/-	SD/-	SD/-
Managing Director	**Chief Financial Officer**	**Director**	**Company Secretary**

Name of Firm: **M M Rahman & Co.**

Chartered Accountants

Signature of the Auditor:

Name of the Auditor Mohammed **Forkan Uddin FCA**

Managing Partner

Enrolment No. 886

Firm's FRC Enlistment No CAF -001-144

16 APR 2024

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PARKWAY PACKAGING & PRINTING PLC.
As on 31 December 2023
Non Revalued Assets (Cost Component) (A)

Annexure - A

Name of the assets	Cost				Rate	Depreciation				Written down Value As on 31.12.2023
	Opening Balance 01.07.2023	Addition during the period	Disposal/ Adjustment	Closing Balance 31.12.2023		Opening Balance 01.07.2023	Charged During the period	Disposal/ Adjustment	Closing Balance 31.12.2023	
Plant and machinery	256,690,995	5,442,836	-	262,133,831	10%	104,207,387	7,802,207	-	112,009,594	150,124,238
Electric Installation	20,946,898	-	-	20,946,898	15%	17,055,390	291,863	-	17,347,253	3,599,645
Gas Installation	1,017,078	-	-	1,017,078	15%	920,393	7,251	-	927,644	89,434
Telephone Set & Installation	145,000	-	-	145,000	15%	131,216	1,034	-	132,250	12,750
Furniture and fixtures	7,810,026	2,113,822	-	9,923,848	10%	5,264,607	162,019	-	5,426,626	4,497,222
Office equipments	13,302,700	7,918,893	-	21,221,593	10%	4,862,219	916,500	-	5,778,719	15,442,874
Sundry Assets	8,780,950	-	-	8,780,950	10%	6,461,784	115,958	-	6,577,742	2,203,208
Motor Vehicles	26,099,772	-	-	26,099,772	20%	22,394,152	370,562	-	22,764,714	3,335,058
SubTotal	334,793,419	15,475,551	-	350,268,970	-	161,297,148	9,667,394	-	170,964,541	179,304,428
Balance as at 30 June 2023	333,254,972	1,538,447	-	334,793,419		141,377,987	19,919,161	-	161,297,148	173,496,271

Revalued Assets (Cost Component) (B)

Name of the assets	Cost				Rate	Depreciation				Written down Value As on 31.12.2023
	Opening Balance 01.07.2023	Addition during the period	Disposal/ Adjustment	Closing Balance 31.12.2023		Opening Balance 01.07.2023	Charged During the period	Disposal/ Adjustment	Closing Balance 31.12.2023	
Land and land development	32,838,740	-	-	32,838,740	0%	-	-	-	-	32,838,740
Factory building	83,662,650	-	-	83,662,650	20%	49,962,017	3,370,063	-	53,332,080	30,330,570
SubTotal	116,501,390	-	-	116,501,390		49,962,017	3,370,063	-	53,332,080	63,169,310
Balance as at 30 June 2023	116,501,390	-	-	116,501,390		41,536,858	8,425,158	-	49,962,017	66,539,373

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Revalued Assets (Revaluation Reserve Component)(C)

Name of the assets	Cost				Depreciation					Written down Value As on 31.12.2023
	Opening Balance 01.07.2023	Addition during the period	Disposal/ Adjustment	Closing Balance 31.12.2023	Rate	Opening Balance 01.07.2023	Charged During the period	Disposal/ Adjustment	Closing Balance 31.12.2023	
Land and land development	182,995,480	-	-	182,995,480	-	-	-	-	-	182,995,480
Factory building	70,410,938	-	-	70,410,938	20%	25,347,938	4,506,300	-	29,854,238	40,556,700
SubTotal	253,406,418	-	-	253,406,418		25,347,938	4,506,300	-	29,854,238	223,552,180
Balance as at 30 June 2023	253,406,418	-	-	253,406,418		14,082,188	11,265,750	-	25,347,938	228,058,480
Grand Total at 31 December 2023 (A+B+C)	704,701,227	15,475,551	-	720,176,778	-	236,607,102	17,543,757	-	254,150,859	466,025,919
Balance as at 30 June 2023	703,162,780	1,538,447	-	704,701,227	-	196,997,033	39,610,069	-	236,607,103	468,094,125

Allocation of deprecation:	period ended 31 Dec 2023
Manufacturing overhead @ 90%	15,789,382
Administrative overhead @ 10%	1,754,376
	17,543,757

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Annexure -B

Investment Property (Cost Component)(D)

Name of the assets	Cost				Rate	Depreciation				Written down Value As on 31.12.2023
	Opening Balance 01.07.2023	Addition during the period	Disposal/ Adjustment	Closing Balance 31.12.2023		Opening Balance 01.07.2023	Charged During the period	Disposal/ Adjustment	Closing Balance 31.12.2023	
Factory building	114,998,997	-	-	114,998,997	20%	110,952,829	404,617	-	111,357,446	3,641,551
Sub Total	114,998,997	-	-	114,998,997		110,952,829	404,617	-	111,357,446	3,641,551
Balance as at 30 June 2023	114,998,997	-	-	114,998,997		109,941,287	1,011,542	-	110,952,829	4,046,168

Investment Property (Revaluation Reserve Component)(E)

Name of the assets	Cost				Rate	Depreciation				Written down Value As on 31.12.2023
	Opening Balance 01.07.2023	Addition during the period	Disposal/ Adjustment	Closing Balance 31.12.2023		Opening Balance 01.07.2023	Charged During the period	Disposal/ Adjustment	Closing Balance 31.12.2023	
Factory building	138,481,495	-	-	138,481,495	20%	49,853,338	8,862,816	-	58,716,154	79,765,341
Sub Total	138,481,495	-	-	138,481,495		49,853,338	8,862,816	-	58,716,154	79,765,341
Balance as at 30 June 2023	138,481,495	-	-	138,481,495		27,696,299	22,157,039	-	49,853,338	88,628,157
Grand Total at 31 December 2023 (D+E)	253,480,492	-	-	253,480,492	-	160,806,168	9,267,432	-	170,073,600	83,406,892
Balance as at 30 June 2023	253,480,492	-	-	253,480,492	-	137,637,586	23,168,581	-	160,806,168	92,674,324

Allocation of deprecation:	period ended 31-Dec-23
Manufacturing overhead @ 90%	8,340,689
Administrative overhead @ 10%	926,743
	9,267,432

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Parkway Packaging & Printing PLC.

Notes to the financial statements
For the period from July 01,2023 to December 31, 2023

1 Reporting entity

1.01 Company Profile

Parkway Packaging & Printing PLC (Parkway Packaging & Printing -PLC, changed its name from Parkway Packaging & Printing Limited in dated August 28 ,2022) was incorporated in Bangladesh as a Private Limited Company under the Companies Act, 1994 vide Registration No.C-50353(648)/2003 dated 3rd September 2003. Subsequently, the Company has converted into a public limited Company dated 15 June 2022.
The Company started its commercial operation on 1st July 2008. Its Corporate Head Office is located at South Avenue Tower (6th Floor) 7, Gulshan Avenue, House # 50, Road # 03, Gulshan -1, Dhaka-1212. Registered office of the company is located at 102, Green Road, Tejgaon, Dhaka-1215 and factory of the company is located at Sardaganj, Kashimpur, Gazipur.

1.02 Nature of Business

The Company operates as a backward linkage industry and Manufacturing carton for Readymade Garments Sector. The company operates to carry on the business of packaging, paper converting, general printing, publishing, stationery, lithography, electro-typing, engraving, die-sinkers, book-binding, designing, draftsman, paper and ink manufacturing, envelop manufacturing, accounts-books manufacturing, machine ruling, numerical printing, bag making, card-board manufacturing, ticket manufacturing, calendars and booksellers, diary printing, festive, complimentary, wedding or other ceremonial cards or fancy cards or valentine, dealers in stamps, parchment and agents for the payment of stamp and other duties to fun newspaper and journals.

2 Basis of preparation

2.01 Statement of compliance

The financial statements have been prepared in compliance with the requirements of the International Financial Reporting Standards (IFRS) as adopted in Bangladesh by the FRC, the Companies Act 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 2020, Listing Regulations of Dhaka and Chittagong Stock Exchanges and other relevant local laws as applicable.

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2.02 Regarding Applicable Accounting Standard:

SL. NO	Name of IAS	IAS NO		Status
1	Presentation of Financial Statement	1		Applied
2	Inventories	2		Applied
3	Statement of Cash Flows	7		Applied
4	Accounting Policies, Changes in Accounting Estimates and Errors	8		Applied
5	Events after the reporting period	10		Applied
6	Income Taxes	12		Applied
7	Property, Plant & Equipment	16		Applied
8	Leases	17		Replaced by IFRS 16
9	Revenue	18		Replaced by IFRS 15
10	Employee Benefits	19		Applied
11	Accounting for government Grants and Disclosure of Government Assistance	20		Not Applied
12	The Effects of Changes in Foreign Exchange rates	21		Applied
13	Borrowing Cost	23		Applied
14	Related Party Disclosures	24		Applied
15	Accounting and Reporting by Retirement Benefit Plans	26		Not Applied
16	Separate Financial Statements	27		Applied
17	Investment in Associates and Joint Ventures	28		Not Applicable
18	Financial Reporting in Hyperinflationary Economies	29		Not Applied
19	Financial Instruments: Presentation	32		Applied
20	Earnings per share	33		Applied
21	Interim Financial Reporting	34		Applied
22	Impairment of Assets	36		Applied
23	Provisions, Contingent Liabilities & Contingent Assets	37		Applied
24	Intangible Assets	38		Applied
25	Financial Instruments: Recognition and Measurment	39		Replaced by IFRS 15
26	Investment Property	40		Applied
27	Agriculture	41		Not Applied

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SL. NO	Name of IFRS	IFRS NO		Status
1	First Time Adoption of International Financial Reporting Standards	1		Not Applicable
2	Share Based payment	2		Not Applicable
3	Business Combinations	3		Not Applicable
4	Insurance Contracts	4		Not Applicable
5	Non-Current Assets Held for Sale and Discontinued Operations	5		Not Applicable
6	Exploration for and Evolution of Mineral Resources	6		Not Applicable
7	Financial Instruments: Disclosure	7		Applied
8	Operating Segments	8		Not Applicable
9	Financial Instruments	9		Applied
10	Consolidated Financial Statements	10		Not Applicable
11	Joint Arrangements	11		Not Applicable
12	Disclosure of Interests in others Entities	12		Applied
13	Fair Value Measurement	13		Applied
14	Regulatory Deferral Accounts	14		Not Applicable
15	Revenue from Contracts with Customers	15		Applied
16	Leases	16		Applied

2.03 Comparative information and rearrangement thereof:

Comparative figures have been re-arranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

2.04 Accrual basis of accounting

Parkway Packaging and Printing PLC. Prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, Parkway Packaging and Printing PLC recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the Framework.

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2.05 Date of authorization

The financial statements were authorized for issue by the Board of Directors on March 31,2024.

2.06 Functional and presentational currency

These financial statements are presented in Bangladesh Taka (Taka/Tk/BDT), unless otherwise stated, which the company's functional currency is. All financial information are presented in Taka and have been rounded off to the nearest integer.

2.07 Offsetting

Parkway Packaging and Printing PLC. does not offset assets and liabilities or income and expenses, unless required or permitted by an IFRS.

2.08 Reporting period

Financial period of the company covers the period from 01 July 2023 to 31 December 2023.

3 Significant Accounting Policies

3.01 Basis of Accounting

The financial statements of the company have been prepared on an accrual basis, under historical cost convention, and in accordance with generally accepted accounting principles. Wherever appropriate, such principles are explained in the succeeding notes.

Components of financial statements

Statement of Financial Position
Statement of Profit or Loss & other comprehensive income
Statement of Cash Flows
Statement of Changes in Equity
Notes to the Financial Statements

3.02 Going concern

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

16 APR 2024

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3.03 IFRS 15 Revenue from Contracts with Customers

Entity recognizes revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This core principle is delivered in a five-step model framework:

1. Identify the contract(s) with a customer
2. Identify the performance obligations in the contract
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations in the contract
5. Recognize revenue when (or as) the entity satisfies a performance obligation.

Application of this guidance will depend on the facts and circumstances present in a contract with a customer and will require the exercise of judgment.

Entity does not satisfy its performance obligation over time; it satisfies it at a point in time. Revenue will therefore be recognized when control is passed at a certain point in time.

There was no material impact of adopting IFRS 15 on the Company's statement of financial position as at 31 December 2023 and its statement of profit or loss and OCI for the period ended 31 December 2023 and the statement of cash flows for the period then ended.

3.04 Use of estimates and judgments

In preparing these financial statements, management makes judgments, estimates and assumptions which affect the reported amounts of the assets and liabilities and disclosure of the contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the period have been reported. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recorded in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation, uncertainty and critical judgment in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are included in the following notes:

Note – 08 Inventories
Note – 09 Accounts Receivable
Note – 15 Deferred Tax Liability
Note – 18 Accounts Payable
Note – 20 Provisions for Taxes
Note – 29 Income Tax

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3.05 Statement of Cash Flows

Statement of cash flows is prepared under direct method in accordance with International Accounting Standard (IAS)-7 "Statement of cash flows" as required by the Securities and Exchange Rules, 2020.

3.06 Statement of Changes in Equity

Statement of Changes in Equity is prepared in accordance with IAS-1 " Presentation of Financial Statements". This statement reflects information about the increase or decrease in net assets or wealth.

3.07 Property, plant and equipment

(A) Recognition and Measurement

Items of property, plant and equipment are measured at cost or valuation less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenditures that are directly attributable to the acquisition of property, plant and equipment and bringing to the location and condition necessary for it to be capable of operating in the intended manner. The cost of self-constructed asset included the cost of material and direct labour, any other cost directly attributable to bringing the assets to a working condition for their intended use.

(B) Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in statement of profit or loss and other comprehensive income as incurred.

(C) Depreciation

Depreciation is calculated and charged under diminishing balance method on all fixed assets other than land and land development. Depreciation on current period's addition is charged when the asset is available for use, irrespective of the details of acquisition. The costs of the day-to-day servicing of Property, Plant and Equipment are recognized in the income statement as incurred.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in the income statement.

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Itemized depreciation rates are as follows:

Asset category	Rate of depreciation (%)
Land and land development	Nil
Factory building	20
Plant and machinery	10
Electric installation Gas	15
Installation	15
Telephone Set & Installation	15
Furniture and fixtures	10
Office equipment	10
Sundry Assets	10
Vehicles	20

Para-60 of IAS-16 does not specify any specific method of calculation of depreciation. However, para-62 specifies three methods of which diminishing balance has been used by the company consistently considering reducing future economic benefit of the assets.

(D) Impairment

The carrying value of the company's assets, other than inventories, are reviewed at each date of the statement of financial position to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the asset is estimated. An impairment loss will be recognised whenever the carrying amount of the asset or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognised in the statement of profit or loss and other comprehensive income.

The company has assessed the impairment of assets as per para 9 of IAS 36. There has no indication of impairment of assets of the company for the period ended December 31,2023 as per para 12 of IAS 36 "Impairment of Assets".

(E) Retirement and disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposals. Gains and losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset in profit or loss. When revalued assets are disposed of, the amounts included in the revaluation surplus are transferred to retained earnings.

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(F) Revaluation of Property, plant and equipment (Revaluation Model):

A revaluation surplus is recorded in OCI and credited to the asset revaluation surplus in equity. However, to the extent that it reverses a revaluation deficit of the same asset previously recognized in profit or loss, the increase is recognized in profit and loss. A revaluation deficit is recognized in the statement of profit or loss, except to the extent that it offsets an existing surplus on the same asset recognized in the asset revaluation surplus.

An annual transfer from the asset revaluation surplus to retained earnings is made for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's origin cost. Additionally, accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Upon disposal, any revaluation surplus relating to the particular's asset being sold is transferred to retained earnings.

3.08 Intangible Asset

i) Recognition and measurement

Intangible asset is recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the company; and the cost of the asset can be measured reliably.

Intangible assets are initially measured at cost. The cost of the intangible assets comprises its purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use. After initial recognition intangible assets should be carried at cost less accumulated amortization and impairment losses, if any,

(ii) Subsequent expenditure

Subsequent expenditure is capitalized only when it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. All other expenditures are recognized in the Statement of profit or loss and other comprehensive income when incurred.

(iii) **Amortization**

The depreciable amount of an intangible assets with a finite useful life shall be allocated on a systematic basis over its useful life. Amortization shall begin when assets available for use, i.e. when it is in the location & condition necessary for it to be capable of operating in the manner intended by management. Amortization shall cease at the earlier of the date that the assets is classified as held for sale. Amortization of Intangible Assets is charged on day basis.

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(iv) Derecognition

An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of intangible assets, measured as the difference between the net disposal proceeds and the carrying amount of the assets are recognized in profit or loss.

(v) Impairment of assets

At the end of each reporting period, the company is required to assess whether there is any indication that an asset may be impaired, by reviewing company's assets including property, plant & equipment. It was confirmed that there is no internal indicators of impairment of such assets during the year. Hence, no provision has been made for impairment of assets.

3.09 Investment Property

Investment property is property (land or a building—or part of a building—or both) held by the owner or by the lessee as a right-of-use asset) to earn rentals or for capital appreciation or both, rather than for:

(a) use in the production or supply of goods or services or for administrative purposes; or
(b) sale in the ordinary course of
business.

Owner-occupied property is property held (by the owner or by the lessee as a right-of-use asset) for use in the production or supply of goods or services or for administrative purposes. An entity shall choose as its accounting policy either the fair value model or the cost model and shall apply that policy to all of its investment property.

The rental part of the Land & Building held by the company for capital appreciation and/or rental income. The Company has applied IAS 40, "Investment Property" and has adopted "cost value model".

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3.10 IFRS 9 Financial Instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

There was no material impact of adopting IFRS 9 on the company's statement of financial position as at 31 December 2023 and its statement of profit or loss and OCI for the period ended 31 December 2023 and the statement of cash flows for the period then ended.

IFRS 9 contains three principal classification categories for financial assets: measured at amortised cost, FVOCI and FVTPL. The classification of financial assets under IFRS 9 is generally based on the business model in which a financial asset is managed and its contractual cash flow characteristics. IFRS 9 eliminates the previous IAS 39 categories of held to maturity, loans and receivables and available for sale. Under IFRS 9, derivatives embedded in contracts where the host is a financial asset in the scope of the standard are never separated. Instead, the hybrid financial instrument as a whole is assessed for classification.

IFRS 9 largely retains the existing requirements in IAS 39 for the classification and measurement of financial liabilities.

The adoption of IFRS 9 has not had a significant effect on the company's accounting policies related to financial liabilities and derivative financial instruments (for derivatives that are used as hedging instruments).

3.11 Cash and cash equivalents

Cash and cash equivalents include cash on hand and cash at bank including fixed deposits which are available for use by the Company without any restriction.

3.12 Accounts receivable

Accounts receivable at the Statement of Financial Position date is stated at amount which are considered realizable. Provision is made for receivable considered to be doubtful of recovery following expected credit loss model.

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3.13 Inventories

Inventories comprise of raw materials, packing materials, raw materials in transit, finished goods, spares & spare parts in transit. Inventories are valued at cost or net realizable value whichever is lower. The cost of inventories includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition and in the case of manufactured inventories and work in progress, cost includes an appropriate share of production overheads based on normal operation capacity. Stock in transit represents the cost incurred up to the date of the Statement of Financial Position for the items that were not received till the date of the financial position.

3.14 Advance, Deposit and Prepayments

Advance, Deposit and Prepayments comprise salary advance, advance to supplier, security deposit to Titas Gas Transmission and Distribution Co. Ltd. which will be adjusted against their bills and refundable by the suppliers at the end of the service period.

3.15 Capital

Share Capital

Share capital is fully paid up by the shareholders. Details have been mentioned in note -12.

3.16 Retained Earning

Retained earnings represents available distributable profit to the shareholders after making all necessary adjustment in the financial statements.

3.17 Capital Management

Capital management for the purpose of the company's capital management, capital includes issued capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. To maintain or adjust capital structure, the Company may adjust the amount of dividend, return on capital, issue new share or obtain long term-debt. All major investment and financing decisions, as a part of its capital management, are evaluated and approved by its Board of Directors.

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3.18 Deferred Tax

Deferred tax is recognized on difference between the carrying amount of assets and liabilities in the financial statements and the corresponding tax-based assets in the computation of taxable profit. Deferred tax liability are generally recognized for all taxable temporary differences and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which those deductible temporary differences can be utilized.

3.19 Current tax

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit reported in the Statement of profit or loss because it excludes items of income or expenses that are taxable or deductible in other periods and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

3.20 Provisions

A provision is recognized in the Statement of Financial Position when the company has a present obligation (legal or constructive) of a past event and when it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

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3.21 Contingencies:

(i) Contingent liability:

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability. Contingent liabilities are not recognized in the statement of financial position of the Company. Moreover, contingencies arising from claims, litigations, assessments, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably 'estimated.

(ii) Contingent asset

Contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. The Company does not recognize contingent asset.

3.22 Finance costs

Finance costs comprise interest expenses on bank loan and other borrowings and are recognized in the income statement.

3.23 Borrowings Costs

Financial Expenses (Borrowing Costs) incurred during the period was recognized as revenue expenses in accordance with IAS-23 "Borrowings Costs". No borrowing cost incurred during the period.

3.24 Finance income

Finance income comprises bank interest and interest on Loan to sister concern.

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3.25 Provident Fund

Members, on confirmation, in regular employment of the company, are eligible to join the provident fund to which members contribute 7% of their basic salaries and the Company makes a matching contribution. The Fund is administered by a Board of Trustees.

3.26 Worker's Profit Participation Fund:

The Company has made a provision for worker's profit participation fund (WPPF) for the financial period. The Company provides 5% of its net profit before tax after charging such expenses as Worker's profit participation in accordance with Bangladesh Labor Act 2006 (Amendment in 2013).

3.27 Group insurance scheme:

The Company operates a group insurance scheme for its permanent employees as per provision of the Bangladesh Labor Act, 2006 (Amendment 2013). The permanent employees include full time permanent employees and workers of the Company. Payment in this regard has been accounted for in the accompanying financial statements.

3.28 Foreign currency translation

Transactions in foreign currencies are translated into BDT at the rate of exchange ruling on the dates when the transactions take place. Exchange currency differences, if any, arising on period end, translations are recognized in the income statement.

3.29 Materiality and Aggregation

Each material item as considered by management to be significant has been presented separately in financial statements. No amount has been set off unless the company has the legal right to set off the amounts and intends to settle on net basis. Income and expenditure are presented on a net off basis only when permitted by the relevant accounting standards.

3.30 Earnings per share

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This has been calculated in compliance with the requirements of IAS 33: "Earnings Per share" by dividing the basic earnings by the number of ordinary shares outstanding during the period. Diluted earnings per share is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there was no dilutive potential

3.31 Basic Earnings:

This represents earnings for the period attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax has been considered as fully attributable to the ordinary shareholders. The number of ordinary shares outstanding at the beginning of the period. Restatements have been calculated based on shares outstanding as if the bonus issues had occurred at the beginning of the earliest period reported and accordingly, in calculating the adjusted EPS of last period the subsequent bonus issue has been considered as the weighted Average Number of Shares Outstanding in the last period.

3.32 Related party disclosure

As per IAS -24: Related Party Disclosures, the parties are considered to be related if one of the parties has the ability to control another party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis with its related parties.

3.33 Financial Risk management

The Company has exposures to the following risks from its use of financial instruments

- **Credit risk**
- **Liquidity risk**
- **Market risk**
- **Capital risk management**
- **Operational risk**

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board oversees how management monitors compliance with risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to risks faced by the group. The Board is assisted in its oversight role by Audit Committee. Internal Audit, under the purview of Audit Committee, undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Audit Committee.

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Credit Risk

Credit risk is the risk of financial loss to the Company if a buyer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivable from customers and investment securities. The Company's major sales are made to the RMG exporting Companies having common directorship. A minor quantity of sales are made to the external parties. All sales are fully secured by Letters of Credit by local scheduled banks.

Liquidity Risk

Liquidity risk is the risk that the Company will be unable to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. In general, Management ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date. Moreover, the Company seeks to maintain short term lines of credit with scheduled commercial banks to ensure payment of obligations in the event that there is insufficient cash to make the required payment. The requirement is determined in advance through cash flow projections and credit line facilities with banks are negotiated accordingly.

Market Risk

Market risk is the risk that changes in market prices such as foreign exchange rates and interest rates will affect the Company's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing return.

Capital Risk Management

The Company's objective when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. The Board seeks to maintain a balance between the higher returns that might be possible with optimum levels of borrowings and the advantages and security afforded by a sound capital position. The Board also monitors dividend trend to ordinary shareholders.

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Operational Risk

Operation of the factory is mostly automated and involves minimal manual input. The overall process adheres to highest international standards. The plant is run by experienced and professional personnel. The workers and officers of the Company are properly trained. Besides, the machineries are properly maintained and repaired whenever necessary. The factory building is well constructed and has adequate fire control measures.

3.34 Segment reporting

A segment is a distinguishable component of the entity that engaged in providing products or services within a particular economic environment. Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating decision maker. The entity regards its Board of Directors as its Chief Operating decision maker, as the Board is responsible for allocating resources, assesses performance, and makes strategic decision.

The entity is primarily engaged in manufacturing and sale of cotton yarn and blended yarn to export oriented knit garments industries and this forms the focus of the Company's internal reporting system. While the Company has clearly differentiated brands, segmentation within a wide portfolio of brand is not part of the regular internally reported financial information to the Chief Operating decision maker. Therefore, it is not possible to segment the Company's results by brand without a high degree of estimation.

3.35 Events after the reporting date

Events after the reporting date that provide additional information about the Company's position at the reporting date are reflected in the financial statements. Events after the reporting date that are not adjusting events are disclosed in the notes when material.

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	Amounts in Taka	
	31 December, 2023	30 June, 2023
4.00 Property, plant and equipment		
A ASSETS AT COST (Non-Revalued Assets):		
Opening balance (at cost)	**451,294,809**	**449,756,362**
Add: Additions	15,475,551	1,538,447
	466,770,360	**451,294,809**
Less: Disposal/Adjustment	-	-
Closing balance (a)	**466,770,360**	**451,294,809**
Accumulated Depreciation		
Opening balance	**211,259,164**	**182,914,845**
Add : Charges for the period	13,037,457	28,344,319
	224,296,622	**211,259,165**
Less: Disposal/Adjustment	-	-
Closing balance (b)	**224,296,622**	**211,259,165**
Written Down Value (a-b)	**242,473,738**	**240,035,644**
B Revalued Assets: (Revaluation Reserve)		
Opening balance (at cost)	**253,406,418**	**253,406,418**
Add : Additions	-	-
	253,406,418	**253,406,418**
Less: Disposal/Adjustment	-	-
Closing balance (a)	**253,406,418**	**253,406,418**
Accumulated Depreciation		
Opening balance	**25,347,938**	**14,082,188**
Add : Charges for the period	4,506,300	11,265,750

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	29,854,238	**25,347,938**
Less: Disposal/Adjustment	-	-
Closing balance (b)	**29,854,238**	**25,347,938**
Written Down Value (a-b)	**223,552,180**	**228,058,480**
Total written down value (A+B)	**466,025,919**	**468,094,125**

Note: Details of Property, Plant & Equipment are shown in Annexure A

* The company revalued its 190.33 decimal Land & Factory Building in Sardaganj, Kashimpur, Gazipur as per SA record by Ahmed Jaker & Co. jointly with S.K Servey & Inspection Company (Trade license No.0403097) to reflect the up to date value of these existing assets in the financial statements as at June 30, 2021. The book value of this land and buildings was Tk 32,838,740 and Tk 166,749,664 respectively which was revalued on Tk 215,834,220 and Tk 235,959,827 respectively after charging depreciation TK. 139,682,269 up to revalued date.Total assessed fair market value of land & Factory Building Tk. 451,794,047.

5.00 Investment Property

Opening balance (at cost)	**253,480,492**	**253,480,492**
Add : Transfer from PPE	-	-
	253,480,492	**253,480,492**
Less: Disposal/Adjustment	-	-
Closing balance (a)	**253,480,492**	**253,480,492**
Accumulated Depreciation		
Opening balance	**160,806,168**	**137,637,586**
Add : Charges for the year	9,267,432	23,168,581
	170,073,600	**160,806,168**
Add: Transfer from PPE	-	-
Closing balance (b)	**170,073,600**	**160,806,168**
Written Down Value (a-b)	**83,406,892**	**92,674,324**

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Note: Details of Investment Property are shown in Annexure B

* The company revalued Factory Building in Sardaganj,Kashimpur,Gazipur as per SA record by Ahmed Jaker & Co. jointly with S.K Servey & Inspection Company (Trade license No.0403097) to reflect the up to date value of these existing assets in the financial statements as at June 30, 2021. The book value of this buildings was Tk 166,749,664 which was revalued on Tk 235,959,827 and after charging depreciation TK. 139,682,269 up to revalued date.

6.00 Capital work-in-process:

PPPLC Extension:	-	-
Fixed Assets in Transit	18,584,962	6,988,447
Less: Transfer to Fixed Assets	(15,475,551)	(1,538,447)
Closing Balance	**3,109,411**	**5,450,000**

7.00 Right of Use Assets

Cost

Balance 01.07.2023	-	-
Add: Addition during the period	32,770,348	-
	32,770,348	-
Accumulated Depreciation		
Add: Addition during the period	2,730,862	-
Balance as 31.12.2023	**30,039,486**	-

8.00 Inventories

Manufacturing Inventory	282,741,773	219,394,640
	282,741,773	**219,394,640**

8.01 Manufacturing Inventory

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Paper	8.01.01	244,530,222	181,464,536
Powder Glue	8.01.02	5,955,092	358,780
Finished Goods	8.01.03	1,907,011	2,538,908
Spare parts	8.01.04	30,349,448	35,032,416
		282,741,773	**219,394,640**

8.01.01 Paper

Value (TK.)		
Liner Paper	132,719,089	124,703,516
Medium Paper	111,811,133	56,761,020
Total	**244,530,222**	**181,464,536**
Quantity (KG)		
Liner Paper	1,884,611	1,531,892
Medium Paper	1,827,670	941,434
Total	**3,712,281**	**2,473,325**
Cost Per Kg (TK.)		
Liner Paper	70.42	81.40
Medium Paper	61.18	60.29

Note: During the period the price of "Liner Paper" which is our primary raw material average price per unit has decreased from BDT 81.40 per Kg to BDT 70.42 per Kg. The price of this paper rose during the pandemic period but now the price has started decrease worldwide.

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8.01.02 Powder Glue

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	Value (TK.)		
	Powder Glue	5,955,092	358,780
	Total	**5,955,092**	**358,780**
	Quantity (KG)		
	Powder Glue	79,625	4700
	Total	**79,625**	**4,700**
	Cost Per Kg (TK.)		
	Powder Glue	74.79	76.34
8.01.03	**Finished Goods**		
	Value (TK.)		
	Carton	1,907,011	2,538,908
	Total	**1,907,011**	**2,538,908**
	Quantity (SQM)		
	Carton	30,009	35,561
	Total	**30,009**	**35,561**
	Cost Per SQM (TK.)		
	Carton	63.55	71.40

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8.01.04	**Spare Parts**			
	Opening Balance		35,032,416	23,986,900
	Purchase During the year		1,430,166	27,005,482
	Available for Issue		36,462,582	50,992,382
	Cosumption During the year		(6,113,133)	(15,959,967)
	Closing Balance		30,349,448	35,032,416
	* Quantity wise breakup of Spare Parts could not be given as it was difficult to quantify each item in a separate and distinct category due to large variety of Spare Parts.			
9.00	**Accounts receivables**			
	Receivable other than related party	09.01	407,984,967	415,966,117
	Receivable from related party	09.02	23,589,398	16,257,052
	Other Receivable	09.03	112,126,771	106,155,975
			543,701,136	538,379,144
09.01	**Receivable other than related party**			
	Apex Lingerie Ltd.		2,533,481	6,284,020
	Apex Textile Printing Mills Limited		2,842,171	-
	Apex Footwear Ltd.		1,325,712	-
	A-One Polar Ltd.		34,628,531	13,672,988
	Anzir Apparels Ltd.		1,725,098	4,390,645
	Aleya Apparels Ltd.		872,134	1,263,466
	Aurum Sweater Limited.		1,060,675	1,172,432
	Advance Attire Ltd.		2,024,819	1,917,054
	Ast Knitwear Ltd.		1,669,177	2,422,848
	Apparel-21 Limited		2,492,340	7,851,586
	Asrotex Ltd.		4,282,431	3,555,898
	Amtranet Group		802,639	1,273,514
	Auko-Tex Ltd.		2,092,114	3,555,898
	BASIC SHIRTS LTD.		2,575,091	-
	BAXTER BRENTON (BD) CLOTHING MANUFACTURING CO. LTD.		1,496,721	-
	BG COLLECTION LTD.		2,012,416	-
	Best Wool Sweaters Ltd.		-	134,813
	Classic Group		631,403	631,403
	Cotton Group		441,336	441,336
	Comfit Composite Knit Ltd.		-	5,436,310
	Cozy Craft Ltd.		1,898,378	2,529,612
	Comptex Bd Ltd.		-	616,095
	CUTTING EDGE INDUSTRIES LTD.		1,259,101	-
	Debonair Group Ltd.		1,392,877	10,261,102
	Dekko Group		1,591,226	1,591,226
	Dhaka Fareast Ltd.		4,959,646	5,767,081
	Dird Composite Textiles Ltd.		-	4,863,961
	Design & Sourcing		-	378,289
	Designtex Knitwear Ltd.		-	4,980,858
	Designer Fashion Ltd.		-	623,438
	Energypac Fashion Ltd.		5,035,322	2,056,116
	Euro Denim & Fashion Ltd.		8,228,730	4,244,152
	Fariha Knitex Ltd.		5,712,571	2,323,674
	Fb Footwear Ltd.		4,391,343	9,368,358
	Footbed Footwear Ltd.		1,439,507	1,589,553
	Global Knitwear Ltd.		1,936,852	1,936,852
	Garments Export Village Ltd.		7,522,790	8,486,070
	Green Life Knit Compopsite Ltd		10,329,298	4,938,433
	Haseen Knit Composit Ltd.		-	73,413
	Hornbill Apparels Ltd.		-	3,185,260
	Holytex Ltd.		2,529,697	4,463,280
	Islam Garments Ltd.		-	9,597
	International Knitwear And Apparels Ltd.(Unit-2)		1,871,019	2,102,103
	Integra Apparels (Bangladesh) Ltd.		-	1,383,449
	INFINITY OUTFIT LTD.		1,757,973	-

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Chief Financial Officer
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Jm Fabrics Seamless Project	-	1,064,333
Jk Kint Composite Ltd.	8,953,897	14,016,169
Kac Fashion	7,286,815	9,388,705
Knitman Composite Ltd.	6,658,137	5,784,892
Knm Sourcing Ltd.	7,878,219	13,860,706
Knit Asia Ltd.	1,241,569	684,277
Knit Concern	-	1,404,165
KSS KNIT COMPOSITE LTD.	1,462,926	-
Lithe Apparels Ltd.	-	587,900
Lz Textile Ltd.	1,246,820	1,439,279
Libas Textiles Ltd.	13,997,380	2,328,190
La Camicia Ltd.	1,560,324	2,725,221
Liz Fashion Ltd.	-	1,882,987
Masihata Sweaters Ltd.	27,860,855	23,250,487
Magpie Knit Wear Ltd.	-	1,583,782
Mega Fashion Wear Ltd.	5,825,205	5,330,750
MM Knitwear Ltd.	-	211,860
Mehnaz Styles & Craft Ltd.	-	184,910
Mouchak Knit Composite Ltd.	-	877,530
Maven Fashion Ltd.	-	598,321
Mamun Knitwear Ltd.	3,534,088	4,669,405
Masco Tex Ltd.	4,563,659	2,569,976
Mastrade International Garments Ltd.	1,290,845	1,209,528
M-Yew Fashion	-	1,140,229
Mahmud Jeans Ltd.	-	394,992
Norban Comtex Ltd.	23,681,236	18,884,824
Novel Hurricane Knit Garments Ltd.	687,719	1,233,472
Newage Garments Ltd.	-	1,615,898
Natural Sweaters Village Ltd.	1,649,519	1,649,519
Orchid Styles Ltd.	1,477,182	1,477,182
Oxford Shirts Ltd.	2,287,591	12,764,121
Pioneer Sweaters	35,760,808	27,495,033
Pretty Group	-	526,369
Palmal Group	-	2,400,693
P.A Knit Composite Ltd.	-	736,161
Pacific Cotton Ltd.	1,459,365	1,276,426
Pakiza Knit Composite Ltd.	9,896,503	8,315,679
Q-Point Fashions Ltd.	4,508,568	4,508,568
QUAZI ABEDIN TEX LTD.	1,340,487	-
Reza Fashion Ltd.	-	212,639
Reedisha Knitex Ltd.	-	1,168,061
Russel Garments	960,507	1,490,648
River Side Sweaters Ltd.	3,676,465	5,462,114
RONG RUI GARMENTS BD LTD.	3,184,384	-
S-21 Apparels Ltd.	-	621,253
Sultana Sweaters Limited.	3,556,046	7,068,227
Shanon Sweater Ltd.	3,122,383	2,539,568
Softex Sweater Industries Ltd.	1,560,986	2,548,562
Saadatia Sweaters Limited	5,078,424	3,009,620
Sm Knitwears Ltd.	1,079,887	1,863,129
Sonia Fine Knit Ltd.	1,874,418	1,569,410
Talisman Ltd.	12,113,741	10,325,261
Teb Fashion Ltd.	3,304,323	3,101,669
Turag Garments & Hosiery Mills Ltd.	2,380,108	6,149,002
Trouser Line Ltd.	-	383,999
Tex Asia Co.	1,924,165	1,924,165
Taqwa Fabrics Ltd.	1,358,513	2,817,487
Tanima Knit Composite Ltd.	1,741,254	5,164,242
Tassneem Packages & Accessories	1,295,268	1,295,268
THE ROSE DRESSES LTD.	1,431,058	-
Triple Apparels Ltd.	562,416	1,375,253
TROPICAL KNITEX LIMITED	1,235,969	-
UNIVERSAL MENSWEAR LIMITED	550,593	-
Vivellatex Ltd.	-	440,353
VICTORIA INTIMATE LTD.	1,889,494	-
Vision Composite Knit Ltd.	-	8,791
Well Lord Knit Wears Ltd.	423,834	423,834
Yagi Bangladesh Ltd.	1,556,014	2,306,926
4A Yarn Deying Ltd.	918,307	1,117,161
Others	47,732,074	39,730,753
	407,984,967	415,966,117

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09.02	Receivable from related party				
	Mawna Fashions Ltd.			8,626,119	1,293,773
	Color City Ltd.			14,963,279	14,963,279
				23,589,398	16,257,052
09.03	Others Receivable				
	i.	Rent receivable		4,195,536	699,256
	ii.	Receivable for Electricity Bill		107,931,235	105,456,719
	Total (i+ii)			112,126,771	106,155,975

Age analysis of Debtors:

	1-6 Months	6 Months above	Total	Total
Sale of Carton	240,532,585	137,238,985	543,701,136	538,379,144
	240,532,585	137,238,985	543,701,136	538,379,144

a) Accounts receivable accrued in the ordinary course of business are considered good and secured against
b) There are no debts due by directors or other officers of the company.
c) There has been an amount Tk. 135,716,169 due as accounts receivable from related parties under

Note:- As per our industry practice on average credit days, it is average six months, PPP-PLC management has approved this credit days based on market data and other competitor analysis. The cost of fund involved for credit days already charged in the product pricing.

10.00	Advance, deposits and Prepayments			
	Advance			
	Expenses	10.01	13,855,084	19,674,432
	Advance Income Tax	10.02	34,135,668	29,024,986
	Margin Against Bank Guarantee	10.03	1,698,933	2,069,628
	Security deposit for Utilities	10.04	1,172,950	1,172,950
	LC in Transit	10.05	29,172,414	84,857,414
			80,035,049	136,799,409

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10.01 Expenses

Bangtla Trac ltd 352560		
CHUN-LI MACHINERY CO -		821,606
DBL Distributions Ltd.	-	14,586,750
JL. Engineering	-	375,503
EMS Engineering	-	380,000
Ming Wei Paperware Machinery Co. Ltd	1,219,920	-
Jianga Heng Hardware co.Ltd	727,650	-
Talha Engineering	43,500	-
RJ Corporation	-	528,157
Suresh Paik (Transport Officer)	43,122	73,387
Md. Helal Uddin (Transport)	17,796	18,806
C&F- Chittagong (New)	1,847,307	1,737,251
C&F- Dhaka Airport (Mr. Siddik)	-	495,054
C&F- DEPZ (Mr. Jibon)	-	6,718
C&F- AEPZ (Mr. Mahedi)	-	1,860
Bacchu, Delwar Hossain	71,407	71,407
Chowdhury, Md. Aktharfarook	-	14,770
Mobarok, S M Husne	-	100,000
JYOTI INDUSTRIES	19,338	-
Ali, Farhad	77,980	110,603
Hoque Tanvir, Mohammad Ashfaqul	200,000	-
Anowar Hossen	500,000	-
Md. Manzur Morshed (Lessor)	2,880,000	-
Mohammed Mahtab Morshed (Lessor)	2,880,000	-
Ms. Tabassum Muiyna Ali (Lessor)	1,440,000	-
Tool Master Fire Solutions	555,794	-
Gazipur City Corporation	1,331,271	-
	13,855,084	**19,674,432**

10.02 Advance income Tax

Opening Balance	**29,024,986**	**56,190,854**

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FY 2018-19	-	9,872,351
FY 2019-20	-	9,715,007
FY 2020-21	-	22,386,897
FY 2021-22	14,216,600	14,216,600
FY 2022-23	14,808,386	-
Add: Addition during the year	**5,110,682**	**14,808,386**
TDS from Export (U/S-123)	4,615,643	12,890,949
Income Tax (A/Y: 2023-2024) U/S-154	-	1,250,000
Income Tax (A/Y: 2024-2025) U/S-154	300,000	-
Tax Paid on Rental Income	-	384,568
AIT on Import	77,416	94,330
Tax on Vehicle	109,000	169,000
TDS from Bank Interest	8,623	19,539
Adjustment for up to AY 2021-2022	-	(22,386,897)
Adjustment for up to AY 2020-2021	-	(9,715,007)
Adjustment for up to AY 2019-2020	-	**(9,872,351)**
	34,135,668	**29,024,986**

10.03 Margin Against Bank Guarantee

Export Import Bank of Bangladesh Limited	1,698,933	2,069,628
	1,698,933	**2,069,628**

10.04 Security deposit for Utilities

Security deposit for Utilities (JBL)	1,172,950	1,172,950
	1,172,950	**1,172,950**

Aging of the advances except Margin and deposit & Security deposit for Utilities is given below:

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	1-3 Months	Over 6 Months
Expenses	52,637,589	27,397,460

a) All the advances & deposit amount are considered good and recoverable
b) Advances due from Employees are regularly being realized from their monthly salaries
c) There is no amount due from any Directors of the company.

10.0 LC in Transit

411011874450-L	-	18,087,300
411011874469-L	-	23,020,200
411011864719-L	-	3,652,387
411011864620-L	-	733,199
411011833067-L	-	835,226
411011891627-L	-	6,407,100
411011891636-L	-	6,407,100
411011898595-L	-	4,514,400
411011898586-L	-	5,643,000
411011898611-L	-	5,142,115
411011898602-L	-	6,851,386
411011916076-L	-	3,564,000
411011951606-L	15,783,979	-
411011933477-L	13,388,434	-
Total	**29,172,414**	**84,857,414**

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11.00	Cash & cash equivalents		
	Cash in hand	1,778,404	1,079,114
	Cash at BO Account (IDLC A/C # 6867)	4,050	5,000
	Bank balances with:		
	Jamuna Bank Ltd.		
	CD A/C # 0018-4421/1001000217928	1,379,348	1,847,819
	STD A/C # 0018-0584/1201000030281	59,788	60,121
	Standard Chartered Bank		
	SCB C/D A/C # 01-1110678-01	174,061,845	1,227,961
	SCB-ERQ A/C #42-1110678-01	8,355,642	605,238
	SCB-MOB A/C # 46-1110678-01	63,015,433	13,120
	Dutch-Bangla Bank Limited		
	DBBL-CD-1071100025958	1,360,895	959,697
	Bank Asia Limited		
	Bank Asia-PPPPLC-CD-00333008571	4,483	-
	HSBC-GUL-CD-017102-011	670,866	940,095
	EXIM-MSTD-03513100024644/0113000042709	21,184,461	1,439,769
	BRAC Bank Ltd		
	BRAC Bank A/C # 1540203558633001	20,624,281	7,984,436
	BRAC Bank A/C # 2035586330005	22,211,464	-
	BRAC Bank ERQ A/C # 1501203558633001	4,048,372	15,927
	BRAC Bank RAD A/C # 1501---0070/1501203558633002	10,978,584	4,603
		329,737,915	16,182,901

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	Amounts in Taka	
	31 December 2023	30 June 2023

12.00 Share capital

Authorised		
150,000,000 ordinary shares of Taka 10 each	1,500,000,000	1,500,000,000
Issued and paid-up		
45,000,000 ordinary shares of Taka 10 each fully paid up	450,000,000	450,000,000

It consits of the following :

Name of the Share Holder	Position	Number of Shares	% of Shareholdings	Amount (Tk.)	Amount (Tk.)
Mr. Abdul Wahed	Chairman	9,450,000	21%	94,500,000	94,500,000
Mr. Mohammed Abdul Jabbar	Managing Director	9,450,000	21%	94,500,000	94,500,000
Mr. Mohammed Abdur Rahim	Director	9,450,000	21%	94,500,000	94,500,000
Mr. Mohammed Abdul Quader	Director	9,450,000	21%	94,500,000	94,500,000
Ms. Parveen Wahed	Director	1,800,000	4%	18,000,000	18,000,000
Ms. Selina Parveen	Director	1,800,000	4%	18,000,000	18,000,000
Ms. Tanzeen Rahim	Director	1,800,000	4%	18,000,000	18,000,000
Ms. Taslima Begum	Director	1,800,000	4%	18,000,000	18,000,000
Total		**45,000,000**	**100%**	**450,000,000**	**450,000,000**

13.00 Retained earnings

Opening balance	410,371,802	278,338,072
Bonus Share Issued	-	-
Profit made during the year	75,864,568	98,610,941
Depreciation on Revalued Assets	13,369,116	33,422,789
Balance at 31 December 2023	499,605,485	410,371,802

14.00 Revaluation reserves

Opening balance	289,663,969	319,552,470
Deferred tax on revaluation reserve	1,604,294	3,534,289
Depreciation on Revalued Assets	(13,369,116)	(33,422,789)
Balance at 31 December 2023	277,899,147	289,663,969

15.00 Deferred Tax Asset/Liability

Deferred tax assets and liabilities have been recognized and measured in accordance with the provision of IAS-12: Income taxes. Deferred tax assets and liabilities are attributable to the following:

A. Deferred tax Asset/Liability on historical cost:		
Carrying amount other than revaluation	246,115,289	240,035,644
Tax base *	246,115,289	240,035,644
Taxable Temporary difference	-	-
Applicable tax rate	12%	12%
(Tax rate is 12% on Textile sector as per SRO - 193 dated 30 June 2023.)		
Deferred tax liability on historical cost(A)	-	-
B. Deferred tax liability against revaluation reserve:		
i) Deferred tax liability against revaluation reserve other than land		
Carrying amount other than land	120,322,041	133,691,157
Tax base	-	-
	120,322,041	133,691,157
Tax Rate	12%	12%
	14,438,645	16,042,939

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	Carrying amount other than land	120,322,041	133,691,157
	Tax base	-	-
		120,322,041	133,691,157
	Tax Rate	12%	12%
		14,438,645	16,042,939
	(ii) Deferred tax for capital gain on revaluation of land		
	Carrying Amount	182,995,480	182,995,480
	Tax base	-	-
		182,995,480	182,995,480
	Tax rate (As per section 125 @ 6% ,SRO -167 dated 23 May,2023)	6%	6%
		10,979,729	10,979,729
	Deferred tax liability against revaluation reserve (i + ii)(B)	25,418,374	27,022,668
	Total Deferred tax liability (A + B)	25,418,374	27,022,668
16.00	**Lease Obligation**		
	Opening balance	-	-
	Add: Addition during the period	32,770,348	
		32,770,348	-
		-	-
	Less:Current Portion of Lease Liability	6,080,603	-
	Less:Adjustment during the period	3,250,971	-
	Closing Balance	23,438,774	-
17.00	**Current portion of lease obligation**		
	Opening balance	-	-
	Add: Addition during the period	6,080,603	-
		6,080,603	-
	Less:Adjustment during the period	-	-
	Closing Balance	6,080,603	-
18.00	**Accounts payable**		
	Payable for Suppliers 18.01	65,522,305	7,230,311
	Payale for Expenses 18.02	62,689,151	62,045,116
	Payale for Others 18.03	734,876	330,787
	Provision for workers' profit participation and 18.04	22,106,654	15,910,449
	Unearned Revenue 18.05	3,419,519	171,201,194
		154,472,505	256,717,857
18.01	**Payable for suppliers**		
	Kabita Enterprise	699,360	699,360
	ABUL KHAIR STEEL MELTING LIMTED	187,400	-
	City Communication Systems	-	12,850
	BBS CABLES LTD	202,643	739,477
	Bangla Trac Ltd.	163,000	667,560
	DBL Distributions Ltd.	42,701,242	-
	Diamond Bearing & Machinery	8,282	8,282
	Arefin Motors	15,860	-
	A-3 ENGINEERS & CONSULTANCY	33,111	33,111
	Amber Board Mills Ltd	-	155,288
	FRESH & CARE (BD) LTD	12,951	25,900
	Classic Media & Communications	211,400	-
	N.H.K Enterprise	523,350	359,500
	Rashid Enterprise	42,000	42,000
	Sadia Enterprise	35,090	35,090
	Quest Accessories (BD) Ltd.	27,110	27,110
	Enayet Carbon Brush Manufacturing	7,216	7,216
	United Graphics	156,155	134,654
	Fast Computer	109,565	62,160
	Cooltech Bangladesh	37,680	37,680
	Chandpur Hardware Store	1,237	80,498
	F.K. Corporation	5,565	-
	Binary Logic	-	18,000
	ITS Labtest Bangladesh Ltd.	41,147	41,147
	KM Corporation	115,300	118,950
	Pacific Chemitrade Co.	35,000	35,000
	The Tyre & Battery Bazar	4,700	4,700
	INDEPENDENT ENTERPRISE	-	69,278
	MR Mill & Machinery	247,999	17,233

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	Quest Accessories (BD) Ltd.	27,110	27,110
	Enayet Carbon Brush Manufacturing	7,216	7,216
	United Graphics	156,155	134,654
	Fast Computer	109,565	62,160
	Cooltech Bangladesh	37,680	37,680
	Chandpur Hardware Store	1,237	80,498
	F.K. Corporation	5,565	-
	Binary Logic	-	18,000
	ITS Labtest Bangladesh Ltd.	41,147	41,147
	KM Corporation	115,300	118,950
	Pacific Chemitrade Co.	35,000	35,000
	The Tyre & Battery Bazar	4,700	4,700
	INDEPENDENT ENTERPRISE	-	69,278
	MB Mill & Machinery	247,999	17,233
	S.S.Hardware Store	15,685	-
	Green Power Electric	289,617	11,473
	New Star Machineries	10,113	10,113
	Md. Hasan	60,729	19,012
	Mohakhali Autos-2	176,938	104,337
	Qutbi Mill Stores	50,000	50,000
	FT Mill Store	106,260	-
	Rahman Enterprise	15,040	15,040
	Prominent Tec	18,325	18,325
	MS Riaj & Brothers	2,253	2,253
	Priotoma Bangla	10,204	10,204
	Aluminium Point	-	1,840
	Advanced Engineering	34,536	-
	Mozumder Transport Agency	1,007,000	-
	Smart Printing Solutions Ltd.	-	6,961
	Lafarge Holcim Bangladesh Limited	-	143,000
	Shah Corporation	13,402	-
	Ariyan Enterprise	34,632	-
	Runner Motors Ltd.	46,257	105,182
	Concept Label And Accessories Ltd.	26,976	26,976
	Mega Design Solution	186,000	-
	Adhunik Paper Mills Ltd.	9,072	9,072
	Unity Motors	186,485	23,470
	Lipy Paper Mills Limited	175,200	45,600
	Sufia Light House	60,555	14,120
	Shamsuddin Engineering Works	710,858	509,263
	New Anika Printers	27,760	860
	RAD HVAC Engineering LTD.	545,000	1,635,000
	Jamuna Refrigeration Company	11,560	-
	Khandaker Enterprise	11,879	5,998
	Khan Enterprise	628,858	164,946
	Interlink Textile	68,040	34,020
	Hamza Textile Ltd.	8,640,000	-
	Others	6,718,707	830,502
		65,522,305	7,230,311
18.02	**Payable for expenses**		
	Outstanding Salary & Allowances	6,190,551	5,400,773
	Provision for Directors Remuneration	500,000	-
	Providend Fund	181,738	167,292
	Provision for long term Interest	-	-
	Provision for Short term Interest	8,853,598	-
	VDS Payable(Local Purchase)	5,899,548	5,899,548
	Provision for Buyer Rebate	4,696,340	13,448,330
	Provision for Bad debts	35,399,514	35,399,514
	Provision for Software Service Charges	226,263	226,263
	Provision for Office Rent	360,000	360,000
	Provision for Audit Fee	172,500	172,500
	Provision for Gas Bill	209,098	970,897
		62,689,151	62,045,116
18.03	**Payable for others**		
	Tax Deducted at Source - Salary	72,866	15,705
	Tax Deducted at Source - Supplier	459,610	193,207
	VDS - Supplier	202,400	121,875
		734,876	330,787

The company has made a provision of Taka 1,416,399 in the year ended 30 June, 2023 for the Bad Debts in the financial statement against Accounts Receivables and the Provisions are made where there is evidence of a risk of non-payment, taking into account ageing, provision experience and general economic conditions. IFRS 9 Financial Instrument allows to make a Bad Debt Provision through applying the approach for trade receivables, contract assets recognized under IFRS 15 Revenue from contract with customers.

The company has also decided to take legal action subsequently against the un-collected amount provision has been made in the financial statement. When an accounts receivable is determined to be uncollectible it is written off, firstly against any provision available and then to the statement of profit or loss and other receivable is determined to be uncollectible it is written off, firstly against any provision available and then to the statement of profit or loss and other comprehensive income. Subsequent recoveries of amounts to be credited to the statement of profit or loss and other comprehensive income.

18.04	**Provision for workers' profit participation and welfare funds**		
	Opening balance	15,910,449	8,576,601
	Provision for Interest on WPPF	1,829,702	986,309
	Addition during the year	4,366,503	6,347,540
		22,106,654	15,910,449
	Paid during the year	-	-
	Closing Balance	22,106,654	15,910,449

This represent 5% on net income before charging income tax as per provision of the Labour Law-2006 and it shall be allocated among the eligible workers as defined in the said Act. In addition, interest provision @ 11.5% duly considered on undisbursed amount.

18.05	**Unearned Revenue**		
	Jinnat Knitwears Ltd.	-	22,650,756
	Flamingo Fashions Ltd.	3,419,519	116,397,657
	Jinnat Fashions Ltd.	-	32,152,781
	Total	3,419,519	171,201,194

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Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
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Parkway Packaging & Printing PLC

	62,689,151	62,045,116
18.03 Payable for others		
Tax Deducted at Source - Salary	72,866	15,705
Tax Deducted at Source - Supplier	459,610	193,207
VDS - Supplier	202,400	121,875
	734,876	330,787

The company has made a provision of Taka 1,416,399 in the year ended 30 June, 2023 for the Bad Debts in the financial statement against Accounts Receivables and the Provisions are made where there is evidence of a risk of non-payment, taking into account ageing, provision experience and general economic conditions. IFRS 9 Financial Instrument allows to make a Bad Debt Provision through applying the approach for trade receivables, contract assets recognized under IFRS 15 Revenue from contract with customers.

The company has also decided to take legal action subsequently against the un-collected amount provision has been made in the financial statement. When an accounts receivable is determined to be uncollectible it is written off, firstly against any provision available and then to the statement of profit or loss and other receivable is determined to be uncollectible it is written off, firstly against any provision available and then to the statement of profit or loss and other comprehensive income. Subsequent recoveries of amounts to be credited to the statement of profit or loss and other comprehensive income.

18.04 Provision for workers' profit participation and welfare funds		
Opening balance	15,910,449	8,576,601
Provision for Interest on WPPF	1,829,702	986,309
Addition during the year	4,366,503	6,347,540
	22,106,654	15,910,449
Paid during the year	-	-
Closing Balance	22,106,654	15,910,449

This represent 5% on net income before charging income tax as per provision of the Labour Law-2006 and it shall be allocated among the eligible workers as defined in the said Act. In addition, interest provision @ 11.5% duly considered on undisbursed amount.

18.05 Unearned Revenue		
Jinnat Knitwears Ltd.	-	22,650,756
Flamingo Fashions Ltd.	3,419,519	116,397,657
Jinnat Fashions Ltd.	-	32,152,781
Total	3,419,519	171,201,194

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19.00	Short term bank loan		
	UPAS Loan	327,207,149	-
		327,207,149	-

Details of bank terms and conditions for Short Term Loan are given below:

Bank	Loan Account	Particulars
Standard Chartered Bank	Export Development Fund (EDF)	Lender: SCB Nature: IML-(EDF) Limit: USD 2.00 million Purpose: Import of Raw Materials Tenure: 180 days for Clean Import Loan (CIL) Rate of interest: @ 4.00%
	STL Revolving Loan	Lender: SCB Nature: STL Limit: Tk 50.00 million Purpose: Working Capital Tenure: 150 days maximum Rate of interest: @ 9.00 %
	Bill Discounting	Lender: SCB Nature: Bill Discounting Limit: Tk 350.00 million Purpose: To discount maximum 90% of export bills against local bank Tenure: 120 days Rate of interest: @ 6 months CME Term SOFR + 3.00 % per annum
	Overdraft (OD)	Lender: SCB Nature: OD Limit: BDT 25.00 million Purpose: To meet day-to-day operational expenses Tenure: On lump-sum basis Rate of interest: @ 9.00%
	UPAS	Lender: SCB Nature: UAPS Limit: Tk 545 million Purpose: To import raw materials on sight and/or deferred basis. Tenure: 180 days Rate of interest: @ 6 months CME Term SOFR + 3.00 % per annum
	UPAS	Lender: SCB Nature: UAPS Limit: Tk 85 million Purpose: To import capital & Spare parts Tenure: 360 days Rate of interest: @ 12 months CME Term SOFR + 3.50 % per annum
BRAC Bank Ltd.	Export Development Fund (EDF)	Lender: BRAC Nature: EDF Limit: Tk 350.00 million Purpose: To finance sight LCs (Local & Foreign) opened through BBL Tenure: 180 days or 270/360 Rate of interest: 4.00% per annum
	UPAS	Lender: BRAC Nature: UPAS Limit: Tk 350.00 million Purpose: To import spare parts and machineries on sight and/or deferred basis. Tenure: 180 days Rate of interest: @ 6 months CME Term SOFR + 3.50 % per annum
	STL Revolving Loan	Lender: BRAC Nature: STL Limit: Tk 20.00 million Purpose: Working Capital Tenure: 180 days maximum Rate of interest: @ 2.50%+SMART
	Overdraft (OD)	Lender: BRAC Nature: OD Limit: BDT 10.00 million Purpose: To meet day-to-day operational expenses Tenure: On lump-sum basis Rate of interest: @ 2.50%+SMART
	Bill Discounting	Lender: BRAC Nature: Bill Discounting Limit: BDT 60.00 million Purpose: To discount maximum 90% of export bills against local bank acceptance Tenure: 120 days For FDBP(OBU) Rate of interest: @ 6 months CME Term SOFR + 3.50 % per annum% & For LDBP (Onshore)@ 2.50%+SMART

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BRAC BANK	STL Revolving Loan	Lender: BRAC Nature: STL Limit: Tk 20.00 million Purpose: Working Capital Tenure: 180 days maximum Rate of interest: @ 2.50%+SMART
	Overdraft (OD)	Lender: BRAC Nature: OD Limit: BDT 10.00 million Purpose: To meet day-to-day operational expenses Tenure: On lump-sum basis Rate of interest: @ 2.50%+SMART
	Bill Discounting	Lender: BRAC Nature: Bill Discounting Limit: BDT 60.00 million Purpose: To discount maximum 90% of export bills against local bank acceptance Tenure: 120 days For FDBP(OBU) Rate of interest: @ 6 months CME Term SOFR + 3.50 % per annum% & For LDBP (Onshore)@ 2.50%+SMART

20.00	Provision for Taxes			
	Opening Balance		43,198,245	69,609,649
	FY-2022-23		22,486,388	-
	FY-2018-19		-	7,523,108
	FY-2019-20		-	9,715,007
	FY-2020-21		-	22,386,896
	FY-2021-22		20,711,858	29,984,638
	Add: Provision for taxation for the year	29.00	11,465,485	28,339,849
	Less: Tax paid/Adjustment During the year		11,813	(54,751,253)
	Income Tax (A/Y: 2022-2023) U/S-74		-	(9,272,781)
	Income Tax (A/Y: 2021-2022) Adj		11,813	(22,386,896)
	Income Tax (A/Y: 2020-21) Adj		-	(11,645,966)
	Income Tax (A/Y: 2019-2020) Adj		-	(11,445,610)
			54,675,543	43,198,245

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		Period from 1st July to 31 December 2023	Period from 1st July to 31 December 2022
21.00	Revenue		
	Total	475,187,433	465,400,085

Quantitative details of sales (SQM)
July to Dec-23

Product Type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the year (a+b-c)
Carton	35,561	5,135,510	30,009	5,141,062
Total	35,561	5,135,510	30,009	5,141,062

Turn over in Quantity (SQM)
July to Dec-22

Product Type	Opening Stock (a)	Production (b)	Closing Stock (c)	Sales during the year (a+b-c)
Carton	43,414	4,768,483	28,328	4,783,569
Total	43,414	4,768,483	28,328	4,783,569

22.00	Cost of goods sold			
	Raw Material consumption	22.01	278,689,378	301,074,322
	Manufacturing overhead	22.02	81,195,666	77,394,869
	Cost of production /goods manufacturing		359,885,044	378,469,190
	Opening stock of finished Goods		2,575,346	3,461,968
	Closing stock of finished Goods		(1,907,011)	(2,575,346)
			360,553,379	379,355,812

Note : During the period the price of "Liner Paper" which is our primary raw material average price per unit has decreased from BDT 81.40 per Kg to BDT 70.42 per Kg. The price of this paper rose during the pandemic period but now the price has started decrease worldwide.Due to the decrease in price of our primary raw material our production cost per unit has decreased significantly whereas our sale price per unit has decreased by a much smaller margin. Due to this reason our gross margin has increased significantly compared to our previous period.

22.01	Raw Material consumption		
	Quantity (KG)		
	Opening Stock	2,478,025	1,377,682
	Purchase during the year	5,508,480	5,615,099
	Raw Material available for consumption	7,986,506	6,992,781
	Closing Stock	(3,791,906)	(2,929,648)
	Raw Material Consumed	4,194,600	4,063,133
	Value (Taka)		
	Opening balance	181,823,316	117,477,580
	Purchase during the year	347,351,376	416,543,372
	Raw Material available for consumption	529,174,692	534,020,953
	Closing balance	(250,485,314)	(232,946,631)
	Raw Material Consumed	278,689,378	301,074,322

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22.02	**Manufacturing overhead**			
	Wages & Allowances		20,554,192	17,594,768
	Fuel & Lubricant		24,956,938	20,699,091
	Electric Bill		1,881,097	1,190,912
	Gas Bill		1,419,475	1,452,197
	Repair & Maintenance		5,369,902	4,144,825
	Store & Spare Parts		569,546	1,647,300
	Insurance Premium		604,164	1,495,336
	Printing Expenses		430,352	433,259
	Entertainment		20,890	21,075
	Miscellaneous Expenses		579,626	170,315
	Loading & Unloading Expenses		1,800	97,857
	Labtest Expenses		54,921	160,487
	Fire Fighting Expenses		619,220	-
	Postage, Stamp & Telegraph(Courier)		3,472	4,350
	Depreciation	Annexure (A+B)	24,130,071	28,283,097
			81,195,666	77,394,869
23.00	**Administrative expenses**			
	Salary & Allowances		12,134,088	6,988,057
	Directors Remuneration		3,000,000	-
	Power & Fuel - Vehicle		137,919	435,456
	Business Promotion Expenses		1,872,000	538,000
	Miscellaneous Expenses		221,100	1,299,716
	Repair & Maintenance		173,686	45,670
	Registration & Renewal		104,963	215,638
	Stationery		85,881	11,925
	Conveyance		280,060	302,478
	Credit Rating Expenses		53,750	53,750
	Mobile Phone Bill		152,159	159,963
	Provident Fund		289,958	153,430
	Internet Bill		56,700	84,000
	Religious Expense		11,600	5,900
	Legal Fees		40,637	1,150,000
	Entertainment		45,425	44,386
	Rent, Rates & Taxes		212,952	497,878
	Software Service charges		113,132	-
	Audit Fee		172,500	172,500
	Medical & Medicine Expenses		14,047	3,076
	Office Expenses		40,506	26,988
	Training Expenses		15,038	12,000
	Depreciation	Annexure (A+B)	2,681,119	3,142,566
	Depreciation on ROU		2,730,862	-
			24,640,082	15,343,376
24.00	**Selling & Distribution expenses**			
	Salary & Allowances		4,455,025	3,683,357
	Sample Development Expenses		-	465,400
	Business Promotion Expenses		482,000	538,000
	Transportation Expenses		6,369,381	6,420,470
	Buyer's Rebate on sales		18,457,998	1,640,855
	Entertainment		8,879	-
	Conveyance		157,650	85,350
			29,930,933	12,833,431

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	Entertainment		8,879	-
	Conveyance		157,650	85,350
			29,930,933	12,833,431
25.00	**Other Operating Income**			
	Exchange Loss/Gain on FC		42,349,155	15,471,026
			42,349,155	15,471,026
26.00	**Finance cost**			
	Bank Charges		3,866,150	4,213,365
	Interest on Intercompany Loan		-	5,283,000
	Interest on WPPF		914,851	665,445
	Bank Interest on Long Term Loan		-	854,370
	Bank Interest on Short Term Loan		8,853,598	8,318,289
	Interest on Lease Liability		61,029	-
			13,695,628	19,334,469
27.00	**Other income**			
	Interest on Intercompany Receivable		-	14,438,830
	Bank Interest		43,113	34,056
	Rental Income	4,195,536		
	Less :Repair & Maintenance	(1,258,661)	2,936,875	2,936,875
			2,979,988	17,409,760
28.00	**Contribution to workers' profit participation funds**			
	Net profit before workers' profit participation funds & tax		91,696,555	71,413,782
	Contribution to workers' profit participation funds (NP before WPPF & Tax X 5/105)		4,366,503	3,400,656
29.00	**Computation of Taxable Income & Tax Liability thereon**			
	A. Tax Payable on Total Taxable business Income		10,645,988	4,623,960
	B. Mnimum Tax Payable u/s 163C(5)(a)			
	Gross receipts during this year		520,516,576	483,807,986
	Tax Rate		0.60%	0.60%
	Mnimum Tax u/s 163C(5)(a)of ITO 2023		3,123,099	2,902,848
	C. Mnimum Tax Payable u/s 163C(5)(a)			
	Tax deducted at Source under section 123		4,615,643	6,106,743
			4,615,643	6,106,743
	Gross Tax Liability(higher of A, B and C)		10,645,988	6,106,743
	Less: Prevoius year tax adjustment		-	-
			10,645,988	6,106,743
	Foreign currency exchange gain/(loss)		-	4,641,308
	Interest On Intercompany Loan		-	4,331,649
	On Bank interest received		11,856	10,217
	On Rental Income		807,641	881,063
	Current Tax		11,465,485	15,970,979
	Adjustment for AY2021-22		-	-
	Adjustment for AY2020-21		-	-
	Adjustment for AY2019-20		-	-
	Total Current Tax		11,465,485	15,970,979

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Foreign currency exchange gain/(loss)	-	4,641,308
Interest On Intercompany Loan	-	4,331,649
On Bank interest received	11,856	10,217
On Rental Income	807,641	881,063
Current Tax	**11,465,485**	**15,970,979**
Adjustment for AY2021-22	-	-
Adjustment for AY2020-21	-	-
Adjustment for AY2019-20	-	-
Total Current Tax	**11,465,485**	**15,970,979**

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		Amounts in Taka	
		31 December 2023	30 June, 2023
30.00	**Deferred tax expenses for Income Statement**		
	Fixed assets:		
	Carrying amount	246,115,289	240,035,644
	Tax base	246,115,289	240,035,644
	Taxable Temporary difference	-	-
	Tax rate	12%	12%
	Deferred tax liabilities as on 31 December 2023	-	-
	Deferred tax liabilities as on 30 June 2023	-	-
		-	-
		Period from 1st July to 31 December 2023	Period from 1st July to 31 December 2022
30.01	**Deferred tax for Statement of Comprehensive Income**		
	(i) Deferred tax against revaluation reserve other than land		
	Carrying Amount	120,322,041	150,402,552
	Tax base	-	-
		120,322,041	150,402,552
	Tax rate	12%	12%
		14,438,645	18,048,306
	(ii) Deferred tax for capital gain on revaluation of land		
	Carrying Amount	182,995,480	182,995,480
	Tax base	-	-
		182,995,480	182,995,480
	(Tax rate as per section 125 @ 6%, SRO-167 dated 23 May 2023)	6%	3%
		10,979,729	5,489,864
	Deferred tax liability against revaluation reserve (i + ii)	25,418,374	23,538,171
	Deferred tax liabilities 30 June, 2023	(27,022,668)	(30,556,956)
	Deferred tax for statement of other comprehensive income	(1,604,294)	(7,018,786)
31.00	**Basic Earnings per share (EPS)**		
	The computation of EPS is given below:		
	Earnings attributable to ordinary shareholders	75,864,568	52,042,147
	Weighted average number of ordinary shares outstanding at the year end	45,000,000	45,000,000
	Earnings per share (EPS)	1.69	1.16
31.01	**Diluted earnings per share**		
	No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the per		
		31 December 2023	30 June, 2023
32.00	**Net Assets Value (Per Share)**		
	Total assets	1,818,797,581	1,476,974,543
	Less: Total current liabilities	(542,435,800)	(299,916,102)
		1,276,361,780	1,177,058,441
	Deduct		
	Long Term & deferred liabilities	(48,857,148)	(27,022,668)
		1,227,504,632	1,150,035,773
	Number of Ordinary Share at statement of financial position date	45,000,000	45,000,000
	NAV - Per Share at statement of financial position date	27.28	25.56

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	1,227,504,632	1,150,035,773
Number of Ordinary Share at statement of financial position date	45,000,000	45,000,000
NAV - Per Share at statement of financial position date	27.28	25.56

	Period from 1st July to 31 December 2023	Period from 1st July to 31 December 2022
33.00 Cash Flow from operating activities under Indirect method		
Net profit/(loss) Before tax as per statement of Profit & loss	87,330,052	68,013,126
Add : Depreciation	29,542,052	31,425,664
Finance Cost	13,695,628	19,334,469
(Increase)/Decrease of current Assets	(17,724,113)	26,059,328
Increase/(Decrease) of current Liabilities	(98,609,256)	(20,519,484)
Finance Cost Paid	(3,927,179)	(19,334,469)
Tax paid	(5,098,869)	(6,488,524)
Net cash flow from operating activities	5,208,315	98,490,110
Net cash flow from operating activities- Direct Method	5,208,315	98,490,110

34.00 Net Operating Cash Flow Per Share

Cash flows from operating activities as per statement of cash flows	5,208,315	98,490,110
Number of Ordinary Share at statement of financial position date	45,000,000	45,000,000
Net Operating Cash Flow - Per Share	0.12	2.19

Note: In previous period Net Operating Cash Flow - Per Share stated tk. 2.19 due to receive against unearned revenue tk.171,201,194. But in current period Net Operating Cash Flow - Per Share reduced to tk.0.12 due to adjustment of unearned revenue tk.167,781,674.

35.00 Number of employees

Disclosure as per requirement of schedule XI part II of Company Act 1994

Year	Officer & Staff		Worker	Total Employee	Amount in Taka
	Corporate	Factory	Factory		
Jul'23 to Dec'23	25	76	199	300	37,143,305
			-	-	
Jul'22 to Dec'22	15	33	231	279	28,266,181

There is no Salary/ Wages/Remuneration below Tk. 12,500/- per month or annually Tk. 150,000. Minimum Salary/ Wages/Remuneration has started from Tk. 12,500/- per month.

36.00 Payments to Directors and Officers

Disclosure as per requirement of schedule XI, Part II, Para 4 of Company Act 1994

Particulars	Jul'23 to Dec'23			Jul'22 to Dec'22		
	Directors	Managers & Others	Total	Directors	Managers & Others	Total
Basic Salary	3,000,000	9,115,658	12,115,658	-	5,863,903	5,863,903
House Rent	-	4,557,829	4,557,829	-	2,931,952	2,931,952
Conveyance	-	1,223,813	1,223,813	-	787,252	787,252
Bonus/incentives	-	1,691,813	1,691,813	-	1,088,306	1,088,306
Total Salary and allowances	3,000,000	16,589,113	19,589,113	-	10,671,413	10,671,413

* Directors represent Managing Director only.
* No benefits other than the monthly emoluments is given to the Managing Director.

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Bonus / incentives	-	1,691,813	1,691,813	-	1,088,306	1,088,306
Total Salary and allowances	3,000,000	16,589,113	19,589,113	-	10,671,413	10,671,413

* Directors represent Managing Director only.
* No benefits other than the monthly emoluments is given to the Managing Director.

37.00 Status of Income Tax Assessment :

Status	Income Year	Assessment Year	Demand/ (Refund)	Assessment Completed U/S of ITO 1984	Remarks
Under Process	2022-23	2023-24	-	-	-
Under Process	2021-22	2022-23	-	-	
Completed	2020-21	2021-22	11,813	Completed	Demand amount paid
Completed	2019-20	2020-21	1,930,959	Completed	Demand amount paid
Completed	2018-19	2019-20	1,573,259	Completed	Demand amount paid
Completed	2017-18	2018-19	-	Completed	Demand amount paid

38.00 Contingent Liabilities:

a) As on 31 December, 2023, Contingent Liability of the Company was Tk. 88,670,000.00 for opening of LCs by the banks in favour of foreign suppliers for raw materials and spares.

b) There was no facts and figures for which the company has contingent liability to any party other than Bank as on 31 December 2023.

39.00 Disclosure as per requirement of schedule XI, part II, para 7 of Company Act 1994

	Jul'23 to Dec'23	Jul'22 to Dec'22
Production Capacity Installed: (In SQM/Day)	43,720	43,720
Actual Production : (In SQM/Day)	29,598	31,850
% of Capacity Utilization:	67.70	72.85

40.00 Related party disclosure

During the year, the Company carried out a numbers of transactions with related parties in the normal course of business. The names of the related parties and nature of these transaction have been set out in accordance with the provisions of IAS -24: Annexure-C

41.00 Disclosure as per requirement of schedule XI, part II, para 8 of Company Act 1994

Disclosure requirement of schedule XI, part II, para 8(b&d) of Company Act 1994
CIF Value of Raw Materials, Spare Parts and Capital Machinery

(BDT) and Consumption

Particular	.	Import	Total Purchase	Consumed	% of Consumption
Raw Materials	-	347,351,376	347,351,376	278,689,378	98%
Stores and Accessories	-	1,430,166	1,430,166	6,113,133	2%
Capital Machinery		-	-	-	-
Total	-	348,781,542	348,781,542	284,802,511	100%

In the period under review the company did not remit any amount as dividend, technical know -how, royalty, professional consultation fees, interest and other matters either its shareholders or others.

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Capital Machinery		-	-	-	-
Total	-	348,781,542	348,781,542	284,802,511	100%

In the period under review the company did not remit any amount as dividend, technical know -how, royalty, professional consultation fees, interest and other matters either its shareholders or others.

FOB Value of export

The FOB value of export for the year 31 December 2023 is as follows:

Particular	Jul'23 to Dec'23		Jul'22 to Dec'22	
	In foreign currency $	In BDT	In foreign currency $	In BDT
Export	4,367,770	475,187,433	4,780,557	465,400,085

42.00 Figures are rounded off to the nearest Taka.

43.00 Previous year's figures have been rearranged, wherever considered necessary, to conform to current year's

44.00 These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction

Managing Director | Director | Chief Financial Officer | Company Secretary

These are the notes to the financial statements referred to in our annexed report.

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

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Annexure C

Related party disclosure

During the year, the Company carried out a numbers of transactions with related parties in the normal course of business. The names of the related parties and nature of these transaction have been set out in accordance with the provisions of IAS -24:

SL. No	Name of the related party	Relationship	Nature of transaction	Value of transactions (Taka)	Closing balance as of Dec 31, 2023 (Taka)	Status as of Dec 31, 2023	Closing balance as of June 30, 2023 (Taka)	Status as of June 30, 2023
1	Flamingo Fashions Ltd	Sister Concern	Interest	-	-	Debtor	18,581,344	Other Income
			Office Rent	-	360,000	Creditor	360,000	Creditor
			Garments Packaging	(112,978,138)	3,419,519	Creditor	116,397,657	Creditor
2	Thanbee Print World Ltd.	Sister Concern	Interest	-	-	Creditor	10,047,600	Finance Expense
			Gas & Rent	(5,970,796)	112,126,771	Debtor	106,155,975	Debtor
3	Jinnat Fashions Ltd	Sister Concern	Interest	-	-	Debtor	180,000	Other Income
			Garments Packaging	(32,152,781)	-	Creditor	32,152,781	Creditor
4	Jinnat knitwears Ltd	Sister Concern	Interest	-	-	Debtor	2,115,000	Other Income
			Garments Packaging	(22,650,756)	-	Creditor	22,650,756	Creditor
5	Jinnat Apparels Ltd	Sister Concern	Interest	-	-	Debtor	1,170,000	Other Income
6	Mawna Fashions Ltd.	Sister Concern	Interest	-	-	Debtor	3,600,000	Other Income
			Garments Packaging	(7,332,346)	8,626,119	Debtor	1,293,773	Debtor
7	DBL Pharmaceuticals Ltd.	Sister Concern	Interest	-	-	Debtor	1,035,000	Other Income
8	Hamza Textiles Ltd	Sister Concern	Rent Advance	8,640,000	8,640,000	Creditor	-	-
			Interest	-	-	Debtor	722,115	Other Income
9	Mymun Textiles Ltd.	Sister Concern	Interest	-	-	Debtor	1,339,200	Other Income
10	DBL Ceramics Ltd.	Sister Concern	Interest	-	-	Debtor	90,000	Other Income
11	DBL Industrial Park Limited	Sister Concern	Interest	-	-	Debtor	45,000	Other Income
12	DB Tex Ltd.	Sister Concern	Interest	-	-	Creditor	518,400	Finance Expense
13	DBL Distribution Ltd	Sister Concern	Advance	14,586,750	-	Debtor	14,586,750	Debtor
13	DBL Distribution Ltd	Sister Concern	Fuel & Lubricant Purchase	-	42,701,242	Creditor	-	Creditor
16	Matin Spinning Mills Ltd.	Sister Concern	Rent & Yarn Purchase	-	-	-	-	Creditor
14	DBL Life style	Sister Concern	Service Charges	-	226,263	Creditor	226,263	Creditor
15	Color City Ltd	Sister Concern	Garments Packaging	-	14,963,279	Debtor	14,963,279	Debtor

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information as is required under section 186 of কোম্পানি, 1994 relating to holding company;	(B)(19)(b)

The Company has no holding Company. So, this is not applicable for the issuer.

16 APR 2024

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selected ratios on liquidity, profitability and solvency of the issuer as specified in **Annexure D;** and (B)(19)(c)

Parkway packaging and Printing PLC
Statement of Ratio Analysis
For the year from 30 June 2019 to December 31, 2023

SL. No.		Ratios	31.12.2023	30.06.2023	30.06.2022	30.06.2021	30.06.2020	30.06.2019
1		**Liquidity:**						
	i.	Current Ratio	2.28	3.04	1.59	1.37	1.12	0.98
	ii.	Quick Ratio	1.76	2.31	1.40	1.29	1.02	0.85
2		**Operating Efficiency Ratios:**						
	i.	Accounts Receivables Turnover Ratio	0.88	1.85	2.23	2.44	2.11	2.26
	ii.	Inventory Turnover Ratio	1.44	3.21	9.64	13.74	7.31	6.98
	iii.	Asset Turnover Ratio	0.29	0.59	0.71	0.84	0.78	0.87
3		**Profitability Ratio:**						
	i.	Gross Margin Ratio	24%	20%	23%	18%	20%	19%
	ii.	Operating Profit Ratio	22%	12%	15%	14%	15%	14%
	iii.	Net Profit Margin Ratio	16%	8%	11%	10%	10%	9%
	iv.	Return on Asset Ratio	5%	7%	10%	10%	9%	9%
	v.	Return on Equity Ratio	6%	7%	15%	19%	28%	36%
	vi.	EPS	1.69	2.19	3.15	2.79	2.27	2.18
	vii.	Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) Margin	27%	22%	22%	17%	19%	19%
4		**Solvency Ratios:**						
	i.	Debt to Total Assets Ratio	0.18	-	0.29	0.28	0.20	0.32
	ii	Debt to Equity Ratio	0.27	-	0.52	0.50	0.62	1.34
	iii.	Times Interest Earned Ratio	9.53	5.22	9.27	7.53	5.11	4.74
	iv.	Debt Service Coverage Ratio	0.27	-	0.32	0.33	0.48	0.28
5		**Cash Flow Ratio**						
	i.	Net Operating Cash Flow Per Share (NOCFPS)	0.12	4.80	2.54	116.82	276.61	1,584.43
	ii.	NOCFPS to EPS Ratio	0.07	2.19	0.81	41.93	121.80	728.02

16 APR 2024

Place: Dhaka
Date: March 31, 2024

Sd/-
M. M. Rahman & Co.
Chartered Accountants

Md. Oliur Rahman ACS, CGIA
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(4) All the ratios shall be explained and compared with the industry or sector average ratios of the same periods along with sources of the information.

Ratios for the year 30/6/2023				
Name of the Ratio		PPPL Ratio	Industry/Sector Average	explanations
I.	**Liquidity Ratios:**			
(i)	Current Ratio	3.04	0.98	PPPL'S present ratio is acceptable, it is better than the industry standard. Its liability is less than industry.
(ii)	Quick Ratio	2.31	0.74	PPPL'S present ratio is acceptable, it is better than the industry standard. Its liability is less than industry.
II.	**Operating Efficiency Ratios:**			
(i)	Accounts Receivables Turnover Ratio	1.19	3.55	PPPL'S Ratio is lower as collection period is higher than the average industry
(ii)	Inventory Turnover Ratio	2.66	1.50	PPPL'S present ratio is acceptable, as it is higher the industry standard.
(iii)	Asset Turnover Ratio	0.41	0.33	PPPL'S suitable for the typical industry.
III.	**Profitability Ratios:**			
(i)	Gross Margin Ratio	34%	31.11%	PPPL'S ratio is higher than the average industry. as higher operating profit
(ii)	Operating Profit Ratio	10%	21.28%	PPPL'S Ratio is lower than the industry average ratio as lower operating profit.
(iii)	Net Profit Ratio	10.10%	10.36%	PPPL'S present ratio is acceptable, although it is below the industry standard.
(iv)	Return on Assets Ratio	4.10%	3.44%	PPPL'S ratio is higher than the average industry as higher return than Industry standard.
(v)	Return on Equity Ratio	4.74%	9.19%	PPPL'S ratio is lower than the industry average ratio as lower net profit.
(vi)	Earnings Per Share (EPS) Basic	2.19	4.71	PPPL'S EPS is lower than the industry average EPS as lower net profit.

16 APR 2024

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(vii)	EBITDA Margin	21%	23.32%	PPPL'S Ratio is lower than the industry average ratio because of lower operating profit.
IV	**Solvency Ratios:**			
(i)	Debt to Total Assets Ratio	0.22	0.62	PPPL'S ratio is satisfactory with the average industry
(ii)	Debt to Equity Ratio	0.28	1.65	PPPL'S ratio is satisfactory with the average industry
(iii)	Times Interest Earned Ratio	-2.42	-3.14	PPPL'S ratio is satisfactory as operating profit is sufficient to pay financial expenses
(iv)	Debt Service Coverage Ratio	-2.42	0.15	PPPL'S Ratio is below than the industry average ratio.
V	**Cash Flow Ratios:**			
(i)	Net Operating Cash Flow Per Share	4.80	2.98	PPPL'S Ratio is higher than the industry average ratio as net operating cash flow is relatively higher.
(ii)	NOCFPS to EPS Ratio	2.19	0.63	PPPL'S Ratio is higher than the industry average ratio as net operating cash flow is relatively higher.

16 APR 2024

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Ratios for the year 30/6/2022				
Name of the Ratio		PPPL Ratio	Industry/Sector Average	explanations
I.	**Liquidity Ratios:**			
(i)	Current Ratio	1.59	1.00	PPPL'S Current Ratio is higher than the industry average current ratio because of relatively lower current liabilities.
(ii)	Quick Ratio	1.40	0.66	PPPL'S Ratio is higher than the industry average ratio as quick assets are relatively higher
II.	**Operating Efficiency Ratios:**			
(i)	Accounts Receivables Turnover Ratio	2.23	2.63	PPPL'S Ratio is lower as collection period is higher than the average industry
(ii)	Inventory Turnover Ratio	9.64	51.94	PPPL'S present ratio is lower than the industry standard.
(iii)	Asset Turnover Ratio	0.71	0.23	PPPL'S suitable for the typical industry.
III.	**Profitability Ratios:**			
(i)	Gross Margin Ratio	23%	-795.39%	PPPL'S ratio is higher than the average industry as higher operating profit
(ii)	Operating Profit Ratio	15%	-7052.84%	PPPL'S Ratio is higher than the industry average ratio as higher operating profit
(iii)	Net Profit Ratio	11%	-7922.87%	PPPL'S ratio is higher than the average industry as higher net profit
(iv)	Return on Assets Ratio	10%	-22.08%	PPPL'S ratio is higher than the average industry as higher return than Industry standard.
(v)	Return on Equity Ratio	15%	90.40%	PPPL'S ratio is lower than the industry average ratio as lower net profit.
(vi)	Earnings Per Share (EPS) Basic	3.15	0.76	PPPL'S EPS is better than the industry average EPS as higher net profit.
(vii)	EBITDA Margin	22.00%	0.28%	PPPL'S Ratio is higher than the industry average ratio because of higher operating profit.

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IV	**Solvency Ratios:**			
(i)	Debt to Total Assets Ratio	0.29	0.48	PPPL'S ratio is satisfactory with the average industry
(ii)	Debt to Equity Ratio	0.52	1.53	PPPL'S Ratio is lower as debt burden is higher than equity.
(iii)	Times Interest Earned Ratio	9.27	2.19	PPPL'S ratio is satisfactory as operating profit is sufficient to pay financial expenses
(iv)	Debt Service Coverage Ratio	0.32	-0.21	PPPL'S Ratio is higher than the industry average ratio as operating profit is relatively higher to pay financial expense.
V	**Cash Flow Ratios:**			
(i)	Net Operating Cash Flow Per Share	2.54	-0.11	PPPL'S Ratio is higher than the industry average ratio as net operating cash flow is relatively higher.
(ii)	NOCFPS to EPS Ratio	0.81	0.29	PPPL'S Ratio is higher than the industry average ratio as net operating cash flow is relatively higher.

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Ratios for the year 30-06-2021				
Name of the Ratio		PPPL Ratio	Industry/Sector Average	Explanations
I.	**Liquidity Ratios:**			
(i)	Current Ratio	1.37	1.46	PPPL'S present ratio is acceptable, although it is below the industry standard.
(ii)	Quick Ratio	1.29	1.29	PPPL'S present ratio is acceptable as it seemed good compare to industry average
II.	**Operating Efficiency Ratios:**			
(i)	Accounts Receivables Turnover Ratio	2.44	3.09	PPPL'S Ratio is lower as collection period is higher than the average industry
(ii)	Inventory Turnover Ratio	13.74	67.54	PPPL'S Ratio is low because of relatively low inventory level.
(iii)	Asset Turnover Ratio	0.84	0.46	PPPL'S suitable for the typical industry.
III.	**Profitability Ratios:**			
(i)	Gross Margin Ratio	18%	51%	PPPL'S Ratio is lower than the industry average ratio.
(ii)	Operating Profit Ratio	14%	54%	PPPL'S Ratio is lower than the industry average ratio.
(iii)	Net Profit Ratio	10%	47%	PPPL'S Ratio is lower than the industry average ratio.
(iv)	Return on Assets Ratio	10%	32%	PPPL'S Ratio is lower than the industry average ratio.
(v)	Return on Equity Ratio	19%	2.50%	PPPL'S ratio is higher than the industry average ratio as higher net profit.
(vi)	Earnings Per Share (EPS) Basic	2.79	3.73	PPPL'S EPS is lower than the industry average EPS as lower net profit.
(vii)	EBITDA Margin	17%	49.06%	PPPL'S Ratio is lower than the industry average ratio.
IV	**Solvency Ratios:**			
(i)	Debt to Total Assets Ratio	0.28	0.41	PPPL'S ratio is satisfactory with the average industry
(ii)	Debt to Equity Ratio	0.50	3.31	PPPL'S ratio is not satisfactory with the average industry

16 APR 2024

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(iii)	Times Interest Earned Ratio	7.53	8.46	PPPL'S ratio is satisfactory as operating profit is sufficient to pay financial expenses
(iv)	Debt Service Coverage Ratio	0.33	1.71	PPPL'S ratio is lower than the average industry
V	**Cash Flow Ratios:**			
(i)	Net Operating Cash Flow Per Share	116.82	0.27	PPPL'S Ratio is higher than the industry average ratio as net operating cash flow is relatively higher and no. of shares are lower.
(ii)	NOCFPS to EPS Ratio	41.93	0.40	PPPL'S Ratio is higher than the industry average ratio because of relatively low no. of shares.

Ratios for the year 30-06-2020				
Name of the Ratio		**PPPL Ratio**	**Industry/Sector Average**	**explanations**
I.	**Liquidity Ratios:**			
(i)	Current Ratio	1.12	3.39	PPPL'S present ratio is acceptable, although it is below the industry standard.
(ii)	Quick Ratio	1.02	2.16	PPPL'S present ratio is acceptable, although it is below the industry standard.
II.	**Operating Efficiency Ratios:**			
(i)	Accounts Receivables Turnover Ratio	2.11	3.06	PPPL'S Ratio is lower as collection period is higher than the average industry
(ii)	Inventory Turnover Ratio	7.31	1.71	PPPL'S present ratio is acceptable, as it is higher the industry standard.
(iii)	Asset Turnover Ratio	0.78	0.17	PPPL'S suitable for the typical industry.
III.	**Profitability Ratios:**			
(i)	Gross Margin Ratio	20.00%	24.51%	PPPL'S ratio is lower than the average industry.
(ii)	Operating Profit Ratio	15.00%	19.76%	PPPL'S Ratio is lower than the industry average ratio as lower operating profit

16 APR 2024

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(iii)	Net Profit Ratio	10.00%	6.45%	PPPL'S present ratio is acceptable, although it is higher the industry standard.
(iv)	Return on Assets Ratio	9.00%	1.25%	PPPL'S present ratio is acceptable, although it is higher the industry standard.
(v)	Return on Equity Ratio	28.00%	4.82%	PPPL'S present ratio is acceptable, although it is higher the industry standard.
(vi)	Earnings Per Share (EPS) Basic	2.27	3.62	PPPL'S EPS is acceptable as higher net profit., although the industry average EPS is better than that
(vii)	EBITDA Margin	19.00%	10.08%	PPPL'S Ratio is higher than the industry average ratio because of higher operating profit.
IV	**Solvency Ratios:**			
(i)	Debt to Total Assets Ratio	0.20	0.29	PPPL'S ratio is satisfactory with the average industry
(ii)	Debt to Equity Ratio	0.62	0.33	PPPL'S ratio is satisfactory with the average industry
(iii)	Times Interest Earned Ratio	5.11	0.71	PPPL'S ratio is satisfactory as operating profit is sufficient to pay financial expenses
(iv)	Debt Service Coverage Ratio	0.48	0.22	PPPL'S ratio is higher than the average industry
V	**Cash Flow Ratios:**			
(i)	Net Operating Cash Flow Per Share	276.61	5.12	PPPL'S Ratio is higher than the industry average ratio as net operating cash flow is relatively lower.
(ii)	NOCFPS to EPS Ratio	121.80	0.67	PPPL'S Ratio is higher than the industry average ratio as net operating cash flow is relatively higher.

16 APR 2024

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Ratios for the year 30/06/2019				
Name of the Ratio		PPPL Ratio	Industry/Sector Average	explanations
I.	**Liquidity Ratios:**			
(i)	Current Ratio	0.98	3.19	PPPL'S present ratio is acceptable, although it is below the industry standard.
(ii)	Quick Ratio	0.85	1.89	PPPL'S present ratio is acceptable, although it is below the industry standard.
II.	**Operating Efficiency Ratios:**			
(i)	Accounts Receivables Turnover Ratio	2.26	4.69	PPPL'S Ratio is lower as collection period is higher than the average industry
(ii)	Inventory Turnover Ratio	6.98	1.95	PPPL'S present ratio is acceptable, as it is higher the industry standard.
(iii)	Asset Turnover Ratio	0.87	0.39	PPPL'S suitable for the typical industry.
III.	**Profitability Ratios:**			
(i)	Gross Margin Ratio	19.00%	2.62%	PPPL'S ratio is higher than the average industry.
(ii)	Operating Profit Ratio	14.00%	2.74%	PPPL'S Ratio is higher than the industry average ratio as lower operating profit
(iii)	Net Profit Ratio	9.00%	34%	PPPL'S present ratio is acceptable, although it is below the industry standard.
(iv)	Return on Assets Ratio	9.00%	10%	PPPL'S present ratio is acceptable, although it is below the industry standard.
(v)	Return on Equity Ratio	36.00%	19%	PPPL'S ratio is better than the industry average ratio as higher net profit.
(vi)	Earnings Per Share (EPS) Basic	2.18	8.75	PPPL'S EPS is lower than the industry average EPS as lower net profit.
(vii)	EBITDA Margin	19.00%	35.38%	PPPL'S Ratio is lower than the industry average ratio because of lower operating profit.
IV	**Solvency Ratios:**			

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(i)	Debt to Total Assets Ratio	0.32	0.18	PPPL'S ratio is satisfactory with the average industry though it is higher than the industry average
(ii)	Debt to Equity Ratio	1.34	0.29	PPPL'S ratio is satisfactory with the average industry
(iii)	Times Interest Earned Ratio	4.74	1.13	PPPL'S ratio is satisfactory as operating profit is sufficient to pay financial expenses
(iv)	Debt Service Coverage Ratio	0.28	0.40	PPPL'S ratio is below than the average industry
V	**Cash Flow Ratios:**			
(i)	Net Operating Cash Flow Per Share	1,584.43	15.67	PPPL'S Ratio is higher than the industry average ratio as net operating cash flow is relatively higher and no. of shares are lower.
(ii)	NOCFPS to EPS Ratio	728.02	1.11	PPPL'S Ratio is higher than the industry average ratio because of relatively low no. of shares.

16 APR 2024

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the issuer shall include comparative income statements and balance sheet and aforementioned ratios for immediate preceding five accounting years of the issuer in the prospectus. If the company has been in existence for less than five years, the above-mentioned inclusion and submission will have to be made for the period of existence of the company.	(B)(19)(d)

(d) Auditors report under section 135(1), Paragraph 24(1) of Part II of Schedule III of the Companies Act, 1994. The report shall include comparative income statements and balance sheet and aforementioned ratios for immediately preceding five accounting years of the issuer. If the issuer has been in commercial operation for less than five years, the abovementioned inclusion and submission shall have to be made for the period of existence of the company

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AUDITOR'S REPORT
OF
Parkway packaging and Printing PLC

Under section 135(1) under Para 24(1) (3) of part – II of the Third Schedule of Companies Act 1994

We, as the auditors of the above company, having examined the Financial Statements of Parkway packaging and Printing PLC for the second quarter ended December 31, 2023 and also for the year ended June 30, 2022 which were audited by M.M. Rahman & Co. Chartered Accountants. and the figures extracted from the Financial Statements for the remaining years ended June 30, 2021, 2020, 2019 and 2018 which were audited by K.M. Alam & Co, Chartered Accountants.

The presentation of these financial statements is the responsibility of the Company's management.

Our responsibility is to review the relevant audited financial statements and confirm that the related information has been correctly extracted from those audited financial statements. We have reviewed the relevant audited financial statements and confirm that the related information has been correctly extracted from those audited financial statements.

a. Parkway packaging and Printing PLC (hereinafter referred to as "The Company") was incorporated on September 03, 2003 registration no C-50535(648)/2003 as a private limited company in Bangladesh under the companies act 1994. It has started its commercial operation on July 01, 2008. On **June 15, 2022** the Company converted itself as a public Limited Company under the Companies Act 1994.

b. The share of the Company was denominated from Tk. 100 to Tk. 10 per share as on **June 15, 2022**

c. The Company has no subsidiaries

d. Dividend declared

Years	December 31, 2023	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
Stock Dividend (Bonus) %	-	-	400%	-	1400%	-
Cash Dividend	-	-	-	-	-	-

e. No proceeds or part of proceeds of the issue of shares shall be applied directly or indirectly by the Company in the Purchase of any other business;

f. Enclosures:

I. The statement of operating results of the company for the period ended December 31, 2023 and for immediately preceding five years (Annexure – A).

II. The Statement of Assets and Liabilities of the company as at December 31, 2023 and for immediately preceding five years. (Annexure -B).

16 APR 2024

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Annexure-A

The Statement of operating results of the Company for December 31, 2023 and for immediately preceding five years

Parkway packaging and Printing PLC

The statement of operating results of the company

Particulars	31-Dec-23	30-Jun-23	30-Jun-22	30-Jun-21	30-Jun-20	30-Jun-19
Sales	475,187,433	976,575,296	1,232,431,138	1,218,150,934	1,026,234,342	11,00,587,942
Less: Cost of Sales	360,553,379	777,077,459	952,790,037	992,793,012	823,347,812	888,709,434
Gross Profit	114,634,054	199,497,837	**279,641,101**	**225,357,922**	**202,886,530**	**211,878,508**
Operating expenses:	**12,221,859**	**60,358,539**	**97,996,339**	**54,981,722**	**44,975,611**	**52,875,600**
Administrative expenses	24,640,082	33,023,994	66,628,494	28,996,050	27,889,125	29,874,864
Selling & Distribution Expenses	29,930,933	45,330,909	31,367,844	25,985,672	17,086,486	23,000,736
Other Operating Income	42,349,155	17,996,363	-	-	-	-
Operating Income	**102,412,195**	**139,139,299**	**191,578,521**	**170,376,200**	**157,910,919**	**159,002,907**
Financial Expenses	**13,695,628**	**40,690,519**	**29,901,730**	**27,782,166**	**39,024,714**	**43,403,505**
Finance Cost	13,695,628	40,690,519	29,901,730	27,782,166	39,024,714	43,403,505
Profit Before other income	**88,716,567**	**98,448,780**	**161,676,791**	**142,594,034**	**118,886,205**	**115,599,402**
Other Income	2,979,988	34,849,551	18,431,823	5,968,581	3,895,369	3,949,583
Net Profit Before WPPF	**91,696,555**	**133,298,331**	**180,108,614**	**148,562,616**	**122,781,573**	**119,548,984**
Provision for WPPF	4,366,503	6,347,540	8,576,601	-	-	-
Net Profit Before Tax	**87,330,052**	**126,950,791**	**171,532,013**	**148,562,616**	**122,781,573**	**119,548,984**
Income Tax Expenses	**11,465,485**	**28,339,849**	**29,984,639**	**23,179,679**	**20,585,003**	**21,612,249**
Current Tax	11,465,485	28,339,849	29,984,639	23,179,679	20,585,003	21,612,249
Deferred Tax	-	-	-	-	-	-
Profit After Tax	**75,864,568**	**98,610,942**	**141,547,375**	**125,382,936**	**102,196,570**	**97,936,736**
Other Comprehensive Income	1,604,294	3,534,289	6,266,773	355,064,184	-	-
Total Comprehensive Income	**77,468,861**	**102,145,230**	**147,814,148**	**480,447,120**	**102,196,570**	**97,936,736**
Basic Earnings Per Share (EPS)	**1.69**	**2.19**	**3.15**	**2.79**	**2.27**	**2.18**
Diluted EPS	-	-	-	-	-	

Place: Dhaka
Date: March 31, 2024

Sd/-
M. M. Rahman & Co.
Chartered Accountants

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

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Parkway Packaging and Printing PLC

Annexure-B

The Statement of Assets and Liabilities of the Company as at December 31, 2023 and for immediately preceding five years

Parkway packaging and Printing PLC

The Statement of Assets and Liabilities of the company

Particulars	31-Dec-23	30-Jun-23	30-Jun-22	30-Jun-21		30-Jun-20	30-Jun-19
				Restated	Audited		
NON-CURRENT ASSETS							
Property, plant and equipment	466,025,919	468,094,125	506,165,747	529,938,285	674,741,917	313,397,049	347,741,178
Investment Property	83,406,892	92,674,324	115,842,906	144,803,632	-	-	-
Capital Work in Progress	3,109,411	5,450,000	-	16,717,134	16,717,134	-	-
Right of Use Assets	30,039486	-	-	-	-	-	-
Total Non-Current Assets	**582,581,707**	**566,218,449**	**622,008,652**	**691,459,051**	**691,459,051**	**313,397,049**	**347,741,178**
CURRENT ASSETS							
Inventories	282,741,773	219,394,640	144,926,448	52,782,765	52,782,765	91,746,273	133,455,767
Account Receivables	543,701,136	538,379,144	570,850,344	532,599,821	532,599,821	466,361,327	508,547,466
Current Accounts with Sister Concerns	-	-	138,440,380	245,636,644	245,636,644	377,408,669	272,718,669
Advance, Deposits & Prepayments	80,035,049	136,799,409	169,241,788	62,813,471	62,813,471	31,360,644	37,234,353
Cash and bank balances	329,737,915	16,182,901	212,155,721	10,685,898	10,685,898	19,662,269	25,827,645
Total Current assets	**1,236,215,873**	**910,756,093**	**1,235,614,681**	**904,518,600**	**904,518,600**	**986,539,182**	**977,783,900**
TOTAL ASSETS	**1,818,797,581**	**1,476,974,542**	**1,857,623,333**	**1,595,977,650**	**1,595,977,650**	**1,299,936,232**	**1,325,525,078**
EQUITY & LIABILITIES							
Equity attributable to share holders							
Share Capital	450,000,000	450,000,000	90,000,000	90,000,000	90,000,000	6,000,000	6,000,000
Retained earnings	499,605,485	410,371,803	278,338,072	455,012,211	455,012,211	329,629,274	311,432,704
Revaluation Reserves	277,899,147	289,663,969	319,552,470	355,064,183	355,064,183	-	-
Total Shareholder's Equity	**1,227,504,632**	**1,150,035,772**	**1,047,890,542**	**900,076,394**	**900,076,394**	**419,629,274**	**317,432,704**
NON-CURRENT LIABILITIES							
Deferred Tax Liability	25,418,374	27,022,668	30,556,956	36,823,729	36,823,729	-	-
Long-Term Loan	-	-	-	-	-	-	9,891,371
Lease Obligation	23,438,774	-	-	-	-	-	-
Total Non-Current Liabilities	**48,857,148**	**27,022,668**	**30,556,956**	**36,823,729**	**36,823,729**	**-**	**9,891,371**
CURRENT LIABILITIES							
Current portion of lease obligation	6,080,603	-	-	-	-	-	-
Current Portion of Long-term Loan	-	-	34,418,000	2,811,654	2,811,654	9,944,047	-
Short-Term Bank Loan	327,207,149	-	509,212,013	450,864,310	450,864,310	248,232,038	423,886,447

16 APR 2024

Md. Olur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

Current Account with Sister Concerns	-	-	-	115,670,715	115,670,715	538,166,050	509,812,550
Accounts Payable	154,472,505	256,717,857	165,936,173	48,764,208	48,764,208	50,032,811	39,415,100
Provision for Taxes	54,675,543	43,198,245	69,609,649	40,966,640	40,966,640	33,932,011	25,086,906
Total Current Liabilities	**542,435,800**	**299,916,103**	**779,175,835**	**659,077,527**	**659,077,527**	**880,306,958**	**998,201,004**
Total Liabilities	**561,552,023**	**326,938,770**	**809,732,791**	**695,901,256**	**695,901,256**	**880,306,958**	**1,008,092,375**
TOTAL EQUITY & LIABILITIES	**1,818,797,581**	**1,476,974,542**	**1,857,623,333**	**1,595,977,650**	**1,595,977,650**	**1,299,936,232**	**1,325,525,078**
NAV PER SHARE	**27.28**	**25.56**	**23.29**	**20.00**	**20.00**	**9.33**	**7.05**

Sd/-
M. M. Rahman & Co.
Chartered Accountants

Place: Dhaka
Date: March 31, 2024

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

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SECTION – XVII(B) (20)

Initial Qualified Investor Offer (IQIO) Application Procedure

This part will be completed after getting consent letter.

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

The IQIO subscription money collected from qualified investors by the exchange and will be remitted to **Account No. 1310000133486** (SND A/C) before starting trading of the securities in favor of Parkway Packaging and Printing PLC with Mutual Trust Bank Ltd., MTB Center Corporate Branch, 26 Gulshan Avenue, Dhaka- 1212 Bangladesh for this purpose.

In addition, Initial qualified investors should follow the conditions imposed by the commission as mentioned **in consent letter** those are as follows (to be updated after receiving consent from BSEC):

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

SECTION - XVIII(B) (21)

Others:

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asiatul Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

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Parkway Packaging and Printing PLC

Declaration & Due Diligence Certificate

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

Rule: 8(3)

DECLARATION ABOUT NOT HOLDING SECURITIES OF THE ISSUER BY THE MANAGER TO THE ISSUE

This is to declare that **AAA Finance & Investment Limited, Manager to the issue** for the upcoming IQIO of **Parkway Packaging and Printing PLC** is in no way connected with the issuer and does not hold any of its securities.

Sd/.
Md. Abdul Jabbar
Managing Director
Parkway Packaging and Printing PLC

Date: 27th March 2024
Place: Dhaka

Rule: 8(3)

DECLARATION ABOUT NOT HOLDING SECURITIES OF THE ISSUER BY THE MANAGER TO THE ISSUE

This is to declare that **AAA Finance & Investment Limited, Manager to the issue** for the upcoming IQIO of **Parkway Packaging and Printing PLC.** is in no way connected with the issuer and does not hold any of its securities.

Sd/.
Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Limited

Date: 12th March 2024
Place: Dhaka

6 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

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Rule: 3(1)(e)

DECLARATION REGARDING MATERIAL CHANGE

This is to declare that **Parkway Packaging and Printing PLC.** has not made any material change including the raising of paid-up capital after the date of audited financial statements as included in the prospectus.

Sd/.
Md. Abdul Jabbar

Managing Director
Parkway Packaging and Printing PLC

Date: 27th March 2024
Place: Dhaka

Rule 3 (1) (f)

MANAGEMENT DECLARATION REGARDING COMPLIANCE OF IAS/IFRS/ISA AND OTHERS LEGAL REQUIREMENTS

We the management of **"Parkway Packaging and Printing PLC."** declare that our company has complied with the provisions of IFRS or IAS (as applicable for small and medium sized entities) and audited the same as per International Standards on Auditing (ISA) as well as the Companies Act, 1994 and other applicable legal requirements.

Sd/.
Md. Abdul Jabbar
Managing Director
Parkway Packaging and Printing PLC

Date: 27th March 2024
Place: Dhaka

16 APR 2024

Md. Ollur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

Rule 3 (1) (g)

MANAGEMENT DECLARATION

We, the management of **"Parkway Packaging and Printing PLC."**, declare that our company has complied with the Bangladesh Securities & Exchange Commission (Initial Qualified Investor Offer by Small Capital Companies) Rules, 2022 while preparing the prospectus.

Sd/.
Md. Abdul Jabbar
Managing Director
Parkway Packaging and Printing PLC

Date: 27th March 2024
Place: Dhaka

Rule 3 (1) (b)

MANAGEMENT DECLARATION REGARDING HOLDING OF ANNUAL GENERAL MEETING (AGM)

We the management of **"Parkway Packaging and Printing PLC."** declare that our company is regular in the holding of **Annual General Meeting (AGM).**

Sd/.
Md. Abdul Jabbar
Managing Director
Parkway Packaging and Printing PLC

Date: 27th March 2024
Place: Dhaka

16 APR 2024

Md. Ollur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

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Rule 3(3)(e)(d)

DECLARATION REGARDING CONSENT OF DIRECTORS TO SERVE AS DIRECTORS

We hereby agree that we have been serving as Directors of **"Parkway Packaging and Printing PLC."** and will continue to act as Directors of the Company.

Sd/. Abdul Wahed **Chairman**	Sd/. Md. Abdul Jabbar **Managing Director**

Sd/. Mohammed Abdur Rahim **Director**	Sd/. Mohammed Abdul Quader **Director**	Sd/. Parveen Wahed **Director**
Sd/. Selina Perveen **Director**	Sd/. Tanzeen Khurshid **Director**	Sd/. Taslima Begum **Director**

Date: 27th March 2024
Place: Dhaka

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

Utilization of Funds Received through Initial Qualified Investor Offering along with a Schedule Mentioning the Stages of Implementation

Parkway Packaging and Printing PLC will utilize the total proceeds from the issuance of 5,000,000 ordinary shares of TK 10 each totaling Tk 50,000,000 as per the following schedule:

SL No.	Utilization of Fund	Amount to be Utilized	Progress So Far Made	Schedule of Implementation Approximate date of Completion
4.	Working capital	29,410,732	To Be Utilizes after receiving the IQIO fund	Within 6 months of receiving the IQIO fund
5.	Investment in Secondary Market Securities	15,000,000		Within 60 days of receiving the IQIO fund
6.	IQIO Expenses	5,589,268		Within 30 days of receiving the IQIO fund
Total		50,000,000		

Sd/.

Md. Abdul Jabbar
Managing Director

Sd/.

Mir Asraful Islam FCMA, CGMA
Chief Financial Officer

Date: 27th March 2024
Place: Dhaka

STATEMENT REGARDING COST AUDIT

This is to certify that, as per the provision of the Companies Act 1994 and Bangladesh Securities & Exchange Commission (Initial Qualified Investor Offer by Small Capital Companies) Rules, 2022 Cost Audit by the Professional Accountant is not applicable for **"Parkway Packaging and Printing PLC."**

Sd/.
Md. Abdul Jabbar
Managing Director
Parkway Packaging and Printing PLC

Date: 27th March 2024
Place: Dhaka

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

16 APR 2024

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

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Annexure- A

Declaration about the responsibility of the directors, including the CEO of the issuer in respect of the prospectus

[See rule 3(3)(a) and (e)]

This prospectus has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, the information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this qualified investor offer and prospectus have been met and that there are no other information or documents, the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative actions against any or all of us as it may deem fit.

We also confirm that full and fair disclosures have been made in this prospectus to enable the qualified investors to make a well-informed decision for investment.

Sd/. Abdul Wahed **Chairman**	**Sd/.** Md. Abdul Jabbar **Managing Director**

Sd/. Mohammed Abdur Rahim **Director**	**Sd/.** Mohammed Abdul Quader **Director**	**Sd/.** Parveen Wahed **Director**
Sd/. Selina Perveen **Director**	**Sd/.** Tanzeen Khurshid **Director**	**Sd/.** Taslima Begum **Director**

Date: 27th March 2024
Place: Dhaka

16 APR 2024

Md. Ollur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

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Parkway Packaging and Printing PLC

Annexure- B

Due diligence certificate to be furnished by issue manager in the prospectus

[See rule 3(3)(e)]

To

The Bangladesh Securities and Exchange Commission

Sub: Qualified Investor Offer of 5,000,000 Ordinary Shares of Tk. 50,000,000 by Parkway Packaging & Printing PLC.

Dear Sir,

We, the issue manager(s) to the above-mentioned forthcoming issue, state and confirm as follows:

(1) We have examined all the documents submitted with the application for the above-mentioned Qualified Investor Offer (QIO), visited the premises of the issuer and interviewed the Chairperson, Directors and key management personnel of the issuer in connection with the finalization of the prospectus pertaining to the said issue;

(2) On the basis of such examination and the discussions with the directors, officers and auditors of the issuer, other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

WE CONFIRM THAT:

a) The prospectus filed with the Commission is in conformity with the documents, materials and papers relevant to the issue;

b) All the legal requirements relating to the issue as also in the Rules, notifications, guidelines, instructions, etc. framed or issued by the Commission, other competent authorities in this behalf and the Government have been duly complied with;

c) The disclosures made in the prospectus are true, fair and adequate to enable the investors to make a well-informed decision for investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 1994, the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Company) Rules, 2022 and other applicable laws;

(d) Besides ourselves, all the intermediaries named in the prospectus are registered with the Commission and that till date such registrations are valid;

(e) We have satisfied ourselves about the capability of the underwriters to fulfill their underwriting commitments;

(f) The proposed activities of the issuer for which the funds are being raised in the present issue fall within the 'main objects' listed in the object clause of the Memorandum of

16 APR 2024

Md. Ollur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

Association or other charter of the issuer and that the activities which have been carried out till now are valid interns of the object clause of its Memorandum of Association;

(g) Necessary arrangements have been made to ensure that the moneys to be received pursuant to the issue shall be kept in a separate bank account and shall be used for the purposes disclosed in the use of proceeds section of the prospectus;

(h) All the applicable disclosures mandated in the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Company) Rules, 2022 have been made in addition to other disclosures which, in our view, are fair and adequate to enable the investor to make a well-informed decision;

(i) We enclose a note explaining how the process of due diligence has been exercised by us in view of the nature of current business background or the issuer, situation at which the proposed business stands, the risk factors, sponsors experiences, etc. We also confirm that the due diligence related process, documents and approval memos shall be kept in record by us for the next 5 (five) years after the QIO for any further inspection by the Commission;

(j) We enclose a checklist confirming rule-wise compliance with the applicable provisions of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Company) Rules, 2022 containing details such as the rule number, its text, the status of compliance, page numbers of the prospectus where the Rules has been complied with and our comments, if any;

(k) We also declare that we have managed the qualified investor offers of the following issuers in the last 05 (five) years:

Sl. No	Name of Company	Issue Month/Year	Issue Price (Tk.)	Dividend Payment History			
				Stock Dividend		Cash Dividend	
				Year	%	Year	%
1	Star Adhesives Ltd.	2022	10	-	-	2023	12.50
2	Achia Sea Foods Ltd.	2022	10	-	-	2022	10.00%

Sd/-

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Limited

Place: Dhaka

Date: March 12, 2024

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asaful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

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Parkway Packaging and Printing PLC

Annexure-C

Due diligence certificate by the underwriter(s)

[See rule 3(3)(e)]

To

The Bangladesh Securities and Exchange Commission

Sub: Initial Qualified Investor Offer (IQIO) of 5,000,000 Ordinary Shares of BDT. 50,000,000.00 of Parkway Packaging & Printing PLC.

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above-mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 25.00 Crore (Twenty-five crore) and we have the capacity to underwrite a total amount of Tk. 125.00 Crore (One hundred twenty-five crore) only as per relevant legal requirements. We have committed to underwrite for up to Tk. 62,50,000.00 (Sixty-Two lac fifty thousand) for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:

Sl.	Name of the Company	Amount Underwritten (in Tk.)
	-	-
	Total	nill

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

(a) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(b) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(c) This underwriting commitment is unequivocal and irrevocable.

For AAA Finance & Investment Limited

Sd/.
Md. Oliur Rahman ACS, CGIA
Managing Director

Place: Dhaka
Date: March 12, 2024

16 APR 2024

Md. Oliur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

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Parkway Packaging and Printing PLC

Annexure-C

Due diligence certificate by the underwriter(s)

[Rule 3 (3)(e)]

To

The Bangladesh Securities and Exchange Commission

Sub: Initial Qualified Investor Offer (IQIO) of 5,000,000 Ordinary Shares of BDT. 50,000,000.00 of Parkway Packaging & Printing PLC.

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above-mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and qualified to carry out the underwriting activities. Our present paid-up capital stands at Tk. 250,275,000,.00 and we have the capacity to underwrite a total amount of Tk. 1,251,375,000.00 (Taka One hundred Twenty-Five crore Thirteen lac seventy-five thousand Only) as per relevant legal requirements. We have committed to underwrite for up to Tk. 62,50,000.00 (Sixty-Two lac fifty thousand) for the upcoming issue.

(b) At present, no underwriting obligations are pending for us:

Sl.	Name of the Company	Amount Underwritten (in Tk.)
1	Delta Hospital Limited	8,000,000.00
2	SARAZ Fiber-Tech Ltd.	37,500,000.00
	Total	**45,500,000.00**

16 APR 2024

Md. Ollur Rahman ACS, CGIA
Managing Director
AAA Finance & Investment Ltd.

Mir Asraful Islam
Chief Financial Officer
Parkway Packaging & Printing PLC

Kazi Mustak Ahmed
Managing Director (Current Charge)
Parkway Packaging & Printing PLC

(c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

For Citizen Securities & Investment Limited

Sd/.
Md. Manirul Islam
Senior Officer

Place: Dhaka
Date: March 12, 2024

16 APR 2024

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dbl group

pppl
Parkway Packaging and Printing PLC

Capital Structure and History of Capital Raising

16 APR 2024

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(a) CAPITAL STRUCTURE

Particulars	Types of Securities	Number of Securities	Amount in Taka
Authorized Capital	Ordinary	150,000,000	1,500,000,000
Issued, Subscribed and Paid-up Capital	Ordinary	45,000,000	450,000,000
Total Paid-Up Capital Before IQIO	**Ordinary**	**45,000,000**	**450,000,000**
To be issued though IQIO*	Ordinary	5,000,000	50,000,000
Total Paid-Up Capital After IQIO	**Ordinary**	**50,000,000**	**500,000,000**

(b) HISTORY OF CAPITAL RAISING

Particulars of Allotment	Allotment Date	Mode of Allotment (No. of Shares)			Issue Price (Tk.)	Amount of Share Capital (Tk.)
		Cash	Other Than Cash	Bonus Issue		
1st Allotment Memorandum	03.09.2003	200,000	-	-	10.00	2,000,000
2nd Allotment	01.06.2008	-	-	400,000		4,000,000
3rd Allotment	22.02.2020	-	-	8,400,000		84,000,000
4th Allotment	20.03.2022	-	-	36,000,000		360,000,000
	Total	**200,000**	**-**	**44,800,000**		**450,000,000**

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(c) Shareholding Structure before IQIO & after IQIO:

SL	Name of Shareholder	Position	Number of Shares Before IQIO		Number of Shares After IQIO	
			Shares	(%)	Shares	(%)
1.	Mr. Abdul Wahed	Chairman	9,450,000	21%	9,450,000	18.9%
2.	Mr. Md. Abdul Jabbar	Managing Director	9,450,000	21%	9,450,000	18.9%
3.	Mr. Mohammed Abdur Rahim	Director	9,450,000	21%	9,450,000	18.9%
4.	Mr. Mohammed Abdul Quader	Director	9,450,000	21%	9,450,000	18.9%
5.	Ms. Parveen Wahed	Director	1,800,000	4%	1,800,000	3.6%
6.	Ms. Selina Parveen	Director	1,800,000	4%	1,800,000	3.6%
7.	Ms. Tanzeen Khurshid	Director	1,800,000	4%	1,800,000	3.6%
8.	Ms. Taslima Begum	Director	1,800,000	4%	1,800,000	3.6%
9.	Public	N/A	N/A	N/A	5,000,000	10%
	Total		4,50,00,000	100%	5,00,00,000	100%

(d) Holding structure of different classes of securities before and after the issue:

SL No.	Category of Shareholding	Pre – QIO		Post - QIO	
		Ordinary shares	Percentage	Ordinary shares	Percentage
1	Directors	45,000,000	100%	45,000,000	90%
2	Individual Shareholders	-	-	-	-
3	Institutional Investors	-	-	-	-
4	Qualified Investors	-	-	5,000,000	10%
Total		45,000,000	100%	50,000,000	100%

16 APR 2024

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CERTIFICATIONS & LICENSE

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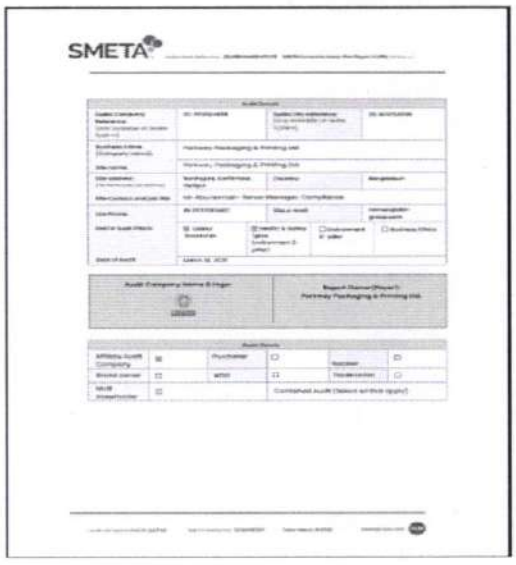
Amfori BSCI Audited

FSC Certified (CU-COC-875323)

SMETA Audited



Accord Alliance Member

16 APR 2024

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List of License				
SL No	Particulars	Certificates / License Issuer/ Issuing Authority	Certificates/ License No.	Current Status
1	Trade License	Gazipur City Corporation	KA-6778	Valid till June 2024
2	TIN Certificate	National Board of Revenue	584120262670	N/A
3	VAT/BIN Certificate	Customs, Excise &VAT Commissionerate, Dhaka (North)	000313611-0103	N/A
4	Factory License & Labor license	Office of Chief Inspector of Factories and Establishment, People's Government of Republic of Bangladesh.	13862/ Gazipur Section 326 & Rules 355(1)	Valid till 30 June 2024
5	Export Registration Certificate (ERC)	Controller of Imports & Exports	260326210303619	valid till 30 June 2024
6	Import Registration Certificate (IRC)	Controller of Imports & Exports	260326120067319	Valid till 30 June 2024
7	Bangladesh Energy Regulatory Commission	Captive Power Plant (CPP)-0410	28.01.000.015. 02.032.14/CPP-0410	Valid till 15 Sep 2024
8	Fire License	Fire Service and Civil Defense, Bangladesh	DD/DK/ 20485/ 2007	Valid till 30 Jun 2024
9	Membership Certificate of BGAPMEA	Bangladesh Garments Accessories & Packaging Manufacturers & Exporters Association (BGAPMEA)	Certificate No-136/2024 Membership No- 820	Valid till Dec 31, 2024
10	Environmental Clearance Certificate	Departmental of Environment, DC office, Gazipur	ID 52221 Exemption no. 23-100439	valid till 14-04-2028
11	BIDA	Bangladesh Investment Development Authority	Registration No# AL- 32150701049-H	
12	CBC License	Customs Bond Commissionerate, Bangladesh	445/CUS-PBW/ 2008	
13	Boiler License	Office of the Chief Inspector of Boilers, Bangladesh	9978, 5323	
15	Bonded Warehouse License	Customs Bond Commissionerate, Bangladesh	445/CUS-PBW/ 2008	

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MARKETS FOR THE SECURITIES BEING OFFERED

16 APR 2024

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Stock Exchanges:

The issuer shall apply to all the relevant exchanges in Bangladesh within seven working days from the date of consent for qualified investor offer accorded by the Commission.

Dhaka Stock Exchange PLC
DSE Tower, Level-3, House-46, Road No-21,
Nikunja-2, Dhaka

Chittagong Stock Exchange PLC
CSE Building, 1080, Sk. Mujib Road Agrabad,
Chittagong, Bangladesh

Declaration about Listing of Shares with Stock Exchanges:

None of the Stock Exchanges, if for any reason, grant listing within 75 days from the closure of subscription, any allotment in terms of this prospectus shall be void and the Company shall refund the subscription money within fifteen days from the date of refusal for listing by the stock exchange, or from the date of expiry of the said 75 (seventy-five) days, as the case may be.

In case of non-refund of the subscription money within the aforesaid fifteen days, the Company directors, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of 2% (two percent) per month above the bank rate, to the subscribers concerned.

The issue manager, in addition to the issuer Company, shall ensure due compliance of the above-mentioned conditions and shall submit compliance report there on to the Commission within seven days of expiry of the aforesaid fifteen days' time period allowed for refund of the subscription money.

Trading and Settlement;

Trading and Settlement Regulation of the stock exchanges will apply in respect of trading and settlement of the shares of the Company.

THE ISSUE SHALL BE PLACED IN "N" CATEGORY

16 APR 2024

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